

MANULIFE DANA EKUITAS

JUL 2026

Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 4.48 tn
Number of unit	: 527,538,192.47
Net Asset Value/Unit ⁽⁴⁾	: IDR 8,490.95
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MANLIEK LJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

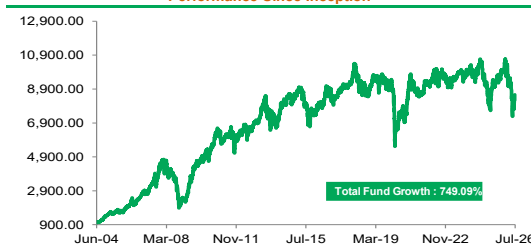
Portfolio

Equity	: 94.94%
Money Market	: 5.06%

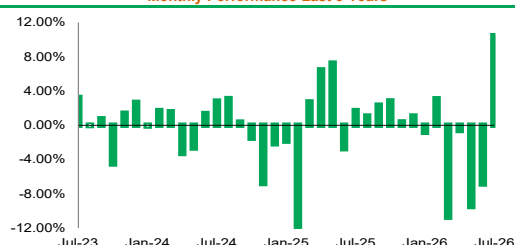
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

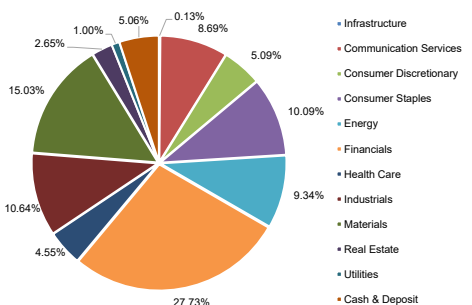


Fund Performance

Performance in IDR per (31/07/26)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2025	2024	2023	2022	2021	2020	2019	2018
MDE	10.46%	-6.88%	-14.82%	-15.51%	-8.78%	-4.90%	-0.31%	10.16%	MDE	8.03%	-5.91%	6.86%	1.24%	1.64%	-4.00%	2.83%	-6.82%
BM ²⁾	10.51%	-10.36%	-25.13%	-27.88%	-16.68%	-3.46%	0.54%	10.25%	BM ²⁾	22.13%	-2.65%	6.16%	4.09%	10.08%	-5.09%	1.70%	-2.54%

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank CIMB Niaga	Stock - Indika Energy Tbk PT
Time Deposit - Bank Mega	Stock - Indo Tambangraya Megah Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Indofood CBP Sukses Makmur Tbk PT
Stock - Alamtri Minerals Indonesia Tbk PT	Stock - Indosat Tbk PT
Stock - Alamtri Resources Indonesia Tbk PT	Stock - Jasa Marga Persero Tbk PT
Stock - Amman Mineral Internasional PT	Stock - Kalbe Farma Tbk PT
Stock - ANTAM Persero Tbk PT	Stock - Medco Energi Internasional Tbk PT
Stock - Archi Indonesia Tbk PT	Stock - Medikaloka Hermina Tbk PT
Stock - Astra International Tbk PT	Stock - Merdeka Battery Materials Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Bank CIMB Niaga Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Perusahaan Gas Negara Persero Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Siloam International Hospitals Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Bank Tabungan Negara Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bumi Resources Minerals Tbk PT	Stock - Temas Tbk PT
Stock - Chandra Asri Pacific Tbk PT	Stock - Tripura Agro Persada PT
Stock - Charoen Pokphand Indonesia Tbk PT	Stock - United Tractors Tbk PT
Stock - Cisarua Mountain Dairy PT TBK	Stock - Vale Indonesia Tbk PT
Stock - Elnusa Tbk PT	Stock - XLSMART Telecom Sejahtera Tbk PT
Stock - GoTo Gojek Tokopedia Tbk PT	
Stock - Indah Kiat Pulp & Paper Tbk PT	



*Non Affiliates

Investment Manager Commentary

Indonesia's equity market advanced in July despite renewed geopolitical tensions stemming from the escalating US-Iran conflict and continued volatility across global equity markets. Brent crude oil prices moved higher as the conflict disrupted key shipping routes through the Strait of Hormuz and the Bab el-Mandeb Strait. Meanwhile, The Fed kept its policy rate unchanged at 3.50%-3.75%, in line with market expectations. However, the FOMC consensus turned more hawkish, with three policymakers voting in favor of a rate hike. On the domestic front, S&P Global Ratings reaffirmed Indonesia's sovereign credit rating at 'BBB' with a Stable Outlook, in contrast to Fitch and Moody's, which had previously revised Indonesia's outlook downward. Bank Indonesia maintained BI Rate at 5.75%, signaling a preference to preserve Rupiah stability around the 16,000 level for the time being. The government reported a fiscal deficit of 0.76% of GDP as of end-June and projected a 2026 fiscal deficit of IDR 734.3 trillion (2.85% of GDP), emphasizing its commitment to fiscal discipline. On the other hand, markets were surprised by the resignation of Perry Wariyjo as Governor of Bank Indonesia. Market reaction was relatively muted, as investors awaited clarity on the credibility and policy direction of the incoming central bank governor. Portfolio allocations in financials contributed positive attributions, meanwhile allocations in healthcare contributed negative attributions to performance.

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Manulife Indonesia

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