

MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

MAY 2026

Investment Objective

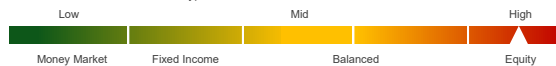
To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

Fund Information

Inception Date	: 16 Oct 13
Inception Price	: USD 1.0000
Fund Size	: USD 825,893.08
Number of unit	: 1,436,985.35
Net Asset Value/Unit ⁽⁴⁾	: USD 0.5747
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MANSAMU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 88.74%
Money Market	: 11.26%

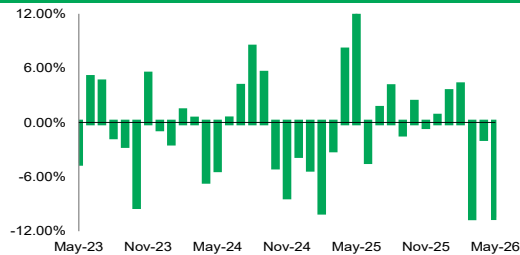
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



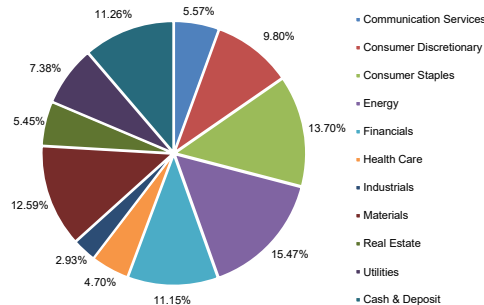
Fund Performance

	Performance in USD per (29/05/26)							Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2025	2024	2023	2022	2021	2020	2019	2018
MDESMC (in USD)	-10.47%	-21.22%	-14.65%	-15.20%	-13.38%	-8.41%	-5.81%	-4.29%	2.68%	-11.66%	-4.05%	-5.09%	4.13%	8.35%	11.58%	-13.86%
BM ⁽²⁾	-15.23%	-22.75%	-20.29%	-22.07%	-10.01%	-8.79%	-5.83%	-5.44%	14.55%	-12.74%	-8.40%	-5.68%	3.82%	5.07%	12.31%	-15.71%

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank Mega	Stock - Medikaloka Hermina Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Aneka Tambang Tbk	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Pakuwon Jati Tbk PT
Stock - Bank Tabungan Negara Persero Tbk PT	Stock - Perusahaan Gas Negara Persero Tbk PT
Stock - BFI Finance Indonesia Tbk PT	Stock - Sarana Menara Nusantara Tbk PT
Stock - Bukit Asam Persero Tbk PT	Stock - Semen Indonesia Persero Tbk PT
Stock - Ciputra Development Tbk PT	Stock - Siloam International Hospitals Tbk PT
Stock - Cisarua Mountain Dairy PT TBK	Stock - Timah Tbk PT
Stock - Energi Mega Persada Tbk PT	
Stock - Erajaya Swasembada Tbk PT	
Stock - Indah Kiat Pulp & Paper Tbk PT	
Stock - Indo Tambangraya Megah Tbk PT	
Stock - Indocement Tunggal Prakarsa Tbk PT	
Stock - Japfa Comfeed Indonesia Tbk PT	
Stock - Jasa Marga Persero Tbk PT	
Stock - Map Aktif Adiperkasa PT	
Stock - Mayora Indah Tbk PT	
Stock - Medco Energi Internasional Tbk PT	

*Non Affiliates



Investment Manager Commentary

Domestic markets were volatile due to dynamic condition in the global and domestic markets. On the global front, UST 10Y yield rose to 4.66% due to stronger than expected US inflation. This led to concern that The Fed may have to raise interest rate to rein in inflation pressure. On the domestic side, the depreciation of the Rupiah became a key concern. The currency weakened by -3.0% against the USD to a level of 17874, a faster pace compared to the -2.1% depreciation in the previous month. This situation prompted the government to focus on maintaining stability through policies aimed at strengthening foreign exchange reserves. The government announced revisions to the DHE (Export Proceeds) policy. In addition, President Prabowo introduced a policy to centralize exports of strategic commodities (coal, CPO, and ferroalloys) to prevent foreign exchange leakage due to practices such as under-invoicing and transfer pricing. However, this policy has also created uncertainty regarding its implementation and potential impact on companies in the mining sector. Meanwhile, Bank Indonesia surprised the market by raising the BI Rate by 50 basis points to 5.25% (versus market consensus of 25 basis points). This aggressive move signals BI's strong commitment to maintaining Rupiah stability and reinforcing the credibility of its monetary policy. Portfolio allocations in consumer staples contributed positive attributions, meanwhile allocations in materials contributed negative attributions to performance.

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