

Press Release
For immediate release
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Danamon and Manulife Launch Proteksi Prima Investa Utama (PPIU) to Help Customers Achieve Their Financial Freedom

Jakarta – PT Bank Danamon Indonesia Tbk (“Danamon”) and Manulife Indonesia are answering Indonesian families’ insurance needs with a new product, Proteksi Prima Investa Utama (PPIU), that offers life protection and helps customers to achieve financial freedom based on their financial goals.

Proteksi Prima Investa Utama (PPIU) covers customers who need long-term protection up to 99 years old and provides life protection with the benefit value at seven times the annual payment. This solution offers customers additional benefits from accidental death and optimizes their investment allocation simultaneously.

"Danamon and Manulife Indonesia continue to bring innovative products and services to our customers. The launch of Proteksi Prima Investa Utama has strengthened our partnership with Manulife and complements the existing bancassurance product line-up, in line with Danamon's commitment to provide the best financial solutions to help customers take control of their financial needs and goals. This collaboration also reflects the common commitment of Danamon and Manulife in protecting customers, through life insurance," says Hafid Hadeli, Vice President Director, PT Bank Danamon Indonesia Tbk.

The Danamon and Manulife Indonesia partnership is in its 12th year, during which time it has protected more than 400,000 customers in Indonesia. The partnership allows the two financial organizations to grow and develop innovative products that suit customers' needs.

"We understand that everyone wants financial freedom at a given stage. Therefore, together with Danamon, we launch PPIU with benefits such as maximum protection and optimal investment to accelerate customers towards their financial goals and make their lives better," said Ryan Charland, President Director & CEO Manulife Indonesia.

PPIU is the first unit-linked product released by the Manulife-Danamon partnership under the new PAYDI regulations. The design of the product reflects both financial institutions’ commitment to implementing Financial Services Authority Circular No. 5 of 2022 on Unit-Linked Products to ensure that customers are even better protected.

For more information on Proteksi Prima Investa Utama (PPIU), don't hesitate to get in touch with Manulife Indonesia Financial Specialists at Danamon Indonesia's branch offices in your city or visit www.danamon.co.id

About Danamon

PT Bank Danamon Indonesia Tbk (Stock Code: BDMN) was established in 1956. As of 31 December 2022, the company manages consolidated assets of IDR 198 trillion with its subsidiary, PT Adira Dinamika Multi Finance Tbk (Adira Finance).



A member of  MUFG, a global financial group



In terms of share ownership, 92.47% of Danamon's shares are owned by MUFG Bank, Ltd. and another 7.53% by the public.

As of December 2022, Danamon is supported by a network of 879 conventional branch offices, Sharia units, and subsidiary branch and business network as well as a network of ATMs, ATM Bersama, PRIMA, and ALTO totalling more than 60,000 units spread across 34 provinces. In addition to the offline services, Danamon products and services can also be accessed online through D-Bank PRO for Individual Customers and Danamon Cash Connect for Business Customers. Moreover, Danamon also provides 24-hour services via SMS Banking services and Hello Danamon call centre services.

As part of MUFG, a leading global financial service group as well as Japan's largest bank, Danamon is supported by MUFG's strengths, expertise and network in serving customers and facilitating business growth to create long-term value for all stakeholders.

Through the invitation "Grow With Us" which is based on Danamon's Vision to Care and Help Millions to Prosper, Danamon reinforces its commitment as a bank that is always ready to provide solutions for all financial needs for all customers from various segments including Consumer, Small and Medium Enterprises (SMEs), Wholesale (Enterprise and Commercial), both conventional and sharia, as well as automotive financing through Adira Finance, in order to grow more prosperous.

This is in line with Danamon's aspiration aspires to continue to grow as a customer-centric organization as "Your Bank of Choice". Our unique value proposition focuses on sales and service excellence, strong synergies with partners and stakeholders, and supported by world-class technology aiming to provide the best financial solutions to help customers in taking control of their financial needs and goals.



About Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional sales forces spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.

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