

## MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

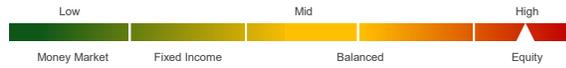
JAN 2026

### Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 16 Oct 13
Inception Price	: USD 1.0000
Fund Size	: USD 1,018,540.32
Number of unit	: 1,453,759.50
Net Asset Value/Unit <sup>4)</sup>	: USD 0.7006
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MANSAMU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Allocation

Equity	: 80 - 100 %	Equity	: 94.20%
Money Market	: 0 - 20 %	Money Market	: 5.80%

### Portfolio

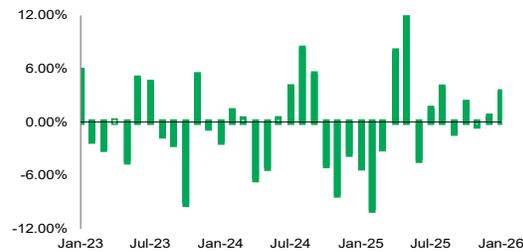
### Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is IDX SMC Liquid Index in USD terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

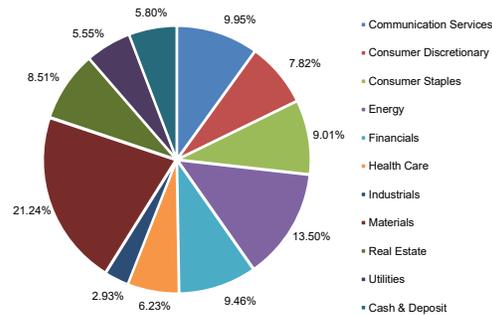


### Fund Performance

	Performance in USD per (30/01/26)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>	2025	2024	2023	2022	2021	2020	2019	2018
MDESMC (in USD)	3.37%	3.61%	8.66%	3.37%	11.86%	-5.26%	-2.53%	-2.85%	2.68%	-11.66%	-4.05%	-5.09%	4.13%	8.35%	11.58%	-13.86%
BM <sup>2)</sup>	-2.36%	1.54%	11.84%	-2.36%	18.71%	-4.97%	-2.41%	-3.83%	14.55%	-12.74%	-8.40%	-5.68%	3.82%	5.07%	12.31%	-15.71%

### Top Holdings\* & Sector Allocation<sup>3)</sup>

- Stock - AKR Corporindo Tbk PT
- Stock - Aneka Tambang Tbk
- Stock - Bank Negara Indonesia Persero Tbk PT
- Stock - Bank Tabungan Negara Persero Tbk PT
- Stock - BFI Finance Indonesia Tbk PT
- Stock - Bukit Asam Tbk PT
- Stock - Bumi Serpong Damai Tbk PT
- Stock - Ciputra Development Tbk PT
- Stock - Elnusa Tbk PT
- Stock - Erajaya Swasembada Tbk PT
- Stock - Indah Kiat Pulp & Paper Tbk PT
- Stock - Indika Energy Tbk PT
- Stock - Indo Tambangraya Megah Tbk PT
- Stock - Indocement Tunggul Prakarsa Tbk PT
- Stock - Japfa Comfeed Indonesia Tbk PT
- Stock - Jasa Marga Persero Tbk PT
- Stock - Map Aktif Adiperkasa PT
- Stock - Mayora Indah Tbk PT
- Stock - Medco Energi Internasional Tbk PT
- Stock - Medikaloka Hermina Tbk PT
- Stock - Mitra Adiperkasa Tbk PT
- Stock - Mitra Keluarga Karyasehat Tbk PT
- Stock - Pakuwon Jati Tbk PT
- Stock - Perusahaan Gas Negara Tbk PT
- Stock - Sarana Menara Nusantara Tbk PT
- Stock - Summarecon Agung Tbk PT
- Stock - Trimegah Bangun Persada Tbk PT
- Stock - Vale Indonesia Tbk PT
- Stock - XLSMART Telecom Sejahtera Tbk PT



\*Non Affiliates

### Investment Manager Commentary

The equity market fell in January amid volatility in the global and domestic markets. Geopolitical risks heightened in the month following US military action to capture Venezuela President Maduro. President Trump also threaten to raise tariffs on several European countries that oppose US plan to acquire Greenland. The market also shaken by the concern on The Fed's independence following the investigation on Fed Chair Jerome Powell regarding renovation of The Fed headquarter. On the domestic front, the market is concerned by aggressive fiscal posture for 2026 following wider than expected 2025 fiscal deficit. The government reported 2025 fiscal deficit of IDR695.1 trillion or 2.92% of GDP, exceeding target 2.78%. MSCI announced temporarily freezes the rebalancing of Indonesian stocks due to concerns regarding the transparency of stock ownership structures, causing market correction at the end of the month. MSCI indicates possible reduction of Indonesia stock weighting or reclassification from emerging markets to frontier market that can trigger foreign outflow. Portfolio allocations in materials contributed positive attributions, meanwhile allocations in utilities contributed negative attributions to performance.

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