

MANULIFE DANA EKUITAS INDONESIA CHINA - USD

JUL 2026

Investment Objective

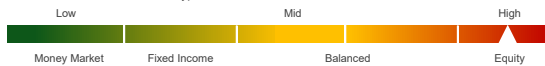
To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Hong Kong stock exchange (including China H-shares and red chip companies) that derive majority of their revenue from China.

Fund Information

Inception Date	:	12 May 10
Inception Price	:	USD 0.1141
Fund Size	:	USD 6,995,733.89
Number of unit	:	64,437,611.24
Net Asset Value/Unit ⁽⁴⁾	:	USD 0.1086
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Standard Chartered Bank
Annual Management Fee	:	2.50%
Bloomberg Code	:	MLLDECU IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

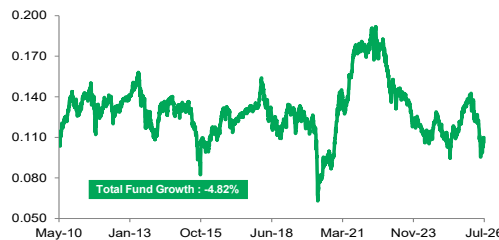
Portfolio

Indonesian Equity	:	80.04%
China Equity	:	17.10%
Money Market	:	2.86%

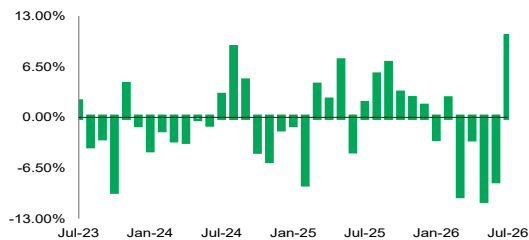
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% Hang Seng Mainland 25 Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

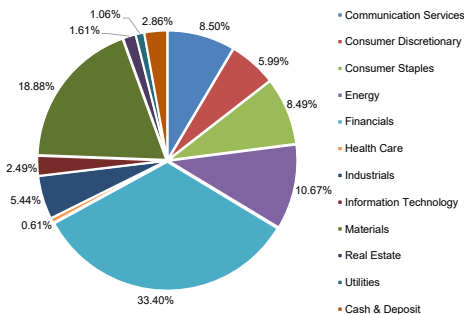


Fund Performance

Performance in USD per (31/07/26)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾		2025	2024	2023	2022	2021	2020	2019	2018
MDEIC (in USD)	10.36%	-9.40%	-18.88%	-21.06%	-4.81%	-8.31%	-8.72%	-0.30%	MDEIC (in USD)	21.39%	-8.28%	-13.28%	-18.70%	38.05%	2.94%	3.43%	-14.00%
BM ⁽²⁾	10.71%	-11.85%	-27.38%	-29.32%	-20.53%	-6.01%	-2.58%	0.81%	BM ⁽²⁾	19.83%	-1.84%	4.10%	-5.48%	4.51%	-5.26%	7.47%	-9.77%

Top Holdings* & Sector Allocation⁽³⁾

Stock - Adaro Andalan Indonesia PT	Stock - Map Aktif Adiperkasa PT
Stock - Alamtri Minerals Indonesia Tbk PT	Stock - Mayora Indah Tbk PT
Stock - Alamtri Resources Indonesia Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Alibaba Group Holding Ltd	Stock - Panin Financial Tbk PT
Stock - Amman Mineral Internasional PT	Stock - PT TIMAH Persero Tbk
Stock - ANTAM Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Astra International Tbk PT	Stock - Tencent Holdings Ltd
Stock - Bank Central Asia Tbk PT	Stock - Triputra Agro Persada PT
Stock - Bank Mandiri Persero Tbk PT	Stock - United Tractors Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Xiaomi Corp
Stock - Bank of China Ltd	
Stock - Bank Pan Indonesia Tbk PT	
Stock - Bank Rakyat Indonesia Persero Tbk PT	
Stock - Bumi Resources Minerals Tbk PT	
Stock - BYD Co Ltd	
Stock - Energi Mega Persada Tbk PT	
Stock - Indah Kiat Pulp & Paper Tbk PT	
Stock - Indofood Sukses Makmur Tbk PT	



*Non Affiliates

Investment Manager Commentary

Indonesia's equity market advanced in July despite renewed geopolitical tensions stemming from the escalating US-Iran conflict and continued volatility across global equity markets. Brent crude oil prices moved higher as the conflict disrupted key shipping routes through the Strait of Hormuz and the Bab el-Mandeb Strait. Meanwhile, The Fed kept its policy rate unchanged at 3.50%-3.75%, in line with market expectations. However, the FOMC consensus turned more hawkish, with three policymakers voting in favor of a rate hike. On the domestic front, S&P Global Ratings reaffirmed Indonesia's sovereign credit rating at 'BBB' with a Stable Outlook, in contrast to Fitch and Moody's, which had previously revised Indonesia's outlook downward. Bank Indonesia maintained BI Rate at 5.75%, signaling a preference to preserve Rupiah stability around the 18,000 level for the time being. The government reported a fiscal deficit of 0.76% of GDP as of end-June and projected a 2026 fiscal deficit of IDR 734.3 trillion (2.85% of GDP), emphasizing its commitment to fiscal discipline. On the other hand, markets were surprised by the resignation of Perry Warjiyo as Governor of Bank Indonesia. Market reaction was relatively muted, as investors awaited clarity on the credibility and policy direction of the incoming central bank governor. China equities delivered positive performance in July 2026, supported by optimism surrounding government stimulus measures and the resilience of economic growth amid a challenging global environment. Portfolio allocations in financials contributed positive attributions, meanwhile allocations in materials contributed negative attributions to performance.

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