

# Press Release

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## **Manulife Syariah Indonesia Marks First Anniversary with Strong Growth and Launch of Social Impact Program**

**Jakarta** – PT Asuransi Jiwa Manulife Indonesia Syariah (“Manulife Syariah Indonesia”) celebrates its first anniversary, reaffirming its position as one of the key players in Indonesia’s Islamic life insurance industry. Over the past year, the company has recorded positive growth in the number of participants, assets under management, as well as in its Islamic financial literacy and education initiatives for the public.

Manulife Syariah recorded underwriting income derived from Tabarru’ Contribution, Tanahud Contribution, *ujrah*, and investment allocation of IDR 534 billion, with total sharia assets under management increased to IDR 1.69 trillion as of October 2025. Since the spin-off on 1 December 2024 through October 2025, Manulife Syariah Indonesia has remained steadfast in fulfilling its commitments, paying total claims of IDR 248 billion. The company also launched multiple new products this year, including Manulife Perlindungan Syariah (Flexi), Proteksi Prima Berkah (PPB), and MiUltimate Healthcare Syariah (MiUHC Syariah). Other flagship products previously introduced include Manulife Perlindungan Pendidikan Syariah (MPPS) and MiSmart Insurance Solution Syariah (MiSSION Syariah). These products offer a comprehensive portfolio of sharia-compliant health, life, critical illness, education, and endowment protection solutions, reaching thousands of Indonesian families and strengthening market penetration across various segments. Proteksi Prima Berkah, a bancassurance product distributed through Bank Danamon, has further expanded the company’s reach within the banking sector.

“Our achievements in this first year reaffirm our strong commitment to strengthening Indonesia’s sharia financial ecosystem. We remain focused on delivering innovative and flexible sharia life insurance solutions that align with the evolving needs of Indonesian society—empowering people to move forward with security and confidence, while consistently upholding value-based sharia financial compliance,” said **Fauzi Arfan, President Director of Manulife Syariah Indonesia**.

“We will continue to enhance protection for the community through sharia protection solutions that are accessible, relevant, and sustainable. Guided by the values of **Sharing, Growing, and Impacting**, we strive to ensure that every contribution entrusted to us delivers tangible benefits for participants, their families, and Indonesia’s national sharia financial ecosystem,” he added.

In line with the values of Sharing, Growing, and Impacting, the company has also launched sharia-based social programs, including the introduction of a water waqf program and support for agribusiness development at Darul Amin Islamic Boarding School.

As part of the celebration, employees from Manulife Indonesia and Manulife Syariah Indonesia participated in a 5,000-step challenge to raise funds for the Water Waqf program through the Manulife Peduli Foundation during Car Free Day on 30 November 2025. For every 5,000 steps participants completed, a donation of IDR 500,000 was made. To further amplify the impact, the company will donate IDR 5,000 for every AJMIS policy issued from 1 December 2025 through 2026—turning each policy into a meaningful contribution that benefits the wider community.

Manulife Syariah Indonesia enters its second year with a strong focus on innovation and service excellence. The company is committed to developing sharia-based protection and investment solutions that address diverse customer needs—ranging from health and education to critical illness and retirement planning—through flexible and competitive benefits designed for every stage of life. Digitalization remains a key pillar of its strategy. Manulife Syariah Indonesia will continue to enhance digital channels across the entire customer journey, from policy purchase to claims and after-sales service, while simultaneously strengthening marketing capabilities and expanding its distribution network.

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#### **About Manulife**

Manulife Financial Corporation is a leading international financial services provider, helping our customers make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we operate as Manulife across Canada, Asia, and Europe, and primarily as John Hancock in the United States, providing financial advice and insurance for individuals, groups and businesses. Through Manulife Wealth & Asset Management, we offer global investment, financial advice, and retirement plan services to individuals, institutions, and retirement plan members worldwide. At the end of 2024, we had more than 37,000 employees, over 109,000 agents, and thousands of distribution partners, serving over 36 million customers. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges, and under '945' in Hong Kong.

Not all offerings are available in all jurisdictions. For additional information, please visit [manulife.com](https://www.manulife.com).

#### **About Manulife Syariah Indonesia**

Commencing operations on December 1, 2024, PT Asuransi Jiwa Manulife Indonesia Syariah (Manulife Syariah Indonesia) is part of Manulife Financial Corporation, a Canadian financial services group with operations in Asia, Canada, and the United States. Manulife Syariah Indonesia is committed to protecting Indonesian families and communities by providing transparent, universal, and inclusive Sharia-based life, health, and financial planning solutions.

PT Asuransi Jiwa Manulife Syariah Indonesia is registered and supervised by the Financial Services Authority (OJK). To find out more about Manulife Syariah Indonesia, visit [About Manulife Syariah | Manulife Indonesia](#)

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