

MANULIFE DANA EKUITAS INDONESIA INDIA - IDR

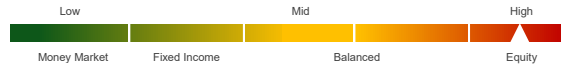
JUL 2026

Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 1 Jul 11
Inception Price	: IDR 1,000.00
Fund Size	: Rp 115.28 bn
Number of unit	: 67,522,762.88
Net Asset Value/Unit ⁴⁾	: IDR 1,707.30
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDEI LJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

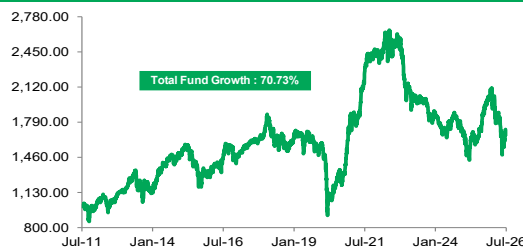
Portfolio

Indonesian Equity	: 81.00%
India Equity	: 17.28%
Money Market	: 1.71%

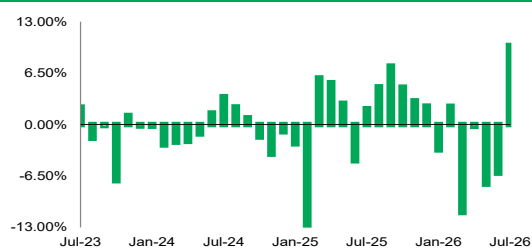
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



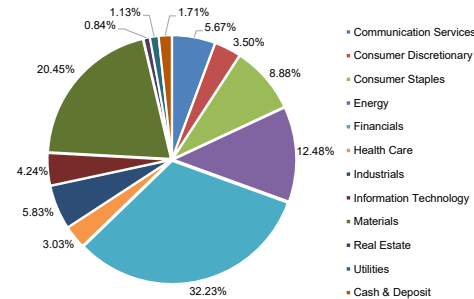
Fund Performance

Performance in IDR per (31/07/26)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2025	2024	2023	2022	2021	2020	2019	2018
MDEII (in IDR)	9.98%	-4.56%	-13.43%	-16.20%	4.05%	-5.32%	-6.09%	3.61%	MDEII (in IDR)	17.84%	-6.62%	-13.02%	-11.94%	43.72%	6.03%	-1.07%	-7.24%
BM ²⁾	9.18%	-8.01%	-21.64%	-24.54%	-14.17%	-1.47%	1.95%	4.41%	BM ²⁾	20.22%	-0.41%	8.05%	4.14%	12.11%	-2.26%	2.53%	-1.87%

Top Holdings* & Sector Allocation³⁾

Stock - Adaro Andalan Indonesia PT	Stock - Mayora Indah Tbk PT
Stock - Alamtri Minerals Indonesia Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Alamtri Resources Indonesia Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Aneka Tambang Persero Tbk PT	Stock - Panin Financial Tbk PT
Stock - Astra International Tbk PT	Stock - Reliance Industries Ltd
Stock - Axis Bank Ltd	Stock - Sun Pharmaceutical Industries Ltd
Stock - Bank Central Asia Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Timah Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Triputra Agro Persada PT
Stock - Bank Pan Indonesia Tbk PT	Stock - UltraTech Cement Ltd
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - United Tractors Tbk PT
Stock - Bumi Resources Minerals Tbk PT	
Stock - Energi Mega Persada Tbk PT	
Stock - HCL Technologies Ltd	
Stock - ICICI Bank Ltd	
Stock - Indah Kiat Pulp & Paper Tbk PT	
Stock - Indofood Sukses Makmur Tbk PT	
Stock - Map Aktif Adiperkasa PT	

*Non Affiliates



Investment Manager Commentary

Indonesia's equity market advanced in July despite renewed geopolitical tensions stemming from the escalating US-Iran conflict and continued volatility across global equity markets. Brent crude oil prices moved higher as the conflict disrupted key shipping routes through the Strait of Hormuz and the Bab el-Mandeb Strait. Meanwhile, The Fed kept its policy rate unchanged at 3.50%-3.75%, in line with market expectations. However, the FOMC consensus turned more hawkish, with three policymakers voting in favor of a rate hike. On the domestic front, S&P Global Ratings reaffirmed Indonesia's sovereign credit rating at 'BBB' with a Stable Outlook, in contrast to Fitch and Moody's, which had previously revised Indonesia's outlook downward. Bank Indonesia maintained BI Rate at 5.75%, signaling a preference to preserve Rupiah stability around the 18,000 level for the time being. The government reported a fiscal deficit of 0.76% of GDP as of end-June and projected a 2026 fiscal deficit of IDR 734.3 trillion (2.85% of GDP), emphasizing its commitment to fiscal discipline. On the other hand, markets were surprised by the resignation of Perry Warjiyo as Governor of Bank Indonesia. Market reaction was relatively muted, as investors awaited clarity on the credibility and policy direction of the incoming central bank governor. India equities rose in July, supported by the IT sector, and the return of foreign flow to India equities. Portfolio allocations in communications contributed positive attributions, meanwhile allocations in materials contributed negative attributions to performance.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicate of future performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia. PT Asuransi Jiwa Manulife Indonesia is licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.