MANULIFE DANA EKUITAS UNGGULAN

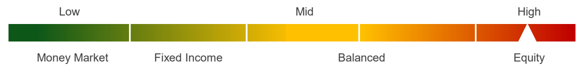
JUL 2026

Investment Objective

Aims to generate capital appreciation by investing in the equities from companies engaged in sectors that are well positioned on the stock exchange by taking advantage of the opportunities that exist in the Indonesian and global economy, as well as providing optimal long-term investment performance..

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	:	13 Mar 23
Inception Price	:	IDR 1,000.00
Fund Size	:	Rp 77.68 bn
Number of unit	:	85,865,313.27
Net Asset Value/Unit [4]	:	IDR 904.63
Fund Currency	:	IDR
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.50%
Bloomberg Code	:	MANLFUN IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

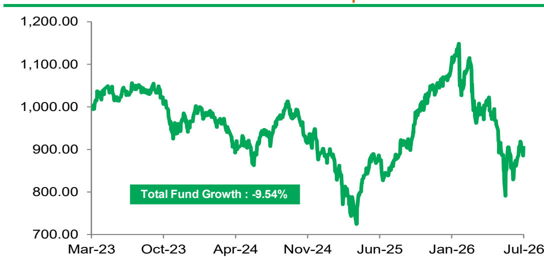
Portfolio

Equity	:	88.82%
Money Market	:	11.18%

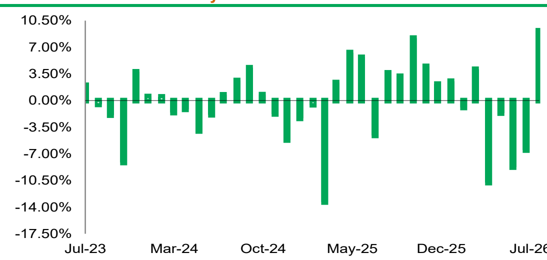
Note

1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
2) The benchmark is IDX 80 Index.
3) Based on GICS (Global Industrials Classification Standard).
4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.
5) Fund's annual performance in 2023 is using performance of another fund with a similar underlying because the fund's inception date was March 13, 2023.

Performance Since Inception



Monthly Performance Last 3 Years



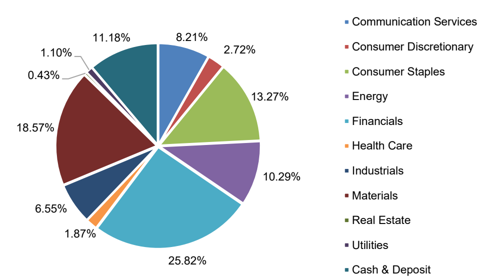
Fund Performance

Performance in IDR per (31/07/26)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr [1]	5 yr [1]	Since Inception [1]
MDEU	9.18%	-6.83%	-14.85%	-15.62%	3.17%	-4.77%	n/a	-2.92%
BM [2]	12.68%	-11.01%	-27.78%	-29.62%	-21.33%	-11.24%	n/a	-9.55%

Yearly Performance								
	2025	2024	2023 [5]	2022	2021	2020	2019	2018
MDEU	19.95%	-8.81%	4.84%	n/a	n/a	n/a	n/a	n/a
BM [2]	10.07%	-9.37%	1.81%	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation[3]

Time Deposit - Bank CIMB Niaga
Stock - Adaro Andalan Indonesia PT
Stock - Alamtri Minerals Indonesia Tbk PT
Stock - Alamtri Resources Indonesia Tbk PT
Stock - Amman Mineral Internasional PT
Stock - ANTAM Persero Tbk PT
Stock - Astra International Tbk PT
Stock - Bank Central Asia Tbk PT
Stock - Bank Mandiri Persero Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT
Stock - Bumi Resources Minerals Tbk PT
Stock - Indah Kiat Pulp & Paper Tbk PT
Stock - Indofood Sukses Makmur Tbk PT
Stock - Mayora Indah Tbk PT
Stock - Merdeka Copper Gold Tbk PT
Stock - PT TIMAH Persero Tbk
Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Telkom Indonesia Persero Tbk PT
Stock - Triputra Agro Persada PT
Stock - United Tractors Tbk PT



*Non Affiliates

Investment Manager Commentary

Indonesia's equity market advanced in July despite renewed geopolitical tensions stemming from the escalating US-Iran conflict and continued volatility across global equity markets. Brent crude oil prices moved higher as the conflict disrupted key shipping routes through the Strait of Hormuz and the Bab el-Mandeb Strait. Meanwhile, The Fed kept its policy rate unchanged at 3.50%-3.75%, in line with market expectations. However, the FOMC consensus turned more hawkish, with three policymakers voting in favor of a rate hike. On the domestic front, S&P Global Ratings reaffirmed Indonesia's sovereign credit rating at 'BBB' with a Stable Outlook, in contrast to Fitch and Moody's, which had previously revised Indonesia's outlook downward. Bank Indonesia maintained BI Rate at 5.75%, signaling a preference to preserve Rupiah stability around the 18,000 level for the time being. The government reported a fiscal deficit of 0.76% of GDP as of end-June and projected a 2026 fiscal deficit of IDR 734.3 trillion (2.85% of GDP), emphasizing its commitment to fiscal discipline. On the other hand, markets were surprised by the resignation of Perry Warjiyo as Governor of Bank Indonesia. Market reaction was relatively muted, as investors awaited clarity on the credibility and policy direction of the incoming central bank governor. Portfolio allocations in industrial contributed positive attributions, meanwhile allocations in material contributed negative attributions to performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia are licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.