

Press Release

For Immediate Release
10 December 2024

Manulife Syariah Indonesia Begins Operations to Support Sharia Finance and Serve the Indonesian Community

Jakarta, December 10, 2024 - PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is pleased to announce that PT Asuransi Jiwa Manulife Indonesia Syariah (Manulife Syariah Indonesia) is now officially fully operational as an independent entity as of December 1, 2024. This marks a significant strategic milestone for Manulife Indonesia in its support for the growth of the Sharia economy by meeting the growing needs for Sharia-based financial products and services in Indonesia. With the mission of "**Berbagi. Bertumbuh. Berdampak.**", Manulife Syariah Indonesia will become a trusted partner in supporting the journey of Indonesian families to achieve their financial goals, while contributing positively to social harmony and shared prosperity.

The launch of Manulife Syariah Indonesia was officiated by **Ryan Charland, President Director of Manulife Indonesia, and Fauzi Arfan, President Director of Manulife Syariah Indonesia**, at a ceremony on December 2, 2024. Manulife Indonesia and Manulife Syariah Indonesia management attended the official ceremonies.

"The launch of Manulife Syariah Indonesia is an important step for Manulife Indonesia as a holding company in developing our Sharia business and protecting more families in Indonesia. We believe this step will encourage the development of the Sharia insurance sector in Indonesia," said Ryan Charland, President Director of Manulife Indonesia.

Fauzi Arfan, President and Director of Manulife Syariah Indonesia, added, "As an independent entity that provides Sharia-compliant financial solutions, Manulife Syariah Indonesia aims to promote financial inclusion and empower more Indonesians to participate in the formal financial system, creating a positive impact on the Sharia community and economy in Indonesia. We believe our products will enhance the overall economic well-being of the community by offering ethical investment opportunities and fostering a more inclusive financial environment."

The Sharia Financial Development Report from the Financial Services Authority states that the Sharia economy will continue to grow in the years to come.¹ The total assets of the Sharia Non-Bank Financial Industry (IKNB) in August 2024 reached IDR 163 trillion.²

¹ [Laporan Perkembangan Keuangan Syariah Indonesia Tahun 2023.pdf](#)

² [Siaran Pers: OJK Dorong Daya Saing Keuangan Syariah, OJK Gelar Pertemuan Tahunan \(Ijtima' Sanawi\) Dewan Pengawas Syariah 2024](#)



About Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional sales forces spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.

About Manulife Syariah Indonesia

Commencing operations on December 1, 2024, PT Asuransi Jiwa Manulife Indonesia Syariah (Manulife Syariah Indonesia) is part of Manulife Financial Corporation, a Canadian financial services group with operations in Asia, Canada, and the United States. Manulife Syariah Indonesia is committed to protecting Indonesian families and communities by providing transparent, universal, and inclusive Sharia-based life, health, and financial planning solutions.

PT Asuransi Jiwa Manulife Syariah Indonesia is registered and supervised by the Financial Services Authority (OJK). To find out more about Manulife Syariah Indonesia, visit [About Manulife Syariah | Manulife Indonesia](#)

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