

# Press Release

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## **Manulife Indonesia and Bank DBS Indonesia Introduces Manulife Ultima+ Giving Indonesians More Flexible Legacy and Multigenerational Income Management**

**Jakarta** — PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia), in collaboration with Bank DBS Indonesia, today launched Manulife Multigenerational Income Assurance+ (Manulife Ultima+), a life insurance solution designed to support long-term multigenerational financial planning, sustainable protection, routine income, and greater flexibility in legacy management.

As Indonesian families prepare for significant wealth transfer and longer life expectancy, Manulife Ultima+ helps address the need for structured multigenerational planning. This product supports families by safeguarding assets, arranging inheritance distribution, and enabling cross-generation support, to ensure financial continuity for children and grandchildren. Furthermore, Manulife Ultima+ stands out through its Policyholder transfer and Beneficiary transfer features, which give customers full control in determining when and to whom their accumulated wealth can be passed on to.

This product is also designed to provide continued protection even in the event of death. The policy does not terminate, and cash benefits will continue to be paid according to the predetermined schedule. This allows customers to ensure continuity in their financial planning and inheritance for future generations, while retaining flexibility in arranging long-term protection until the age of 120.

“Manulife Ultima+ reflects Manulife Indonesia’s role in providing protection and inheritance planning solutions for cross-generational needs. It is not just an insurance product, but a strategic instrument for Indonesian High Net Worth families who want to ensure that their inheritance, business continuity, and family welfare are preserved for future generations. Our collaboration with Bank DBS Indonesia allows us to bring this solution to customers with a stronger, more holistic financial planning approach,” said **Novita Rumngangun**, Vice President Director & Deputy CEO, PT Asuransi Jiwa Manulife Indonesia.

“As a trusted partner in global wealth management, we are committed to providing integrated wealth management solutions – from protection and asset growth to long-term, cross-generational planning. Through protection solutions such as Manulife Ultima+, we help customers make the right financial decisions that are well-planned and integrated, supported by market expertise and fast and in-depth data insights,” said **Melfrida Gultom**, Director of Consumer Banking Group at Bank DBS Indonesia.

This launch comes amid significant growth in the High-Net-Worth Individuals (HMWI) segment in Indonesia. The “The Wealth Report Segment Wealth Sizing Model 2024” report from Knight Frank Global projects that by 2028, the Ultra High Net Worth population will grow by 34.1<sup>1</sup> percent. The growth of high-net-worth individuals is driving an increasing need for more comprehensive asset management and protection solutions.

### **Product Summary – Manulife Ultima+**

Manulife Ultima+ is a comprehensive solution for long-term and multigenerational wealth planning, offering protection up to age 120 to support longevity needs and ensure financial continuity across generations. Customers can choose from flexible premium payment options, including a one-time lump sum or regular

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<sup>1</sup> [Laju “Crazy Rich” Indonesia Belum Sebanding dengan Aliran Investasi](#)

premium payments over three or five years, allowing contributions to be tailored to individual financial strategies.

A key feature of Manulife Ultima+ is its flexibility in assigning the insured and policyholders, enabling families to structure protection according to evolving family dynamics, for instance, parents or grandparents purchasing coverage for children or grandchildren as part of their legacy or wealth transfer planning. To broaden accessibility, the product includes a Guaranteed Issuance Offer (GIO) for the basic policy, which allows customers to secure coverage without medical examinations and with entry ages of up to 80 years old, making it suitable even for those planning later in life.

From a benefits standpoint, Manulife Ultima+ offers regular cash benefits, which customers can choose to receive annually, every two years, or every three years, supporting various financial needs and life stages. Customers also have the potential to receive optimized total benefits, depending on the premium amount and plan design.

Together, these features reinforce Manulife Ultima+'s position as an income-based legacy planning solution that enables customers to build and pass on sustainable income to the next generation. This product ensures that cash benefits continue to flow according to schedule, while providing flexibility in managing and transferring inheritance.

