

Press Release

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Manulife Indonesia Launches Manulife Critical Care Protection for Comprehensive Protection on Critical Illness

Manulife Asia Care Survey reveals that health insurance coverage for critical illnesses remains very limited -- only 15% for critical illness.

Jakarta, August 7, 2024 — Manulife Indonesia, a leading provider of financial protection solutions, introduces the new Manulife Critical Care Protection (MCCP) product. This innovative insurance solution safeguards individuals and families against the financial burden and emotional distress of critical illnesses.

Findings in the recently released Manulife Asia Care Survey 2024 highlight the growing need for critical illness protection. Indonesians expressed significant concern over the high financial costs associated with critical illnesses. The most worrisome conditions are heart disease (40%), stroke (35%), obesity (24%), and cancer and diabetes (22%). Despite these concerns, health insurance coverage for critical illnesses remains very limited.

“Understanding the extent of financial burden critical illnesses can place on individuals and families is crucial to a smooth journey to recovery. - Manulife Critical Care Protection is designed to mitigate this financial burden, enabling customers to focus on their recovery,” said **Phung Magdalena, GM Indemnity Health Manulife Indonesia**. “The Manulife Asia Care Survey 2024 findings emphasize the need for such protection and the importance of assisting customers in managing the financial challenges posed by severe health conditions.”

MCCP offers a range of benefits to protect customers from the diagnosis of early-stage critical illnesses, such as carcinoma in situ. Additionally, MCCP protects customers who require a minimum of five days of ICU treatment. This comprehensive protection throughout the recovery process fulfills the diverse needs of its customers and helps give them peace of mind during a stressful life event.

MCCP also prepares customers for the long term by disbursing the remaining sum assured and any non-guaranteed Bonus Dividend (if applicable) to those with active policies upon reaching their 85th birthday. In the unfortunate event of the policyholder's death, MCCP ensures that 100% of the sum assured, plus any Bonus Dividend, is paid to the beneficiary.

“With this new product, we reaffirm our commitment to protecting our customers with innovative products and services. We remain committed to assisting our customers in making informed financial decisions for an improved quality of life. By providing a streamlined application process, Manulife enhances the accessibility of critical illness protection, offering comprehensive coverage against challenges all Indonesians face,” Phung Magdalena added.

Manulife Critical Care Protection is part of Manulife Indonesia's commitment to providing long-term health protection solutions for its customers. By offering a streamlined application process and extensive protection options, Manulife aims to ensure comprehensive critical illness protection for all Indonesians.

About Manulife Asia Care Survey 2024

The Manulife Asia Care Survey 2024 was conducted in March 2024 via online self-completed questionnaires in eight markets. A total of 8,400 people, evenly divided between men and women, aged 25 to 60 were surveyed: China (1,052), Hong Kong (1,052), Indonesia (1,057), Japan (1,000), Malaysia (1,038), Philippines (1,050), Singapore (1,050) and Vietnam (1,107). Each respondent currently holds or intends to purchase insurance.

About Manulife

Manulife Financial Corporation is a leading international financial services provider, helping people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we provide financial advice and insurance, operating as Manulife across Canada, Asia, and Europe, and primarily as John Hancock in the United States. Through Manulife Investment Management, the global brand for our Global Wealth and Asset Management segment, we serve individuals, institutions, and retirement plan members worldwide. At the end of 2023, we had more than 38,000 employees, over 98,000 agents, and thousands of distribution partners, serving over 35 million customers. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges, and under '945' in Hong Kong.

Not all offerings are available in all jurisdictions. For additional information, please visit [manulife.com](https://www.manulife.com).

About Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional sales forces spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.

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