

MANULIFE DANA EKUITAS UNGGULAN

MAY 2026

Investment Objective

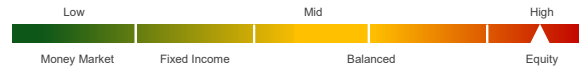
Aims to generate capital appreciation by investing in the equities from companies engaged in sectors that are well positioned on the stock exchange by taking advantage of the opportunities that exist in the Indonesian and global economy, as well as providing optimal long-term investment performance..

Fund Information

Inception Date	:	13 Mar 23
Inception Price	:	IDR 1,000.00
Fund Size	:	Rp 77.50 bn
Number of unit	:	87,454,628.47
Net Asset Value/Unit ⁽⁴⁾	:	IDR 886.13
Fund Currency	:	IDR
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.50%
Bloomberg Code	:	MANLFUN IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

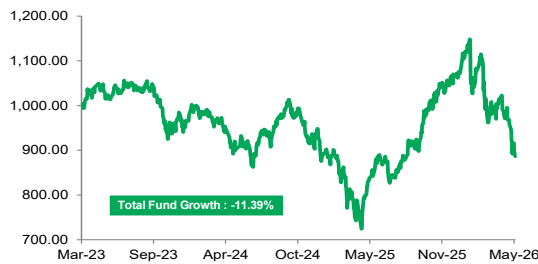
Portfolio

Equity	:	85.26%
Money Market	:	14.74%

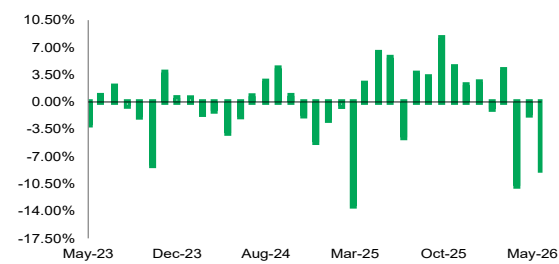
Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is IDX 80 Index.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.
- Fund's annual performance in 2023 is using performance of another fund with a similar underlying because the fund's inception date was March 13, 2023.

Performance Since Inception



Monthly Performance Last 3 Years



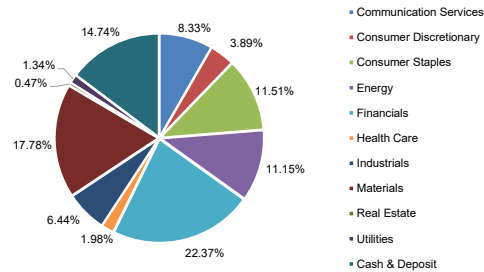
Fund Performance

Performance in IDR per (29/05/26)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDEU	-8.73%	-19.90%	-15.25%	-17.35%	-0.02%	-4.55%	n/a
BM ⁽²⁾	-11.66%	-28.14%	-29.70%	-30.14%	-21.31%	-10.73%	n/a

Yearly Performance							
	2025	2024	2023 ⁽⁵⁾	2022	2021	2020	2019
MDEU	19.95%	-8.81%	4.84%	n/a	n/a	n/a	n/a
BM ⁽²⁾	10.07%	-9.37%	1.81%	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank Mega	Stock - Japfa Comfeed Indonesia Tbk PT
Stock - Adaro Andalan Indonesia PT	Stock - Mayora Indah Tbk PT
Stock - Alamtri Minerals Indonesia Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Alamtri Resources Indonesia Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Aneka Tambang Tbk	Stock - Telkom Indonesia Persero Tbk PT
Stock - Astra International Tbk PT	Stock - Timah Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Triputra Agro Persada PT
Stock - Bank Mandiri Persero Tbk PT	Stock - United Tractors Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	
Stock - Bank Rakyat Indonesia Persero Tbk PT	
Stock - Bumi Resources Minerals Tbk PT	
Stock - Cisarua Mountain Dairy PT TBK	
Stock - Energi Mega Persada Tbk PT	
Stock - Indah Kiat Pulp & Paper Tbk PT	
Stock - Indofood Sukses Makmur Tbk PT	



*Non Affiliates

Investment Manager Commentary

Domestic markets were volatile due to dynamic condition in the global and domestic markets. On the global front, UST 10Y yield rose to 4.66% due to stronger than expected US inflation. This led to concern that The Fed may have to raise interest rate to rein in inflation pressure. On the domestic side, the depreciation of the Rupiah became a key concern. The currency weakened by -3.0% against the USD to a level of 17874, a faster pace compared to the -2.1% depreciation in the previous month. This situation prompted the government to focus on maintaining stability through policies aimed at strengthening foreign exchange reserves. The government announced revisions to the DHE (Export Proceeds) policy. In addition, President Prabowo introduced a policy to centralize exports of strategic commodities (coal, CPO, and ferroalloys) to prevent foreign exchange leakage due to practices such as under-invoicing and transfer pricing. However, this policy has also created uncertainty regarding its implementation and potential impact on companies in the mining sector. Meanwhile, Bank Indonesia surprised the market by raising the BI Rate by 50 basis points to 5.25% (versus market consensus of 25 basis points). This aggressive move signals BI's strong commitment to maintaining Rupiah stability and reinforcing the credibility of its monetary policy. Portfolio allocations in materials contributed positive attributions, meanwhile allocations in financials contributed negative attributions to performance.

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Manulife Indonesia

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