Through Manulife Ultima+, Manulife Indonesia and Bank DBS Indonesia reaffirm their joint commitment to delivering relevant, adaptive, and long-term financial solutions—helping customers secure a more confident future for themselves and the next generation.

For more information on Manulife Ultima+, visit [Manulife Multigenerational Income Assurance + \(Manulife Ultima +\) | Manulife Indonesia](#).

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#### **About Manulife**

Manulife Financial Corporation is a leading international financial services provider, headquartered in Toronto, Canada. Anchored in our ambition to be the number one choice for customers, we operate as Manulife across Canada and Asia, and primarily as John Hancock in the United States, providing financial advice, insurance and health solutions for individuals, groups and businesses. Through Manulife Wealth & Asset Management, we offer global investment solutions, financial advice, and retirement plan services to individuals, institutions, and retirement plan members worldwide. At the end of 2025, we had more than 37,000 employees, over 106,000 agents, and thousands of distribution partners, serving over 37 million customers with operations across 25 markets globally. We trade as 'MFC' on the Toronto, New York, and Philippine stock exchanges, and under '945' on the Hong Kong stock exchange. Not all offerings are available in all jurisdictions. For additional information, please visit [manulife.com](http://manulife.com).

#### **About Manulife Indonesia**

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation, a Canadian financial services group operating in Asia, Canada, and the United States. Manulife Indonesia offers a range of financial services, including life insurance, accident and health insurance, as well as investment programs and pension funds for individual and corporate customers in Indonesia. Through a network of approximately 16,000 professional marketers and employees spread across more than 50 general agencies, Manulife Indonesia serves around 2 million customers throughout Indonesia.

PT Asuransi Jiwa Manulife Indonesia is licensed and supervised by the Financial Services Authority (OJK). For more information about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit [www.manulife.co.id](http://www.manulife.co.id).

#### **About DBS**

DBS is a leading financial services group in Asia with a presence in 19 markets. Headquartered and listed in Singapore, DBS is in the three key Asian axes of growth: Greater China, Southeast Asia and South Asia. The bank's "AA-" and "Aa1" credit ratings are among the highest in the world.

Recognised for its global leadership, DBS has been named "[World's Best Bank](#)" by Global Finance, "[World's Best Bank](#)" by Euromoney and "[Global Bank of the Year](#)" by The Banker. The bank is at the forefront of leveraging digital technology to shape the future of banking, having been named "[World's Best Digital Bank](#)" by Euromoney and the world's "[Most Innovative in Digital Banking](#)" by The Banker. In addition, DBS has been accorded the "[Safest Bank in Asia](#)" award by Global Finance for 17 consecutive years from 2009 to 2025.

DBS provides a full range of services in consumer, SME and corporate banking. As a bank born and bred in Asia, DBS understands the intricacies of doing business in the region's most dynamic markets.

Established in 1989 as part of the Singapore-based DBS Group, PT Bank DBS Indonesia (Bank DBS Indonesia) is one of the banks with the longest history in Asia. Currently operating 1 Head Office, 13 Branch Offices, 16 Assistant Offices, 1 Functional Office and 3,011 active employees in 15 Major Cities in Indonesia, Bank DBS Indonesia provides comprehensive banking services that focus on the customer experience to 'Live more, Bank less'. We also see a purpose beyond banking and are committed to supporting our customers, employees, and the community towards a sustainable future.

**PT Bank DBS Indonesia** is licensed and supervised by The Indonesian Financial Services Authority (OJK), and an insured member of Indonesia Deposit Insurance Corporation (LPS).

DBS is committed to building lasting relationships with customers, as it banks the Asian way. Through the DBS Foundation, the bank creates impact beyond banking by uplifting lives and livelihoods of those in need. It provides essential needs to the underprivileged, and fosters inclusion by equipping the underserved with financial and digital literacy skills. It also nurtures innovative social enterprises that create positive impact.

With its extensive network of operations in Asia and emphasis on engaging and empowering its staff, DBS presents exciting career opportunities. For more information, please visit [www.dbs.com](http://www.dbs.com).

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