

## MANULIFE DANA EKUITAS USD

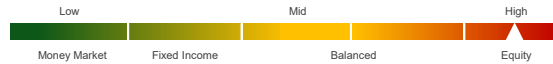
MAR 2026

### Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 16 Oct 13
Inception Price	: USD 1.0000
Fund Size	: USD 9,254,327.21
Number of unit	: 10,803,465.46
Net Asset Value/Unit <sup>4)</sup>	: USD 0.8566
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MANDEKU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

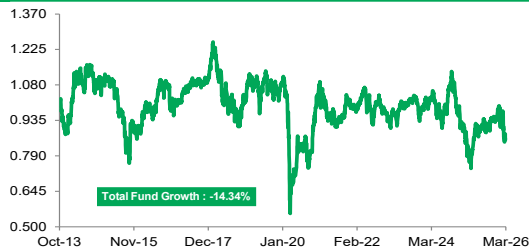
### Portfolio

Equity	: 98.68%
Money Market	: 1.32%

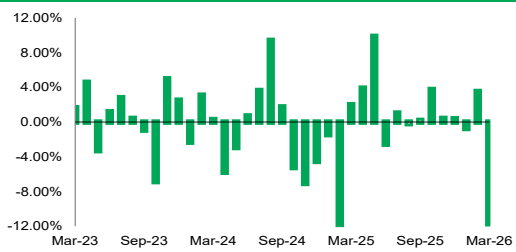
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



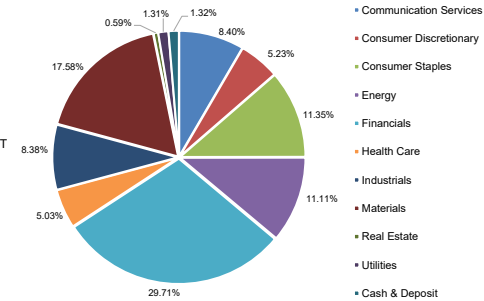
### Fund Performance

	Performance in USD per (31/03/26)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>	2025	2024	2023	2022	2021	2020	2019	2018
MDE (in USD)	-11.72%	-9.27%	-5.09%	-9.27%	6.71%	-4.07%	-2.02%	-1.23%	2.72%	-9.75%	10.08%	-6.96%	-1.63%	-7.61%	6.47%	-12.26%
BM <sup>2)</sup>	-15.13%	-19.54%	-13.78%	-19.54%	6.02%	-2.90%	0.24%	0.11%	18.26%	-7.45%	6.96%	-4.24%	8.31%	-5.92%	6.13%	-8.80%

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Stock - AKR Corporindo Tbk PT  
 Stock - Alamtri Minerals Indonesia Tbk PT  
 Stock - Alamtri Resources Indonesia Tbk PT  
 Stock - Amman Mineral Internasional PT  
 Stock - Aneka Tambang Tbk  
 Stock - Archi Indonesia Tbk PT  
 Stock - Astra International Tbk PT  
 Stock - Bank Central Asia Tbk PT  
 Stock - Bank CIMB Niaga Tbk PT  
 Stock - Bank Mandiri Persero Tbk PT  
 Stock - Bank Negara Indonesia Persero Tbk PT  
 Stock - Bank Rakyat Indonesia Persero Tbk PT  
 Stock - Bank Tabungan Negara Persero Tbk PT  
 Stock - Barito Pacific Tbk PT  
 Stock - Bumi Resources Minerals Tbk PT  
 Stock - Bumi Resources Tbk PT  
 Stock - Charoen Pokphand Indonesia Tbk PT  
 Stock - Cisarua Mountain Dairy PT TBK  
 Stock - GoTo Gojek Tokopedia Tbk PT  
 Stock - Indah Kiat Pulp & Paper Tbk PT  
 Stock - Indika Energy Tbk PT  
 Stock - Indo Tambangraya Megah Tbk PT

Stock - Indofood CBP Sukses Makmur Tbk PT  
 Stock - Indofood Sukses Makmur Tbk PT  
 Stock - Jasa Marga Persero Tbk PT  
 Stock - Kalbe Farma Tbk PT  
 Stock - Medco Energi Internasional Tbk PT  
 Stock - Medikaloka Hermina Tbk PT  
 Stock - Merdeka Battery Materials Tbk PT  
 Stock - Merdeka Copper Gold Tbk PT  
 Stock - Mitra Keluarga Karyasehat Tbk PT  
 Stock - Pabrik Kertas Tjiwi Kimia Tbk PT  
 Stock - Perusahaan Gas Negara Persero Tbk PT  
 Stock - Saratoga Investama Sedaya Tbk PT  
 Stock - Siloam International Hospitals Tbk PT  
 Stock - Telkom Indonesia Persero Tbk PT  
 Stock - Triputra Agro Persada PT  
 Stock - United Tractors Tbk PT  
 Stock - Vale Indonesia Tbk PT



\*Non Affiliates

### Investment Manager Commentary

The equity market posted negative performance in March due to Iran war that pushes energy prices higher significantly and raises concern on oil supply issue. The Strait of Hormuz is effectively closed following the outbreak of the war, while it is one of the most important passageway for oil supply from the Gulf of Persia that accounts for about 20% of the world's oil supply. Brent oil prices rose 63% in the month to USD118 per barrel that pose risks to countries that rely on oil imports. Outlook remains murky with duration of the war and oil price dynamics are the major factors impacting global inflation, economic growth and financial markets. At the end of March the government decided to maintain subsidized and non-subsidized oil prices, while also introduced austerity measures aimed to limit energy usage and budget reallocation. Fitch revised Indonesia's outlook to negative while affirming its BBB sovereign rating in March. The rating agency cited rising policy uncertainty and concerns over the consistency and credibility of Indonesia's policy framework. Bank Indonesia kept rates unchanged at 4.75%, with stability as key priority. Portfolio allocations in energy contributed positive attributions, meanwhile allocations in materials contributed negative attributions to performance.

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