

MANULIFE DANA EKUITAS SEJAHTERA *

MAY 2026

Investment Objective

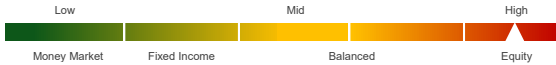
To provide financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

Fund Information

Inception Date	: 9 Jul 07
Inception Price	: IDR 1,000.00
Fund Size	: Rp 219.11 bn
Number of unit	: 89,860,393.76
Net Asset Value/Unit ⁽⁴⁾	: IDR 2,438.34
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDEKS IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

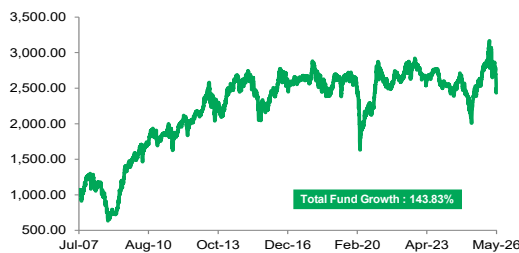
Equity	: 85.12%
Money Market	: 14.88%

Note

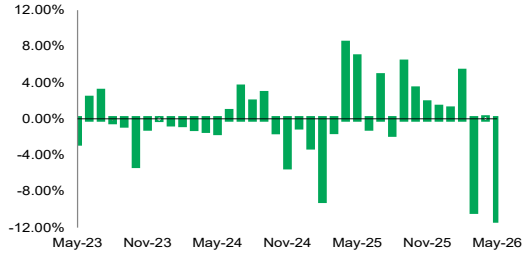
- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 80% Indeks StockSyariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

* Fund name effective starting 14 Dec 2022, previously MANULIFE DANA EKUITAS SYARIAH.

Performance Since Inception



Monthly Performance Last 3 Years



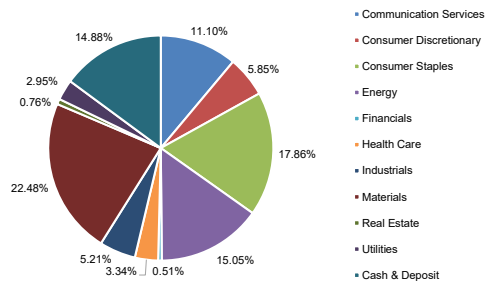
Fund Performance

	Performance in IDR per (29/05/26)							Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2025	2024	2023	2022	2021	2020	2019	2018
MDES	-11.16%	-20.12%	-13.99%	-15.05%	-2.09%	-2.39%	-1.06%	4.83%	16.06%	-3.74%	-4.66%	2.63%	-2.39%	1.71%	4.75%	-5.15%
BM ⁽²⁾	-11.35%	-21.52%	-23.08%	-24.58%	-2.91%	3.36%	4.08%	4.66%	34.12%	1.63%	-1.39%	12.59%	5.88%	-3.29%	2.44%	-1.62%

Top Holdings* & Sector Allocation⁽³⁾

- Time Deposit - Bank CIMB Niaga Syariah
- Time Deposit - Bank Syariah Nasional
- Stock - Adaro Andalan Indonesia PT
- Stock - Alamtri Minerals Indonesia Tbk PT
- Stock - Alamtri Resources Indonesia Tbk PT
- Stock - Aneka Tambang Tbk
- Stock - Astra International Tbk PT
- Stock - Bumi Resources Minerals Tbk PT
- Stock - Cisarua Mountain Dairy PT TBK
- Stock - Energi Mega Persada Tbk PT
- Stock - Indah Kiat Pulp & Paper Tbk PT
- Stock - Indofood Sukses Makmur Tbk PT
- Stock - Indosat Tbk PT
- Stock - Japfa Comfeed Indonesia Tbk PT
- Stock - Mayora Indah Tbk PT
- Stock - Merdeka Copper Gold Tbk PT
- Stock - Mitra Adiperkasa Tbk PT
- Stock - Perusahaan Gas Negara Persero Tbk PT

- Stock - Siloam International Hospitals Tbk PT
- Stock - Telkom Indonesia Persero Tbk PT
- Stock - Timah Tbk PT
- Stock - Triputra Agro Persada PT
- Stock - United Tractors Tbk PT
- Stock - XLSMART Telecom Sejahtera Tbk PT



*Non Affiliates

Investment Manager Commentary

Domestic markets were volatile due to dynamic condition in the global and domestic markets. On the global front, UST 10Y yield rose to 4.66% due to stronger than expected US inflation. This led to concern that The Fed may have to raise interest rate to rein in inflation pressure. On the domestic side, the depreciation of the Rupiah became a key concern. The currency weakened by -3.0% against the USD to a level of 17874, a faster pace compared to the -2.1% depreciation in the previous month. This situation prompted the government to focus on maintaining stability through policies aimed at strengthening foreign exchange reserves. The government announced revisions to the DHE (Export Proceeds) policy. In addition, President Prabowo introduced a policy to centralize exports of strategic commodities (coal, CPO, and ferroalloys) to prevent foreign exchange leakage due to practices such as under-invoicing and transfer pricing. However, this policy has also created uncertainty regarding its implementation and potential impact on companies in the mining sector. Meanwhile, Bank Indonesia surprised the market by raising the BI Rate by 50 basis points to 5.25% (versus market consensus of 25 basis points). This aggressive move signals BI's strong commitment to maintaining Rupiah stability and reinforcing the credibility of its monetary policy. Portfolio allocations in energy contributed positive attributions, meanwhile allocations in materials contributed negative attributions to performance.

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Manulife Indonesia

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