

Press Release

For Immediate Release

6 May 2025

Manulife Syariah Indonesia Appoints K.H. Ma'ruf Amin as Sharia Supervisory Board Chairman

Jakarta, May 6, 2025 - PT Asuransi Jiwa Manulife Indonesia Syariah (Manulife Syariah Indonesia) announced the appointment of K.H. Ma'ruf Amin as Chairman of the Sharia Supervisory Board (DPS). This appointment underscores the company's commitment to enhancing sharia governance and ensuring full compliance with the principles of Islamic finance.

As a prominent figure in Islamic economics and finance, K.H. Ma'ruf Amin brings extensive experience in shaping the Islamic finance ecosystem in Indonesia. Having served as Chairman of the National Sharia Board of the Indonesian Council of Ulama (DSN-MUI), he has played a significant role in the development of the national Islamic finance industry. K.H. Ma'ruf Amin's appointment as the Sharia Supervisory Board Chairman for Manulife Syariah Indonesia reinforces its commitment to providing innovative financial solutions that strictly comply with Sharia principles while providing tangible benefits for customers.

"The Islamic insurance industry has great potential to provide tangible benefits to society. As the Sharia Supervisory Board Chairman at Manulife Syariah Indonesia, I am committed to ensuring that all products and services strictly adhere to Islamic financial principles, providing a transparent and reliable protection solutions. Sharia compliance the foundation for business decisions that drive industry growth and create a positive impact on the community," said **K.H. Ma'ruf Amin, Sharia Supervisory Board Chairman of Manulife Syariah Indonesia**.

Indonesia's sharia insurance industry continues to experience positive growth. According to data from the Financial Services Authority (OJK), total sharia insurance assets increased by 5.8%, reaching Rp46.55 trillion in December 2024¹. As part of the national sharia financial ecosystem, Manulife Syariah Indonesia also recorded positive growth in its performance, with total assets reaching Rp1.52 trillion as of February 2025².

The Sharia Supervisory Board (DPS) plays a crucial role in ensuring that all Manulife Syariah Indonesia products, services, and operations strictly adhere to sharia fatwas and regulations. The DPS also oversees regular audits and supervision to ensure compliance with the guidelines set by the Financial Services Authority (OJK) and the National Sharia Board of the Indonesian Council of Ulama (DSN-MUI).

¹ [Sharia Issurance Asset Growth - OJK](#)

² [AJMIS February 2025 Financial Report](#)



Fauzi Arfan, President Director of Manulife Syariah Indonesia, added, “The appointment of K.H. Ma'ruf Amin as the Sharia Supervisory Board Chairman marks a significant milestone for Manulife Syariah Indonesia in strengthening its leadership in the sharia insurance industry. His extensive experience and vision further enhance our confidence in delivering Sharia-based innovations that not only ensure regulatory compliance but also provide peace of mind and financial certainty for those seeking protection in line with Islamic principles.”

Novita J. Rumngangun, Vice President Director & Deputy CEO of PT Asuransi Jiwa Manulife Indonesia, welcomed the appointment, stating, “The growth of sharia insurance is a key pillar of our strategy to expand access to financial and health protection. The appointment of K.H. Ma'ruf Amin as Chairman of Manulife Syariah Indonesia's Sharia Supervisory Board reaffirms our dedication to delivering sustainable financial solutions that align with regulations while reflecting the trust and values of the community.”

Guided by the vision of *Berbagi* (Sharing), *Bertumbuh* (Growing), and *Berdampak* (Impacting), the remains committed to offering transparent, inclusive, and sharia-compliant protection solutions aimed at enhancing the financial well-being of the Indonesian people.

About Manulife

Manulife Financial Corporation is a leading international financial services provider, helping our customers make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we operate as Manulife across Canada, Asia, and Europe, and primarily as John Hancock in the United States, providing financial advice and insurance for individuals, groups and businesses. Through Manulife Wealth & Asset Management, we offer global investment, financial advice, and retirement plan services to individuals, institutions, and retirement plan members worldwide. At the end of 2024, we had more than 37,000 employees, over 109,000 agents, and thousands of distribution partners, serving over 36 million customers. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges, and under '945' in Hong Kong.

Not all offerings are available in all jurisdictions. For additional information, please visit manulife.com.

About Manulife Syariah Indonesia

Commencing operations on December 1, 2024, PT Asuransi Jiwa Manulife Indonesia Syariah (Manulife Syariah Indonesia) is part of Manulife Financial Corporation, a Canadian financial services group with operations in Asia, Canada, and the United States. Manulife Syariah Indonesia is committed to protecting Indonesian families and communities by providing transparent, universal, and inclusive Sharia-based life, health, and financial planning solutions.

PT Asuransi Jiwa Manulife Syariah Indonesia is registered and supervised by the Financial Services Authority (OJK). To find out more about Manulife Syariah Indonesia, visit [About Manulife Syariah | Manulife Indonesia](#)

Media Contact

Shierly Ge

Chief Marketing Officer

PT Asuransi Jiwa Manulife Indonesia

Email: shierly_ge@manulife.com