

MANULIFE DANA EKUITAS

JAN 2026

Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

Fund Information

| | |
|-------------------------------------|--|
| Inception Date | : 25 Jun 04 |
| Inception Price | : IDR 1,000.00 |
| Fund Size | : Rp 5.45 tn |
| Number of unit | : 546,925,056.03 |
| Net Asset Value/Unit ⁽⁴⁾ | : IDR 9,967.72 |
| Fund Currency | : IDR |
| Type of fund | : Equity |
| Valuation | : Daily |
| Custodian Bank | : Bank DBS Indonesia |
| Annual Management Fee | : 2.50% |
| Bloomberg Code | : MANLIEK IJ |
| Fund Manager | : PT Manulife Aset Manajemen Indonesia |

Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|--------------|
| Equity | : 80 - 100 % |
| Money Market | : 0 - 20 % |

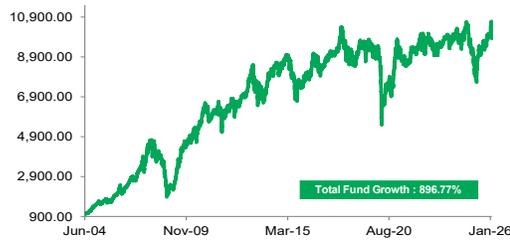
Portfolio

| | |
|--------------|----------|
| Equity | : 96.81% |
| Money Market | : 3.19% |

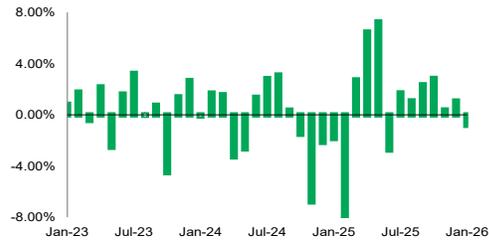
Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is Jakarta Composite Index.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

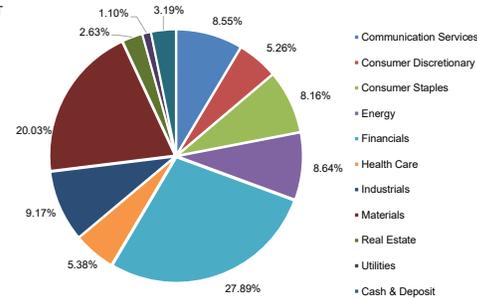


Fund Performance

| | Performance in IDR per (30/01/26) | | | | | | | Yearly Performance | | | | | | | | |
|-------------------|-----------------------------------|-------|--------|--------|--------|---------------------|---------------------|--------------------------------|--------|--------|-------|-------|--------|--------|-------|--------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ⁽¹⁾ | 5 yr ⁽¹⁾ | Since Inception ⁽¹⁾ | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
| MDE | -0.81% | 0.63% | 7.08% | -0.81% | 9.16% | 2.24% | 2.45% | 11.22% | 8.03% | -5.91% | 6.86% | 1.24% | 1.64% | -4.00% | 2.83% | -6.82% |
| BM ⁽²⁾ | -3.67% | 2.03% | 11.29% | -3.67% | 17.17% | 6.79% | 7.27% | 11.99% | 22.13% | -2.65% | 6.16% | 4.09% | 10.08% | -5.09% | 1.70% | -2.54% |

Top Holdings* & Sector Allocation⁽³⁾

| | |
|--|---|
| Stock - AKR Corporindo Tbk PT | Stock - Indah Kiat Pulp & Paper Tbk PT |
| Stock - Alamtri Minerals Indonesia Tbk PT | Stock - Indika Energy Tbk PT |
| Stock - Alamtri Resources Indonesia Tbk PT | Stock - Indofood CBP Sukses Makmur Tbk PT |
| Stock - Amman Mineral Internasional PT | Stock - Indosat Tbk PT |
| Stock - Aneka Tambang Tbk | Stock - Jasa Marga Persero Tbk PT |
| Stock - Archi Indonesia Tbk PT | Stock - Kalbe Farma Tbk PT |
| Stock - Astra Agro Lestari Tbk PT | Stock - Map Aktif Adiperkasa PT |
| Stock - Astra International Tbk PT | Stock - Mayora Indah Tbk PT |
| Stock - Bank Central Asia Tbk PT | Stock - Medco Energi Internasional Tbk PT |
| Stock - Bank CIMB Niaga Tbk PT | Stock - Medikaloka Hermina Tbk PT |
| Stock - Bank Mandiri Persero Tbk PT | Stock - Merdeka Battery Materials Tbk PT |
| Stock - Bank Negara Indonesia Persero Tbk PT | Stock - Merdeka Copper Gold Tbk PT |
| Stock - Bank Rakyat Indonesia Persero Tbk PT | Stock - Mitra Keluarga Karyasehat Tbk PT |
| Stock - Bank Tabungan Negara Persero Tbk PT | Stock - Perusahaan Gas Negara Tbk PT |
| Stock - Barito Pacific Tbk PT | Stock - Siloam International Hospitals Tbk PT |
| Stock - Bumi Resources Minerals Tbk PT | Stock - Sumber Alfaria Trijaya Tbk PT |
| Stock - Bumi Resources Tbk PT | Stock - Telkom Indonesia Persero Tbk PT |
| Stock - Chandra Asri Pacific Tbk PT | Stock - Temas Tbk PT |
| Stock - Charoen Pokphand Indonesia Tbk PT | Stock - Triputra Agro Persada PT |
| Stock - Elang Mahkota Teknologi Tbk PT | Stock - United Tractors Tbk PT |
| Stock - Elnusa Tbk PT | Stock - Vale Indonesia Tbk PT |
| Stock - GoTo Gojek Tokopedia Tbk PT | Stock - XLSMART Telecom Sejahtera Tbk PT |
| Stock - Hanjaya Mandala Sampoerna Tbk PT | |
| Stock - Harum Energy Tbk PT | |



*Non Affiliates

Investment Manager Commentary

The equity market fell in January amid volatility in the global and domestic markets. Geopolitical risks heightened in the month following US military action to capture Venezuela President Maduro. President Trump also threaten to raise tariffs on several European countries that oppose US plan to acquire Greenland. The market also shaken by the concern on The Fed's independence following the investigation on Fed Chair Jerome Powell regarding renovation of The Fed headquarter. On the domestic front, the market is concerned by aggressive fiscal posture for 2026 following wider than expected 2025 fiscal deficit. The government reported 2025 fiscal deficit of IDR695.1 trillion or 2.92% of GDP, exceeding target 2.78%. MSCI announced temporarily freezes the rebalancing of Indonesian stocks due to concerns regarding the transparency of stock ownership structures, causing market correction at the end of the month. MSCI indicates possible reduction of Indonesia stock weighting or reclassification from emerging markets to frontier market that can trigger foreign outflow. Portfolio allocations in energy contributed positive attributions, meanwhile allocations in consumer discretionary contributed negative attributions to performance.

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Manulife Indonesia

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