

MANULIFE DANA EKUITAS INDO - DEVELOPED MARKET

JUL 2026

Investment Objective

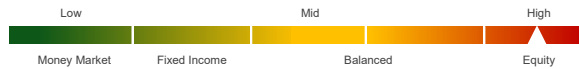
To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

Fund Information

Inception Date	: 21 Dec 15
Inception Price	: IDR 1,000.00
Fund Size	: Rp 13.92 bn
Number of unit	: 12,012,481.35
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,158.84
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MLIEIDM IU
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Bond	: 0 - 20 %
Money Market	: 0 - 20 %

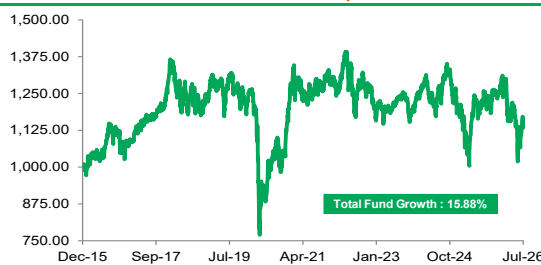
Portfolio

Equity Onshore	: 79.46%
Equity Offshore	: 17.00%
Bond	: 0.00%
Money Market	: 3.54%

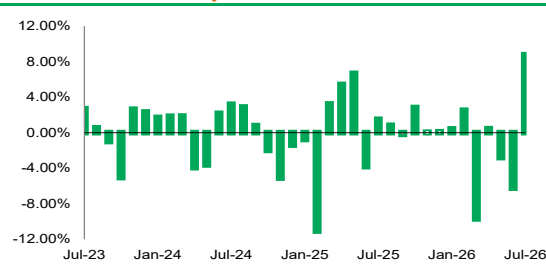
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



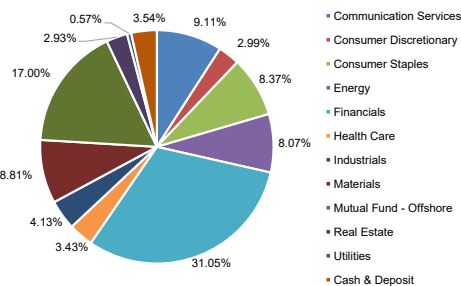
Fund Performance

Performance in IDR per (31/07/26)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2025	2024	2023	2022	2021	2020	2019	2018
MDEID	8.78%	-0.88%	-7.83%	-7.43%	-4.04%	-2.24%	-2.16%	1.40%	3.70%	-2.00%	2.51%	-6.22%	2.70%	-0.78%	2.21%	-3.00%
BM ⁽²⁾	8.98%	-7.57%	-19.81%	-22.01%	-10.34%	0.54%	2.80%	4.90%	22.91%	0.93%	8.36%	1.67%	11.88%	-1.75%	4.41%	-2.76%

Top Holdings* & Sector Allocation⁽³⁾

Mutual Fund - Manulife Global Fund - Japan Equity Fund
 Mutual Fund - Manulife Global Fund - US Equity Fund
 Stock - Adaro Andalan Indonesia Tbk PT
 Stock - AKR Corporindo Tbk PT
 Stock - Alamtri Resources Indonesia Tbk PT
 Stock - ANTAM Persero Tbk PT
 Stock - Astra International Tbk PT
 Stock - Bank Central Asia Tbk PT
 Stock - Bank Mandiri Persero Tbk PT
 Stock - Bank Negara Indonesia Persero Tbk PT
 Stock - Bank Rakyat Indonesia Persero Tbk PT
 Stock - Bank Syariah Indonesia Persero Tbk PT
 Stock - Bank Tabungan Negara Persero Tbk PT
 Stock - Barito Pacific Tbk PT
 Stock - Ciputra Development Tbk PT

Stock - Indah Kiat Pulp & Paper Tbk PT
 Stock - Indofood CBP Sukses Makmur Tbk PT
 Stock - Indofood Sukses Makmur Tbk PT
 Stock - Indosat Tbk PT
 Stock - Mayora Indah Tbk PT
 Stock - Pakuwon Jati Tbk PT
 Stock - Panin Financial Tbk PT
 Stock - PT TIMAH Persero Tbk PT
 Stock - Telkom Indonesia Persero Tbk PT
 Stock - Vale Indonesia Tbk PT



*Non Affiliates

Investment Manager Commentary

Indonesia's equity market advanced in July despite renewed geopolitical tensions stemming from the escalating US-Iran conflict and continued volatility across global equity markets. Brent crude oil prices moved higher as the conflict disrupted key shipping routes through the Strait of Hormuz and the Bab el-Mandeb Strait. Meanwhile, The Fed kept its policy rate unchanged at 3.50%-3.75%, in line with market expectations. However, the FOMC consensus turned more hawkish, with three policymakers voting in favor of a rate hike. On the domestic front, S&P Global Ratings reaffirmed Indonesia's sovereign credit rating at 'BBB' with a Stable Outlook, in contrast to Fitch and Moody's, which had previously revised Indonesia's outlook downward. Bank Indonesia maintained BI Rate at 5.75%, signaling a preference to preserve Rupiah stability around the 18,000 level for the time being. The government reported a fiscal deficit of 0.76% of GDP as of end-June and projected a 2026 fiscal deficit of IDR 734.3 trillion (2.85% of GDP), emphasizing its commitment to fiscal discipline. On the other hand, markets were surprised by the resignation of Perry Warjiyo as Governor of Bank Indonesia. Market reaction was relatively muted, as investors awaited clarity on the credibility and policy direction of the incoming central bank governor. Developed markets equities were volatile due to weakness in the technology sector. Portfolio allocations in financials contributed positive attributions, meanwhile allocations in materials contributed negative attributions to performance.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia are licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.