

# Press Release

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## **Bank DBS Indonesia and Manulife Indonesia Launch MiWISE, a Flexible Legacy Planning Solution**

**Jakarta** – Manulife Indonesia and Bank DBS Indonesia launched MiWealth Infinite Assurance (MiWISE). This insurance solution is specially designed for High-Net-Worth (HNW) customers to create and build a legacy planning solution for their families.

The launch serves to answer the needs of legacy planning for customers in Indonesia. According to the 2022 Future Ready Survey results conducted by Manulife Indonesia and Bank DBS Indonesia, 67 percent of respondents said they have life goals to provide a legacy for the next generation, but only 48 percent of them had plans in place to do so. Meanwhile, the 2019 Asian Private Banker survey showed that 60 percent of HNW customers in Asia do not have clear and ready legacy plans.

“The MiWISE launch is a testament to the commitment of Bank DBS Indonesia and Manulife Indonesia to provide solutions based on customer’s needs. We understand that customers often worry about an uncertain future, so MiWISE is the perfect solution for building a safe and resilient future in a flexible manner. This is in line with our ‘Live more, Bank less’ principle to support customers in living a more meaningful life with safe and trusted services,” said **Chu Chong Lim**, President Director of PT Bank DBS Indonesia.

“MiWISE is designed to help customers create their legacy plans for their families. Together with Bank DBS Indonesia, we are launching this innovative solution that reinforces our commitment to meet the needs of our customers. MiWISE not only provides attractive financial features and flexibility to invest in either IDR or US Dollar currencies but also streamlines our customers’ journey with an easy-to-buy experience,” said **Ryan Charland**, President Director & CEO Manulife Indonesia.

In addition to the financial benefits, MiWISE offers simplified underwriting and non-medical examination requirements for customers with a sum insured up to Rp5 billion.

To date, Manulife Indonesia and Bank DBS Indonesia protect around 7,000 customers nationwide and keep on strengthening their commitment to fulfill the financial needs of many more Indonesian families.

For further information about MiWISE, go to the nearest Bank DBS Indonesia branches.

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### **About DBS**

DBS is a leading financial services group in Asia with a presence in 19 markets. Headquartered and listed in Singapore, DBS is in the three key Asian axes of growth: Greater China, Southeast Asia and South Asia. The bank’s “AA-” and “Aa1” credit ratings are among the highest in the world.

Recognised for its global leadership, DBS has been named [“World’s Best Bank”](#) by Global Finance, [“World’s Best Bank”](#) by Euromoney and [“Global Bank of the Year”](#) by The Banker. The bank is at the forefront of leveraging digital technology to shape the future of banking, having been named [“World’s Best Digital Bank”](#) by Euromoney and the world’s [“Most Innovative in Digital Banking”](#) by The Banker. In addition, DBS has been accorded the [“Safest Bank in Asia”](#) award by Global Finance for 14 consecutive years from 2009 to 2022.

DBS provides a full range of services in consumer, SME and corporate banking. As a bank born and bred in Asia, DBS understands the intricacies of doing business in the region’s most dynamic markets. DBS is committed to building lasting relationships with customers, as it banks the Asian way. Through the DBS Foundation, the bank creates impact beyond banking by supporting social enterprises: businesses with a double bottom-line of profit and social and/or environmental impact. DBS Foundation also gives back to society in various ways, including equipping communities with future-ready skills and building food resilience.

With its extensive network of operations in Asia and emphasis on engaging and empowering its staff, DBS presents exciting career opportunities. For more information, please visit [www.dbs.com](http://www.dbs.com).

### **About Manulife**

Manulife Financial Corporation is a leading international financial services provider, helping people make their decisions easier and lives better. With our global headquarter in Toronto, Canada, we provide financial advice and insurance, operating as Manulife across Canada, Asoa and Europe, and primarily as John Hancock in the United States. Through Manulife Investment Management, the global brand for our Global Wealth and Asset Management segment, we serve individuals, institutions, and retirement plan members worldwide. At the end of 2022, we had more than 40,000 employees, over 116,00 agents, and thousands of distribution partners, serving over 34 million customers. We trade ad ‘MFC’ on the Toronto, New York, and the Philippine stock exchanges and under ‘945’ in Hong Kong.

Not all offerings are available in all jurisdictions. For additional information, please visit [manulife.com](http://manulife.com).

### **About Manulife Indonesia**

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional sales forces spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit [www.manulife.co.id](http://www.manulife.co.id).

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