Manulife

FACT SHEET

MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

JUL 2026

Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

Risk Classification

Risk classification is based on type of fund.

Low		Mid		High
Money Market	Fixed Income		Balanced	Equity

Fund Information

Inception Date	:	16 Oct 13
Inception Price	:	USD 1.0000
Fund Size	:	USD 787,351.42
Number of unit	:	1,373,110.54
Net Asset Value/Unit [4]	:	USD 0.5734
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Standard Chartered Bank
Annual Management Fee	:	2.50%
Bloomberg Code	:	MANSAMU IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

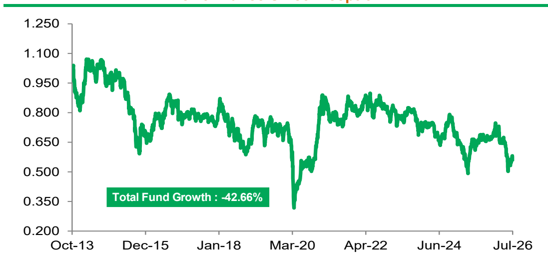
Portfolio

Equity	:	92.03%
Money Market	:	7.97%

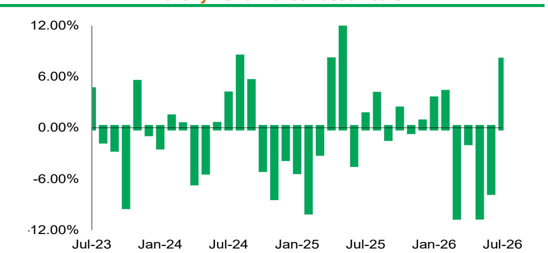
Note

1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
2) The benchmark is IDX SMC Liquid Index in USD terms.
3) Based on GICS (Global Industrials Classification Standard).
4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

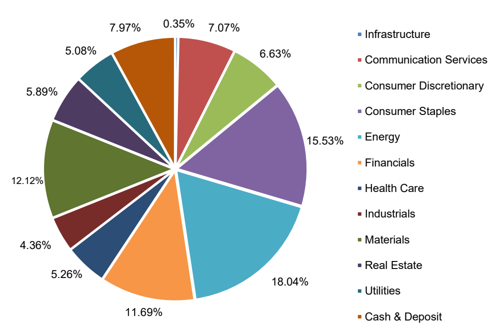
Performance in USD per (31/07/26)	1 mo	3 mo	6 mo	YTD	1 yr	3 yr [1]	5 yr [1]	Since Inception [1]
MDESMC (in USD	7.93%	-10.67%	-18.16%	-15.40%	-11.07%	-11.22%	-5.42%	-4.25%
BM [2]	12.93%	-16.29%	-21.18%	-23.04%	-11.84%	-11.28%	-5.45%	-5.46%

Yearly Performance	2025	2024	2023	2022	2021	2020	2019	2018
MDESMC (in USD	2.68%	-11.66%	-4.05%	-5.09%	4.13%	8.35%	11.58%	-13.86%
BM [2]	14.55%	-12.74%	-8.40%	-5.68%	3.82%	5.07%	12.31%	-15.71%

Top Holdings* & Sector Allocation[3]

- Stock - AKR Corporindo Tbk PT
- Stock - ANTAM Persero Tbk PT
- Stock - Astra International Tbk PT
- Stock - Bank Central Asia Tbk PT
- Stock - Bank Tabungan Negara Persero Tbk PT
- Stock - BFI Finance Indonesia Tbk PT
- Stock - Bukit Asam Persero Tbk PT
- Stock - Ciputra Development Tbk PT
- Stock - Cisarua Mountain Dairy PT TBK
- Stock - Elnusa Tbk PT
- Stock - Energi Mega Persada Tbk PT
- Stock - Erajaya Swasembada Tbk PT
- Stock - Indika Energy Tbk PT
- Stock - Indo Tambangraya Megah Tbk PT
- Stock - Indocement Tunggal Prakarsa Tbk PT
- Stock - Indosat Tbk PT
- Stock - Japfa Comfeed Indonesia Tbk PT
- Stock - Jasa Marga Persero Tbk PT
- Stock - Map Aktif Adiperkasa PT
- Stock - Mayora Indah Tbk PT
- Stock - Medco Energi Internasional Tbk PT
- Stock - Medikaloka Hermina Tbk PT
- Stock - Mitra Keluarga Karyasehat Tbk PT
- Stock - Pakuwon Jati Tbk PT
- Stock - Perusahaan Gas Negara Persero Tbk PT
- Stock - PT TIMAH Persero Tbk
- Stock - Sarana Menara Nusantara Tbk PT
- Stock - Semen Indonesia Persero Tbk PT
- Stock - Siloam International Hospitals Tbk PT
- Stock - Triputra Agro Persada PT

*Non Affiliates



Investment Manager Commentary

Indonesia's equity market advanced in July despite renewed geopolitical tensions stemming from the escalating US-Iran conflict and continued volatility across global equity markets. Brent crude oil prices moved higher as the conflict disrupted key shipping routes through the Strait of Hormuz and the Bab el-Mandeb Strait. Meanwhile, The Fed kept its policy rate unchanged at 3.50%-3.75%, in line with market expectations. However, the FOMC consensus turned more hawkish, with three policymakers voting in favor of a rate hike. On the domestic front, S&P Global Ratings reaffirmed Indonesia's sovereign credit rating at 'BBB' with a Stable Outlook, in contrast to Fitch and Moody's, which had previously revised Indonesia's outlook downward. Bank Indonesia maintained BI Rate at 5.75%, signaling a preference to preserve Rupiah stability around the 18,000 level for the time being. The government reported a fiscal deficit of 0.76% of GDP as of end-June and projected a 2026 fiscal deficit of IDR 734.3 trillion (2.85% of GDP), emphasizing its commitment to fiscal discipline. On the other hand, markets were surprised by the resignation of Perry Warjiyo as Governor of Bank Indonesia. Market reaction was relatively muted, as investors awaited clarity on the credibility and policy direction of the incoming central bank governor. Portfolio allocations in industrial contributed positive attributions, meanwhile allocations in energy contributed negative attributions to performance.

Manulife Indonesia

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