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# DBSI and Manulife launch MiTreasure Optimax Protection to mark their third year of partnership

**Jakarta (08/08)** – PT Bank DBS Indonesia ("DBSI") and PT Asuransi Jiwa Manulife Indonesia ("Manulife Indonesia") today launched MiTreasure Optimax Protection, a life insurance product designed to protect high net-worth customers and prepare them for legacy planning.

Entering their third year of strategic partnership, the launch marks the continued collaboration and synergy of DBSI and Manulife Indonesia as one of the country's best bancassurance partnerships.

Bimo Notowidigdo, Managing Director, Head of Treasury & Markets Bank DBS Indonesia was pleased to welcome this product's launch. "DBS continues to strengthen our position that enables customers to" Live more, Bank less "by providing comprehensive services. Not only can it optimize customers' financial planning, but also be able to provide the long-term protection needed."

"In addition to strengthen the bancassurance products, we believed that MiTreasure Optimax Protection can meet the customers' needs in fulfilling their asset protection. Through this product, the customers are able to make the right legacy planning," added Natalina Syabana, Bancassurance Head, Consumer Banking Group Bank DBS Indonesia.

Meanwhile, Manulife Indonesia's President Director & CEO, Jonathan Hekster, emphasized that Manulife and DBSI have the same vision to always focus on customers' financial needs. "Through MiTreasure Optimax Protection, we wanted to ensure that customers have access to optimum life protection for peace-of-mind that their prosperity in life can be a gift for their loved ones," said Hekster.

According to Credit Suisse Research Institute, there are as many as 111,000 Indonesians who have more than US\$ 1 million (Rp13.5 billion) in net assets listed and classified as wealthy<sup>1</sup>. In addition, a Price Waterhouse Cooper (PwC) survey shows that more than 95% of companies in Indonesia started as family businesses, with more than 50% planning to handover business ownership to their heirs<sup>2</sup>. It is important for these families to be prepared and protected during this transition to ensure they can continue the family legacy.

As well as life insurance coverage starting from Rp5 billion, MiTreasure Optimax Protection includes:

- Comprehensive critical illness protection
- Health protection through international priority services for emergency conditions
- Worldwide treatment for inpatients and outpatients with medical or non-medical concierge service
- Investment benefits to help customers reach their financial goals

https://databoks.katadata.co.id/datapublish/2017/12/01/berapa-jumlah-orang-kaya-indonesia

<sup>&</sup>lt;sup>2</sup> https://www.pwc.com/id/en/publications/assets/indonesia-report-family-business-survey-2014.pdf





MiTreasure Optimax Protection further expands the range of DBSI and Manulife partnership product portofolio.

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### **About PT Bank DBS Indonesia**

Founded in 1989, and part of the DBS Group in Singapore, PT Bank DBS Indonesia (Bank DBS Indonesia) is one of the longstanding banks in Asia. With 61 branches, 2 cash offices and 2,900 active employees in 15 major cities in Indonesia, DBS Bank provides comprehensive banking services for corporations, SMEs and consumer banking activities. Recognized as "Best Wealth Manager in Indonesia" by The Asset and for eight consecutive years until 2016, DBS Group was acknowledge as the "Safest Bank in Asia" by Global Finance. DBS Indonesia is also the recipient of 'Excellent' for the category of Assets Rp50 Trillion to under Rp100 Trillion from Infobank.

More recently, DBS Group has also been named World's Best Digital Bank by Euromoney thanks to its transformational agenda in digital banking. To contribute more to the community, DBS Bank Indonesia also encourages the development of social entrepreneurship as its focus for corporate social responsibility area.

For more information, please visit www.dbs.com/id

#### **About Manulife Indonesia**

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 9,000 employees and professional agents spread across 23 sales offices, Manulife Indonesia serves more than 2.4 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife-indonesia.com.

#### **About Manulife**

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. We operate primarily as John Hancock in the United States and Manulife elsewhere. We provide financial advice, insurance, as well as wealth and asset management solutions for individuals, groups and institutions. At the end of 2017, we had about 35,000 employees, 73,000 agents, and thousands of distribution partners, serving more than 26 million customers. As of March 31, 2018, we had over \$1.1 trillion (US\$850 billion) in assets under management and administration, and in the previous 12 months we made \$26.9 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 100 years. With our global headquarters in Toronto, Canada, we trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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