Press Release

For immediate release
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Manulife Indonesia and Manulife Syariah Indonesia Record Solid Performance in 2025

Manulife Indonesia recorded a total net profit of Rp1.28 trillion, while Manulife Syariah Indonesia posted Rp17.37 billion reflecting the companies' solid financial performance, supported by disciplined risk management, a strong capital position, and an ongoing commitment to providing protection for customers.

JAKARTA – PT Asuransi Jiwa Manulife Indonesia ("Manulife Indonesia") and PT Asuransi Jiwa Manulife Indonesia Syariah ("Manulife Syariah Indonesia") have recorded solid performance for the full year of 2025, supported by strong capital and stable financial positions.

As a reflection of these strong fundamentals, as of the end of December 2025, Manulife Indonesia's total assets reached Rp66.17 trillion. During the same period, the Company also maintained a solvency ratio (RBC) of 650%, significantly exceeding the 120% regulatory threshold.

In terms of profitability, Manulife Indonesia recorded a total net profit of Rp1.28 trillion, a 161.5% increase compared to the previous year. This growth was driven by higher insurance service revenue, which rose to Rp3.97 trillion, as well as increased investment income, including unit-linked products (PAYDI), which reached Rp5.09 trillion.

This performance reflects the strengthening of the Company's core business. In 2025, net insurance premium income results reached Rp299.77 billion. Overall, net insurance and investment results reached Rp1.28 trillion, and a comprehensive income amounting to Rp859.4 billion.

Manulife Indonesia's commitment to customer protection was reflected in insurance service expenses at Rp3.68 trillion* throughout 2025, covering life and health insurance claims as well as related insurance service expenses.

"In 2025, coinciding with Manulife Indonesia's 40th anniversary, we delivered solid financial performance, supported by business growth, disciplined investment management, and a strong solvency position. These achievements underscore the resilience of our business, the trust of our customers, and our long-term commitment to protecting Indonesian families," said Lauren Sulistiawati, President Director of Manulife Indonesia.

Commitment amid evolving dynamics

Operating in the asset management industry for a full 30 years, PT Manulife Aset Manajemen Indonesia ("MAMI") has continued to strengthen its position as the largest investment manager in Indonesia since 2020.

In 2025, MAMI held a market share of 11.94% among approximately 90 investment management firms operating in Indonesia, with total assets under management reaching Rp124.3 trillion. In the same period, Manulife mutual fund assets under management were Rp63 trillion, the largest in the industry, with a 9.33% market share. MAMI consistently maintained its leading position in the industry by continuously delivering innovation across high-quality investment solutions, including mutual funds and discretionary funds, while prioritizing client interests through disciplined portfolio management and prudent governance practices.

"We are committed to always supporting every client, optimizing the risk-return profile of the portfolios entrusted to us across various market cycles. We maintain a strong balance between disciplined risk management and the ability to consistently generate alpha across our managed portfolios. We also continue to innovate to present new opportunities through our range of solutions for retail and institutional clients," said Afifa, CEO and President Director of MAMI.

Positive Trend of Manulife Syariah Indonesia

Following its official launch as an independent entity in December 2024, PT Asuransi Jiwa Manulife Indonesia Syariah ("Manulife Syariah Indonesia") continued its positive performance trend in 2025. It posted total operating revenue of Rp302.1 billion, a significant increase from Rp66.5 billion in 2024. This performance drove asset growth to Rp1.55 trillion, supported by a strong solvency position, with a Tabarru' Fund and Tanahud Fund Solvency Ratio of 797% and a Company Fund Solvency Ratio of 5433%, both exceeding Otoritas Jasa Keuangan (OJK) requirements.

Throughout 2025, Manulife Syariah Indonesia disbursed benefits to participants through claim payments amounting to Rp83.9 billion, an increase of approximately 99% compared to the previous year, reflecting the Company's commitment in providing financial protection based on sharia principles. On the other hand, the Company also recorded a Tabarru' fund underwriting surplus of Rp766 million, indicating that participant fund management remained in a sound condition.

