

MANULIFE DANA INVESTASI REAL ESTAT ASIA PASIFIK DOLLAR

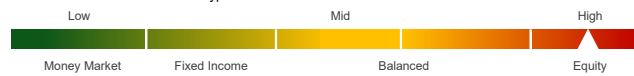
MAY 2026

Investment Objective

To provide long-term capital appreciation and income generation through mutual funds by investing in real estate related stocks in the Asia-Pacific ex-Japan region.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	:	12 Oct 20
Inception Price	:	USD 1.0000
Fund Size	:	USD 990,084.31
Number of unit	:	1,182,423.86
Net Asset Value/Unit ³⁾	:	USD 0.8373
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Citibank N.A.
Annual Management Fee	:	2.50%
Bloomberg Code	:	MANREAP IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

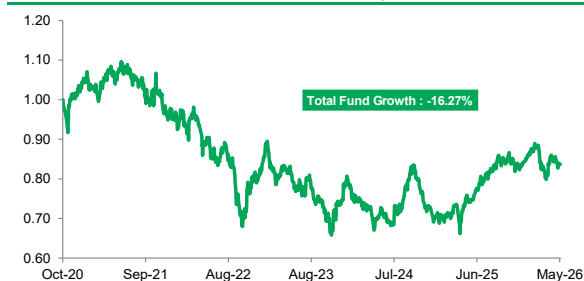
Portfolio

Equity	:	98.69%
Money Market	:	1.31%

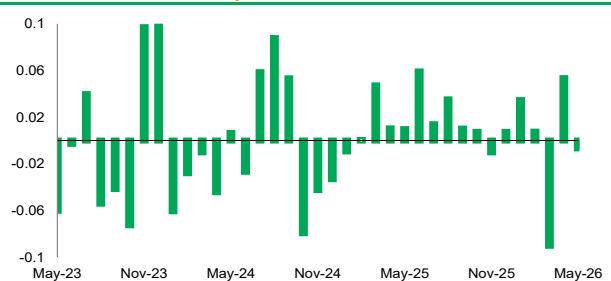
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Manulife Global Fund - Asia Pacific REIT Fund Class I3 USD ACC.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



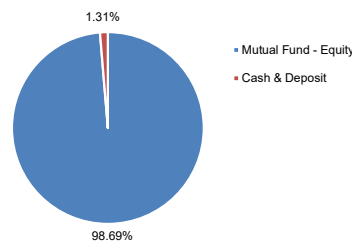
Fund Performance

	Performance in USD per (29/05/26)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDIREAP	-0.66%	-4.80%	-0.02%	-0.76%	11.98%	2.92%	-4.87%	-3.10%
BM ²⁾	-1.14%	-4.90%	-3.43%	-3.41%	2.01%	-2.49%	-6.37%	-5.23%

	Yearly Performance							
	2025	2024	2023	2022	2021	2020	2019	2018
MDIREAP	19.49%	-12.51%	-0.52%	-17.08%	-6.33%	n/a	n/a	n/a
BM ²⁾	9.20%	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Global Fund - Asia Pacific REIT Fund



*Affiliates

Investment Manager Commentary

Market conditions remain volatile with geopolitical conflicts in the Middle East remaining the key area of concern globally. Supply disruptions from the ongoing conflict have kept oil prices high and have stoked inflation concerns. Global headline inflation rose almost a full percentage point from pre-conflict levels to 2.9% in April. Consequently, interest rates in the US remain elevated and weighed on overall performance for the rate sensitive REIT market. Asia Pacific ex-Japan REITs traded sideways in the month of May. Among major REIT markets, Australia and Hong Kong REITs delivered positive returns, while Singapore REITs traded marginally lower. Market volatility is likely to remain elevated with the ongoing Middle East geopolitical conflict. The situation remains fluid and developments in the Middle East contribute to a high level of uncertainty about the inflation and economic outlooks. A disciplined approach to portfolio management, including security selection and sector allocation, will remain essential as equity markets continue to navigate evolving macroeconomic and geopolitical conditions and heightened volatility in the near-term. We favor fundamental drive approach, with view that quality companies will have better capability to navigate market uncertainties. We maintain preference in the retail REITs given its defensive quality which provides a natural buffer against economic volatility.

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Manulife Indonesia

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