

# Press Release

For immediate release  
September 14, 2023

## **Manulife Launches Manulife Saving Protector To Help Customers' Save Their Retirement and Children's Education**

**Jakarta** – Manulife Indonesia today launched Manulife Saving Protector (MSP), a dual-purpose insurance for individuals to save for their retirement and children's education. Through MSP, customers can receive protection and convenience to prepare and secure for their and their family's future.

Data from Manulife Asia Care Survey 2023 shows that 78% of respondents in Indonesia achieve their financial goals by keeping cash or bank deposits. According to the same survey, the top three financial goals of respondents are preparing retirement funds (54%), emergency funds (49%), and children's education funds (40%). However, in achieving financial goals, there are potential hurdles one will need to overcome, such as the high cost of education and life risks.

"We understand people's concerns pertaining to factors that can impact their financial goals. Therefore, through Manulife Saving Protector, our latest product innovation, we respond to their needs by making their decisions easier to plan for and secure their financial future," says **Ryan Charland**, President Director & CEO of Manulife Indonesia.

In addition to the cash benefit paid annually starting from the fifth policy year until the end of the coverage period, Manulife Saving Protector has a death benefit that can increase the cash benefit up to 3x, as well as the end-of-life benefit paid if the insured is still alive at the end of the coverage period with an active policy.

"Manulife Saving Protector provides an easy purchase process without a medical check-up and a flexible entry age for customers up to 80 years to get protection. In addition, customers are also given a choice of flexible coverage periods, namely 10, 15, or 20 years, as well as Rupiah and US Dollar currency options," said **Novita Rumngangun**, Director and GM Agency Manulife Indonesia.

For more information about Manulife Saving Protector, contact Manulife Indonesia life planners across Indonesia or visit [Manulife Saving Protector | Manulife Indonesia](#).

\*\*\*\*\*

### **About Manulife**

Manulife Financial Corporation is a leading international financial services provider, helping people make their decisions easier and lives better. With our global headquarter in Toronto, Canada, we provide financial advice and insurance, operating as Manulife across Canada, Asoa and Europe, and primarily as John Hancock in the United States. Through Manulife Investment Management, the global brand for our Global Wealth and Asset Management segment, we serve individuals, institutions, and retirement plan members worldwide. At the end of 2022, we had more than 40,000



employees, over 116,00 agents, and thousands of distribution partners, serving over 34 million customers. We trade ad 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

Not all offerings are available in all jurisdictions. For additional information, please visit [manulife.com](http://manulife.com).

### **About Manulife Indonesia**

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional sales forces spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit [www.manulife.co.id](http://www.manulife.co.id).

### **Media Contact:**

#### **Ruthania Martinelly**

Head of Corporate Communications & PR & CSR  
PT Asuransi Jiwa Manulife Indonesia  
Email: [ruthania\\_martinelly@manulife.com](mailto:ruthania_martinelly@manulife.com)