

MANULIFE DANA EKUITAS INDO - DEVELOPED MARKET

JAN 2026

Investment Objective

To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

Fund Information

Inception Date	:	21 Dec 15
Inception Price	:	IDR 1,000.00
Fund Size	:	Rp 17.38 bn
Number of unit	:	13,824,397.65
Net Asset Value/Unit ⁽⁴⁾	:	IDR 1,257.26
Fund Currency	:	IDR
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.50%
Bloomberg Code	:	MLIEIDM IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	:	80 - 100 %	Equity Onshore	:	80.98%
Bond	:	0 - 20 %	Equity Offshore	:	18.58%
Money Market	:	0 - 20 %	Bond	:	0.00%
			Money Market	:	0.45%

Portfolio

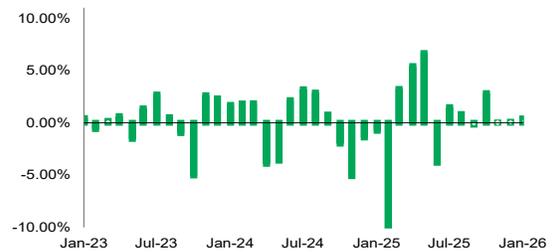
Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



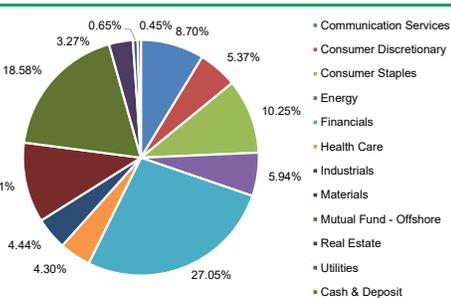
Fund Performance

	Performance in IDR per (30/01/26)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2025	2024	2023	2022	2021	2020	2019	2018
MDEID	0.43%	0.58%	4.11%	0.43%	4.95%	1.36%	0.50%	2.29%	3.70%	-2.00%	2.51%	-6.22%	2.70%	-0.78%	2.21%	-3.00%
BM ⁽²⁾	-2.74%	2.47%	11.81%	-2.74%	18.43%	9.19%	8.63%	7.47%	22.91%	0.93%	8.36%	1.67%	11.88%	-1.75%	4.41%	-2.76%

Top Holdings* & Sector Allocation⁽³⁾

- Mutual Fund - Manulife Global Fund - Japan Equity Fund
- Mutual Fund - Manulife Global Fund - US Equity Fund
- Stock - AKR Corporindo Tbk PT
- Stock - Alamtri Resources Indonesia Tbk PT
- Stock - Aneka Tambang Tbk
- Stock - Astra International Tbk PT
- Stock - Bank Central Asia Tbk PT
- Stock - Bank Mandiri Persero Tbk PT
- Stock - Bank Negara Indonesia Persero Tbk PT
- Stock - Bank Rakyat Indonesia Persero Tbk PT
- Stock - Bank Tabungan Negara Persero Tbk PT
- Stock - Barito Pacific Tbk PT
- Stock - Chandra Asri Pacific Tbk PT
- Stock - Ciputra Development Tbk PT
- Stock - GoTo Gojek Tokopedia Tbk PT

- Stock - Indah Kiat Pulp & Paper Tbk PT
- Stock - Indofood CBP Sukses Makmur Tbk PT
- Stock - Indofood Sukses Makmur Tbk PT
- Stock - Indosat Tbk PT
- Stock - Jasa Marga Persero Tbk PT
- Stock - Mayora Indah Tbk PT
- Stock - Mitra Adiperkasa Tbk PT
- Stock - Pakuwon Jati Tbk PT
- Stock - Telkom Indonesia Persero Tbk PT
- Stock - Vale Indonesia Tbk PT



Investment Manager Commentary

The equity market fell in January amid volatility in the global and domestic markets. Geopolitical risks heightened in the month following US military action to capture Venezuela President Maduro. President Trump also threaten to raise tariffs on several European countries that oppose US plan to acquire Greenland. The market also shaken by the concern on The Fed's independence following the investigation on Fed Chair Jerome Powell regarding renovation of The Fed headquarter. On the domestic front, the market is concerned by aggressive fiscal posture for 2026 following wider than expected 2025 fiscal deficit. The government reported 2025 fiscal deficit of IDR695.1 trillion or 2.92% of GDP, exceeding target 2.78%. MSCI announced temporarily freezes the rebalancing of Indonesian stocks due to concerns regarding the transparency of stock ownership structures, causing market correction at the end of the month. MSCI indicates possible reduction of Indonesia stock weighting or reclassification from emerging markets to frontier market that can trigger foreign outflow. Meanwhile developed markets equities rose in the month driven by enthusiasm on the technology sector. Portfolio allocations in materials contributed positive attributions, meanwhile allocations in industrials contributed negative attributions to performance.

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Manulife Indonesia

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