

MANULIFE DANA EKUITAS

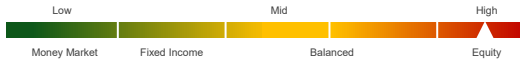
MAR 2026

Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 4.95 Trn
Number of unit	: 539,066,243.71
Net Asset Value/Unit ⁽¹⁾	: IDR 9,173.29
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MANLIEK IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

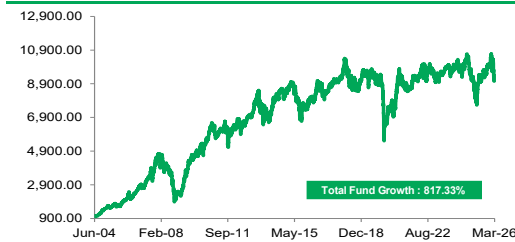
Portfolio

Equity	: 95.94%
Money Market	: 4.06%

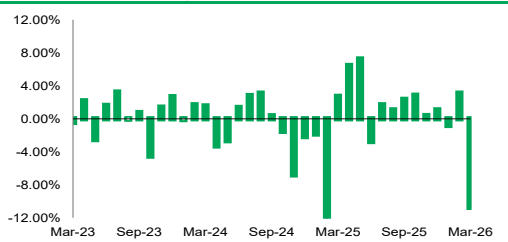
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

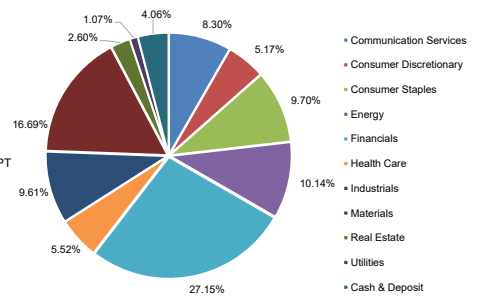


Fund Performance

	Performance in IDR per (31/03/26)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2025	2024	2023	2022	2021	2020	2019	2018
MDE	-10.74%	-8.72%	-4.75%	-8.72%	11.31%	-0.99%	0.80%	10.71%	8.03%	-5.91%	6.86%	1.24%	1.64%	-4.00%	2.83%	-6.82%
BM ⁽²⁾	-14.42%	-18.49%	-12.56%	-18.49%	8.26%	1.18%	3.32%	11.04%	22.13%	-2.65%	6.16%	4.09%	10.08%	-5.09%	1.70%	-2.54%

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank Mega	Stock - Indofood CBP Sukses Makmur Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Indosat Tbk PT
Stock - Alamtri Minerals Indonesia Tbk PT	Stock - Jasa Marga Persero Tbk PT
Stock - Alamtri Resources Indonesia Tbk PT	Stock - Kalbe Farma Tbk PT
Stock - Amman Mineral Internasional PT	Stock - Medco Energi Internasional Tbk PT
Stock - Aneka Tambang Tbk	Stock - Medikaloka Hermina Tbk PT
Stock - Archi Indonesia Tbk PT	Stock - Merdeka Battery Materials Tbk PT
Stock - Astra International Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank CIMB Niaga Tbk PT	Stock - Pabrik Kertas Tjiwi Kimia Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Perusahaan Gas Negara Persero Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Siloam International Hospitals Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Bank Tabungan Negara Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Barito Pacific Tbk PT	Stock - Temas Tbk PT
Stock - Bumi Resources Minerals Tbk PT	Stock - Tripura Agro Persada PT
Stock - Bumi Resources Tbk PT	Stock - United Tractors Tbk PT
Stock - Charoen Pokphand Indonesia Tbk PT	Stock - Vale Indonesia Tbk PT
Stock - Cisarua Mountain Dairy PT TBK	Stock - XLSMART Telecom Sejahtera Tbk PT
Stock - Elnusa Tbk PT	
Stock - GoTo Gojek Tokopedia Tbk PT	
Stock - Indah Kiat Pulp & Paper Tbk PT	
Stock - Indika Energy Tbk PT	
Stock - Indo Tambangraya Megah Tbk PT	



*Non Affiliates

Investment Manager Commentary

The equity market posted negative performance in March due to Iran war that pushes energy prices higher significantly and raises concern on oil supply issue. The Strait of Hormuz is effectively closed following the outbreak of the war, while it is one of the most important passageway for oil supply from the Gulf of Persia that accounts for about 20% of the world's oil supply. Brent oil prices rose 83% in the month to USD118 per barrel that pose risks to countries that rely on oil imports. Outlook remains murky with duration of the war and oil price dynamics are the major factors impacting global inflation, economic growth and financial markets. At the end of March the government decided to maintain subsidized and non-subsidized oil prices, while also introduced austerity measures aimed to limit energy usage and budget reallocation. Fitch revised Indonesia's outlook to negative while affirming its BBB sovereign rating in March. The rating agency cited rising policy uncertainty and concerns over the consistency and credibility of Indonesia's policy framework. Bank Indonesia kept rates unchanged at 4.75%, with stability as key priority. Portfolio allocations in energy contributed positive attributions, meanwhile allocations in materials contributed negative attributions to performance.

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Manulife Indonesia

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