Aligned with its business performance, Manulife Syariah Indonesia continues to deliver on its values of Sharing, Growing, and Impacting (*Berbagi, Bertumbuh, dan Berdampak*) as the foundation of its operations. This commitment is reflected in providing Sharia-based protection solutions, as well as various social initiatives that deliver tangible benefits to the communities. One of its flagship programs is the Wakaf Air initiative, which aims to support access to clean

water and improve the quality of life in communities in need, in line with the principles of impact and sustainability in Sharia finance.

“The growing public interest in Sharia-based protection reflects increasing trust in values-based approaches to financial security. In our first year of operations as an independent Sharia business, we have seen a positive response from the market, as reflected in our rapid growth. Guided by the principles of Sharing, Growing, and Impacting (*Berbagi, Bertumbuh,* dan *Berdampak*), we remain committed to expanding Sharia protection solutions that are relevant to the needs of Indonesian families, while also delivering meaningful and sustainable social contributions to the communities,” said Fauzi Arfan, President Director of Manulife Syariah Indonesia.

**In line with the adoption of PSAK 117 in 2025, the presentation of certain financial figures has been adjusted to comply with the latest accounting standards.*

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About Manulife

Manulife Financial Corporation is a leading international financial services provider, headquartered in Toronto, Canada. Anchored in our ambition to be the number one choice for customers, we operate as Manulife across Canada and Asia, and primarily as John Hancock in the United States, providing financial advice, insurance and health solutions for individuals, groups and businesses. Through Manulife Wealth & Asset Management, we offer global investment solutions, financial advice, and retirement plan services to individuals, institutions, and retirement plan members worldwide. At the end of 2025, we had more than 37,000 employees, over 106,000 agents, and thousands of distribution partners, serving over 37 million customers with operations across 25 markets globally. We trade as ‘MFC’ on the Toronto, New York, and Philippine stock exchanges, and under ‘945’ on the Hong Kong stock exchange. Not all offerings are available in all jurisdictions.

For additional information, please visit https://www.manulife.com/ca/en/about-us

About Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of 18,000 professional sales forces and employees spread across more than 70 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Instagram, YouTube, or visit www.manulife.co.id.

About Manulife Syariah Indonesia

Officially operating since December 1, 2024, PT Asuransi Jiwa Manulife Indonesia Syariah (“Manulife Syariah Indonesia”) is part of Manulife Financial Corporation, a Canada-based financial services group with operations across Asia, Canada, and the United States. Manulife Syariah Indonesia is committed to protecting Indonesian families and communities by providing a comprehensive range of life protection, health, and financial planning solutions that are transparent, universal, and inclusive. PT Asuransi Jiwa Manulife Indonesia Syariah is registered with and supervised by the Financial Services Authority (Otoritas Jasa Keuangan/OJK).

For more information about Manulife Syariah Indonesia, please visit: About Manulife Syariah | Manulife Indonesia.

About PT Manulife Aset Manajemen Indonesia

PT Manulife Aset Manajemen Indonesia (“MAMI”) is the largest investment manager in Indonesia, with total assets under management of Rp124.3 trillion and a market share of 11.94% as of December 2025. MAMI is also the largest

mutual fund manager in Indonesia, managing Rp63 trillion in mutual fund assets as of the same period. With over 30 years of experience since 1996, MAMI has supported more than 2.5 million individual and institutional investors and continues to serve the Indonesian community through a wide range of investment solutions, including mutual funds. This strong commitment aimed to deliver high-quality investment solutions has enabled MAMI to maintain its position as the leading mutual fund manager in Indonesia.

MAMI has received numerous awards and recognitions from external institutions as a leading investment management company. In 2026, MAMI was awarded Best Asset Management Company for the 10th time and Best Bond Manager for the 3rd time by Asia Asset Management. MAMI has also retained its Top Investment House in Asian Rupiah Bonds title for 11 consecutive years. MAMI is part of Manulife Wealth and Asset Management, the global investment business unit of the Manulife Group. MAMI is licensed and supervised by the Financial Services Authority (Otoritas Jasa Keuangan/OJK). It holds an investment manager license based on the Decree of the Chairman of the Capital Market Supervisory Agency No. Kep-07/PM/MI/1997 dated August 21, 1997, and an investment advisor license based on the Decree of the OJK Board of Commissioners No. Kep-50/D.04/2018 dated September 10, 2018. For more information, please visit: **manulifeim.co.id.**

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