

News Release

**For Immediate Release
15 August 2019**

Manulife Launches MiFuture Income Protector (MiFIP) to secure Customers' Golden Days

Jakarta – Today [15/8], Manulife Indonesia launches a new protection solution product, MiFuture Income Protector (MiFIP), designed for customers who aspire for long-term assurance unaffected by market movement. Offered through our agency channel, this traditional insurance product provides a wide range of benefits including up to 6 times premium, enabling customers to be comfortably prepared for their golden days.

Ryan Charland, the new President Director & CEO of Manulife Indonesia, effective since July 2019, says, “To continue our success in Indonesia for more than 34 years, we are strongly committed to keep making lives easier for Indonesian customers in every phase of their lives, including their golden years. MiFIP eliminates our customers’ concerns about their income, especially their retirement.”

According to Manulife Investor Sentiment Index (MISI) data, published in 2017, Most Indonesians have an optimistic outlook on retirement and they expect to have a more enhanced standard of living by 57% compared to their current living conditions. Only 19% of investors worry that they will face cash shortage during retirement. However, despite retirement being the one of the top three financial priorities, most investors are only able to prepare less than Rp100 million of retirement savings. In a household that spends an average of Rp4 million a month, the savings will be exhausted within two to three years.

“It is wonderful to see how optimistic Indonesians are about their future. However, such optimism cannot be realized overnight. We also need to anticipate the various risks in life in order to avoid dependence and burdening on our children. Through one of the benefits that MiFuture Income Protector offers, this product can be a solution to protect our future generation from uncertain risks while allowing for a family’s prosperity to be passed down through wealth transfer,” Jeffrey Kie, Chief Agency Officer Manulife Indonesia adds.

MiFuture Income Protector offers special benefits, such as:

- Offering up to 6 times from premium paid
- Flexibility to choose targeted age and targeted fund
- Flexibility Underwriting (Simplified Issuance Offer/SIO)
- Flexibility to choose currency of IDR or USD

This product targets customers in the productive age who should have already thought of their retirement and those who wish to prepare a legacy for their loved ones and the future generation. Doing so enables the longevity of financial freedom to be maintained from one generation to the next.



About Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 9,000 employees and professional agents spread across 25 sales offices, Manulife Indonesia serves more than 2.5 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. We operate primarily as John Hancock in the United States and Manulife elsewhere. We provide financial advice, insurance, as well as wealth and asset management solutions for individuals, groups and institutions. At the end of 2018, we had more than 34,000 employees, over 82,000 agents, and thousands of distribution partners, serving almost 28 million customers. As of June 30, 2019, we had over \$1.1 trillion (US\$877 billion) in assets under management and administration, and in the previous 12 months we made \$29.4 billion in payments to our customers. Our principal operations in Asia, Canada and the United States are where we have served customers for more than 100 years. With our global headquarters in Toronto, Canada, we trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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