

Press Release

For immediate release
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Manulife Indonesia Launches MiPASSION

A life insurance product that covers the Customer's needs in their life stage'

Jakarta (19 Jan), Manulife Indonesia today announced the launch of **MiProsper Assurance for Pension ("MiPASSION")** a traditional insurance product that not only offers individuals full protection during their productive years but also provides them with health benefits on their post-retirement days, as a way to help them keep pace with their changing needs on their life cycle. MiPASSION covers what the customers need when they need it.

MiPASSION is the latest innovative product to be launched by Manulife Indonesia, representing the company's commitment to making decisions easier and lives better. The launch comes after COVID-19 raised awareness of insurance for many Indonesians, with the 2022 Manulife Asia Care Survey indicating that 83% of local respondents recognized the importance of insurance, while 76% intended to purchase a policy.

"We understand that after the pandemic, customers want to have greater control over their financial situation. Through our newest solution, MiPASSION, we can provide protection for customers at every stage of their life as their needs change," said Ryan Charland, President Director & CEO of Manulife Indonesia.

In addition to health benefits and daily hospitalization compensation, MiPASSION includes various benefits such as death, accidental death, and maturity. Premiums start from Rp 5 million per year for protection up to 85 years of age.

"MiPASSION is a great reminder for all of us to get the right coverage when we are healthy and have a stable income, so we can plan for, and protect our financial future. It is a comprehensive solution with a 5-year, 10-year and 20-year premium payment method which customers can choose based on their needs and convenience," said Novita Rumngangun, Director & GM Agency Manulife Indonesia.

MiPASSION enhances Manulife Indonesia's range of solutions and further demonstrates the company's bold ambition to close the protection gap by protecting as many Indonesian families as possible. For more information on MiPASSION, please visit <https://www.manulife.co.id/mipassion>



About Manulife

Manulife Financial Corporation is a leading international financial services provider, helping people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we provide financial advice and insurance, operating as Manulife across Canada, Asia, and Europe, and primarily as John Hancock in the United States. Through Manulife Investment Management, the global brand for our Global Wealth and Asset Management segment, we serve individuals, institutions, and retirement plan members worldwide. At the end of 2021, we had more than 38,000 employees, over 119,000 agents, and thousands of distribution partners, serving over 33 million customers. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

Not all offerings are available in all jurisdictions. For additional information, please visit manulife.com.

About Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional sales forces spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.

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