

MANULIFE DANA SYARIAH SUKUK INDONESIA - USD

MAR 2026

Investment Objective

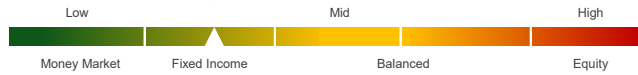
To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

Fund Information

Inception Date	: 5 Oct 20
Inception Price	: USD 0.0673
Fund Size	: USD 2,473,428.91
Number of unit	: 33,581,575.97
Net Asset Value/Unit ⁴⁾	: USD 0.0737
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Bloomberg Code	: MLDSSIU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

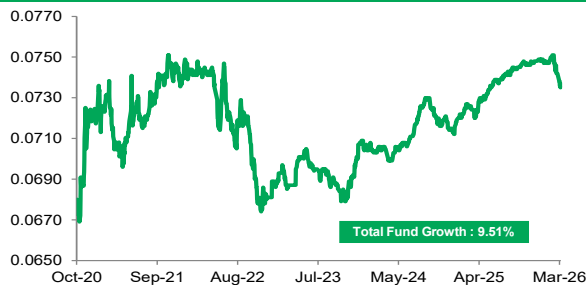
Portfolio

Bond	: 86.05%
Money Market	: 13.95%

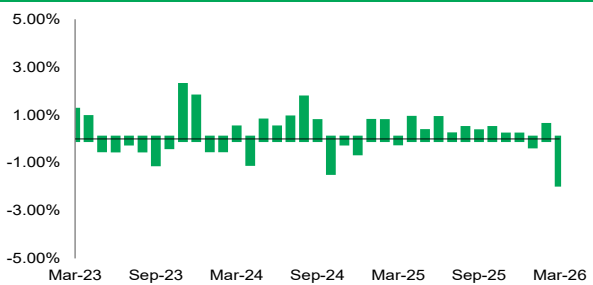
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2% in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



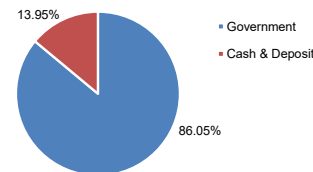
Fund Performance

Performance in USD per (31/03/26)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDSSI (USD)	-1.86%	-1.60%	-0.94%	-1.60%	1.80%	1.97%	1.01%	1.67%
BM ²⁾	-1.12%	-0.44%	-0.31%	-0.44%	0.73%	-0.72%	0.34%	1.06%

Yearly Performance								
	2025	2024	2023	2022	2021	2020	2019	2018
MDSSI (USD)	4.76%	0.85%	2.90%	-7.76%	3.01%	n/a	n/a	n/a
BM ²⁾	-0.09%	-1.88%	5.64%	-6.29%	3.02%	n/a	n/a	n/a

Top Holdings* & Sector Allocation³⁾

Eurobonds Indonesia 2027-4
Eurobonds Indonesia 2030-3
Eurobonds Indonesia 2032-2
Eurobonds Indonesia 2034
Eurobonds Indonesia 2035



*Non Affiliates

Investment Manager Commentary

The bond market posted negative performance in March due to Iran war that pushes energy prices higher significantly and raises concern on oil supply issue. The Strait of Hormuz is effectively closed following the outbreak of the war, while it is one of the most important passageway for oil supply from the Gulf of Persia that accounts for about 20% of the world's oil supply. Brent oil prices rose 63% in the month to USD118 per barrel that pose risks to countries that rely on oil imports. Outlook remains murky with duration of the war and oil price dynamics are the major factors impacting global inflation, economic growth and financial markets. At the end of March the government decided to maintain subsidized and non-subsidized oil prices, while also introduced austerity measures aimed to limit energy usage and budget reallocation. Fitch revised Indonesia's outlook to negative while affirming its BBB sovereign rating in March. The rating agency cited rising policy uncertainty and concerns over the consistency and credibility of Indonesia's policy framework. Bank Indonesia kept rates unchanged at 4.75%, with stability as key priority. Bond yield rose in all tenors with the 5-year yield rose +84bps, and the 10-year yield rose +42bps.

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Manulife Indonesia

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