

Pers Release

For Immediate Release
22 January 2025

Manulife Syariah Indonesia Celebrates Launch with Strategic Partnership and Community Celebration

Jakarta, 22 January 2025 – PT Asuransi Jiwa Manulife Indonesia Syariah (Manulife Syariah Indonesia) proudly celebrated its launch as an independent operating entity, marking a historic milestone as the first global independent Shariah entity in Manulife Financial's 127-year history. Manulife Syariah Indonesia core principles are: Sharing with others; Growing; and having a positive impact on the people of Indonesia. The commitment to follow these principles was realized by signing a Memorandum of Understanding with PP Muhammadiyah, Indonesia's leading Muslim organization, on January 20, 2025, followed by a celebration dinner on January 21, 2025.

The signing ceremony underscored Manulife Indonesia's commitment to developing an Islamic economy by advancing Sharia-based finance solutions, reinforcing the company's mission of "Sharing. Growing. Impact." The partnership with Muhammadiyah is a testament to Manulife's dedication to integrating ethical financial practices that align with the cultural and religious values of the Indonesian community.

Fauzi Arfan, President Director of Manulife Syariah Indonesia, expressed his enthusiasm for the new venture, stating, "Our collaboration with Muhammadiyah is foundational in our efforts to deliver Sharia-compliant financial solutions that protect more Indonesian families. This partnership is not only about business; it's about fostering financial inclusion and education and contributing positively to the social fabric of our society. We are committed to protecting and empowering more families through products that align with their values and beliefs."

The celebration dinner, held at Fairmont Hotel, was attended by management from Manulife, regulators, representatives from the Canadian Consulate, business associations, business partners, and agents, highlighting the collective effort and support from all stakeholders. This event provided an opportunity to express gratitude to those who have been instrumental in realizing the vision for Manulife Syariah Indonesia and to celebrate the shared mission of enhancing financial inclusivity.

The Sharia economy in Indonesia continues to exhibit significant growth, with the Sharia Non-Bank Financial Industry (IKNB) reaching IDR 163 trillion in assets as of August 2024¹, and Manulife Syariah Indonesia is positioned to play a pivotal role in this thriving sector. By offering

¹ [Siaran Pers: OJK Dorong Daya Saing Keuangan Syariah, OJK Gelar Pertemuan Tahunan \(Ijtima' Sanawi\) Dewan Pengawas Syariah 2024](#)



ethical investment opportunities, Manulife aims to foster an inclusive financial environment that contributes to the overall economic well-being of the community. Ryan Charland, President Director of Manulife Indonesia, highlighted the importance of this launch, stating, "The establishment of Manulife Syariah Indonesia represents a major step forward in our strategic initiative to expand the reach and impact of Sharia finance in Indonesia. We believe the presence of Manulife Syariah Indonesia will further emphasize our commitment to continue to realize our mission, make life better by presenting protection solutions relevant to the needs of the Indonesian people."

* * *

About Manulife

Manulife Financial Corporation is a leading international financial services provider, helping people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we provide financial advice and insurance, operating as Manulife across Canada, Asia, and Europe, and primarily as John Hancock in the United States. Through Manulife Wealth & Asset Management, we offer global investment, financial advice, and retirement plan services to individuals, institutions, and retirement plan members worldwide. At the end of 2023, we had more than 38,000 employees, over 98,000 agents, and thousands of distribution partners, serving over 35 million customers. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges, and under '945' in Hong Kong.

Not all offerings are available in all jurisdictions. For additional information, please visit [manulife.com](https://www.manulife.com).

About Manulife Indonesia Syariah

Commencing operations on December 1, 2024, PT Asuransi Jiwa Manulife Indonesia Syariah (Manulife Syariah Indonesia) is part of Manulife Financial Corporation, a Canadian financial services group with operations in Asia, Canada, and the United States. Manulife Syariah Indonesia is committed to protecting Indonesian families and communities by providing transparent, universal, and inclusive Sharia-based life, health, and financial planning solutions.

PT Asuransi Jiwa Manulife Syariah Indonesia is registered and supervised by the Financial Services Authority (OJK). To find out more about Manulife Syariah Indonesia, visit [About Manulife Syariah](#) | [Manulife Indonesia](#)

Media Contact:

Shierly Ge

Chief Marketing Officer

PT Asuransi Jiwa Manulife Indonesia

Email: shierly_ge@manulife.com