



Press Release
For Immediate Release
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Danamon and Manulife Introduce Proteksi Prima Medika to Enhance Indonesians' Access to Health Protection

JAKARTA – With a greater focus on health and insurance protection amid the global COVID-19 pandemic, Bank Danamon and Manulife Indonesia have launched Proteksi Prima Medika (PPMe) to provide Indonesian families with access to affordable health insurance.

This health insurance was designed specifically to help allay Indonesian people's anxiety around COVID-19. According to the Manulife Asia Care Survey¹ conducted in late May 2020, Indonesians are least optimistic about the pandemic, with nearly three quarter of respondents (74%) believing that COVID-19 will worsen in the second half of 2020 compared to 41% in the Asia region. Indeed, 72% of Indonesian respondents wanted to increase their insurance protection and 29% wanted better hospitalization benefits.

PPMe is a health insurance product that provides maximum protection at an affordable premium starting from Rp90,000 per month. This product offers health protection benefits including daily hospitalization benefit of up to Rp1.5 million, ICU benefit of up to Rp3 million, where this can be applied by combining benefits with other insurance products. Policyholders can also receive no claim bonus benefit of 105% of the total premium paid over the course of 5 years should the policyholder submit zero claim in 5 consecutive years since the date of policy issuance.

Paulus Budihardja, Bancassurance Head of Bank Danamon, said that, "Seeing the increasing rate of health costs and health concerns due to pandemic, Proteksi Prima Medika is a solution and proof of the strong commitment that Danamon and Manulife have, as we are aware that there are more health risks today than before pandemic. With Proteksi Prima Medika as the solution, we hope we can protect our customers from health risks and alleviate their concerns. Additionally, this product offers protection from financial risks to cover the health costs in Indonesia, therefore allowing our customers to stay focused and in control in realizing their financial goals."

Richard Feryanto, Chief Bancassurance Officer at Manulife Indonesia, said: "People are becoming more conscious of their health insurance needs amid the COVID-19 pandemic. Now more than ever, health and financial protection is necessary. Manulife's strong partnership with Bank Danamon will help us play a more significant role in protecting the health and financial wellbeing of Indonesians."

Bank Danamon and Manulife provide insurance protection to around 400,000 customers in Indonesia. The two financial services leaders began jointly offering innovative insurance and wealth management products in Indonesia since 2011. Earlier this year, they extended their partnership for 17 years, allowing them to continue to develop and offer new products tailor-made for Indonesians.

¹ These findings are based on the Manulife Asia Care Survey of 2,400 insurance customers across eight markets in Asia. The survey was conducted in late May 2020, covering Mainland China, Hong Kong, Indonesia, Japan, Malaysia, Philippines, Singapore and Vietnam. For more information, visit: <https://www.manulife.com/en/media/covid-19-anxieties-prompt-healthier-fitter-lifestyles-in-asia.html>



About Bank Danamon

PT Bank Danamon Indonesia Tbk was founded in 1956, and as of 30 June 2020 manages Rp. 194 trillion in assets along with its subsidiary, PT Adira Dinamika Multi Finance Tbk. (Adira Finance). In terms of shareholding, 92.47% of Bank Danamon shares are held by MUFG Bank, Ltd. and 7.53% by the public.

Bank Danamon is supported by a network of 862 conventional branch offices, Syariah units and branch offices of its subsidiaries as well as more than 60,000 networks of Danamon ATMs, ATM Bersama, PRIMA and ALTO networks spread across 34 provinces. Apart from the physical network, Danamon services can also be accessed through Danamon Online Banking, mobile banking through the D-Bank and D-Card applications, SMS Banking, and phone banking services via Hello Danamon.

With a wide range of financial products and services such as Savings, Current Accounts, Time Deposits, Foreign Currency services, KTA, Credit Cards, Home and Vehicle Loans, Sharia Banking and Insurance, Bancassurance, Wealth Management, Financial Supply Chain Financing and Trade Finance for businesses, as well as Danamon services. Privilege, Bank Danamon is ready to serve the needs of customers from various segments. Recently, Bank Danamon also launched the Danamon Optimal segmentation to help the upwardly mobile segment in managing finances.

Being part of MUFG Bank as the largest bank in Japan and one of the leading financial institutions in the world will provide added value. Bank Danamon will be able to access MUFG's strengths, expertise and network to serve our customers and facilitate the growth of Bank Danamon in realizing long-term value for all stakeholders.

Bank Danamon received a number of awards from the 2020 Satisfaction Loyalty Engagement Awards held by Marketing Research Indonesia and Infobank. Bank Danamon also won first place at the 9th Infobank Digital Brand Awards 2020 in the category of Conventional Commercial Banks with Core Capital IDR 30 trillion and above (BUKU IV) with assets below IDR 500 trillion. Previously, Bank Danamon also awarded Best Digital Bank Indonesia in Asiamoney Best Bank Award 2020. Bank Danamon also received the 2019 Asian Banker Indonesia Award in the Best Digital KYC and Account Opening Initiative, Application, or Program category from The Asian Banker.

About Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia ("Manulife Indonesia") is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 9,000 employees and professional agents spread across 26 sales offices, Manulife Indonesia serves more than two million customers in Indonesia. PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.



About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we operate as Manulife across our offices in Canada, Asia, and Europe, and primarily as John Hancock in the United States. We provide financial advice, insurance, and wealth and asset management solutions for individuals, groups and institutions. At the end of 2019, we had more than 35,000 employees, over 98,000 agents, and thousands of distribution partners, serving almost 30 million customers. As of June 30, 2020, we had \$1.2 trillion (US\$0.9 trillion) in assets under management and administration, and in the previous 12 months we made \$30.6 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 155 years. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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