

MANULIFE DANA EKUITAS USD

JAN 2026

Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 16 Oct 13
Inception Price	: USD 1.0000
Fund Size	: USD 10,486,646.04
Number of unit	: 11,189,226.15
Net Asset Value/Unit ⁴⁾	: USD 0.9372
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MANDEKU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %	Equity	: 100.21%
Money Market	: 0 - 20 %	Money Market	: -0.21%

Portfolio

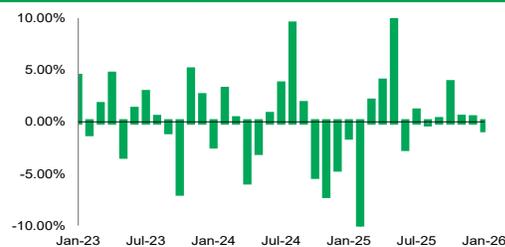
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

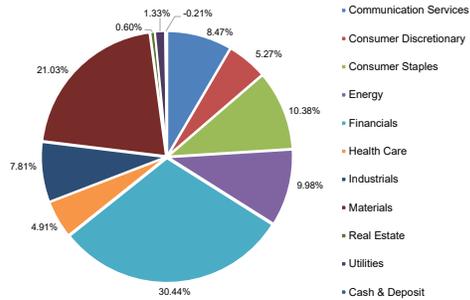


Fund Performance

	Performance in USD per (30/01/26)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2025	2024	2023	2022	2021	2020	2019	2018
MDE (in USD)	-0.73%	0.07%	3.85%	-0.73%	3.47%	-0.99%	-0.99%	-0.53%	2.72%	-9.75%	10.08%	-6.96%	-1.63%	-7.61%	6.47%	-12.26%
BM ²⁾	-3.95%	1.29%	9.53%	-3.95%	13.77%	2.96%	3.52%	1.56%	18.26%	-7.45%	6.96%	-4.24%	8.31%	-5.92%	6.13%	-8.80%

Top Holdings* & Sector Allocation³⁾

- Stock - AKR Corporindo Tbk PT
- Stock - Alamtri Minerals Indonesia Tbk PT
- Stock - Alamtri Resources Indonesia Tbk PT
- Stock - Amman Mineral Internasional PT
- Stock - Aneka Tambang Tbk
- Stock - Archi Indonesia Tbk PT
- Stock - Astra International Tbk PT
- Stock - Bank Central Asia Tbk PT
- Stock - Bank CIMB Niaga Tbk PT
- Stock - Bank Mandiri Persero Tbk PT
- Stock - Bank Negara Indonesia Persero Tbk PT
- Stock - Bank Rakyat Indonesia Persero Tbk PT
- Stock - Bank Tabungan Negara Persero Tbk PT
- Stock - Barito Pacific Tbk PT
- Stock - Bumi Resources Minerals Tbk PT
- Stock - Bumi Resources Tbk PT
- Stock - Chandra Asri Pacific Tbk PT
- Stock - Charoen Pokphand Indonesia Tbk PT
- Stock - GoTo Gojek Tokopedia Tbk PT
- Stock - Indah Kiat Pulp & Paper Tbk PT
- Stock - Indika Energy Tbk PT
- Stock - Indofood CBP Sukses Makmur Tbk PT
- Stock - Indofood Sukses Makmur Tbk PT
- Stock - Jasa Marga Persero Tbk PT
- Stock - Kalbe Farma Tbk PT
- Stock - Medco Energi Internasional Tbk PT
- Stock - Medikaloka Hermina Tbk PT
- Stock - Merdeka Battery Materials Tbk PT
- Stock - Merdeka Copper Gold Tbk PT
- Stock - Mitra Keluarga Karyasehat Tbk PT
- Stock - Perusahaan Gas Negara Tbk PT
- Stock - Siloam International Hospitals Tbk PT
- Stock - Sumber Alfaria Trijaya Tbk PT
- Stock - Telkom Indonesia Persero Tbk PT
- Stock - Tripultra Agro Persada Tbk
- Stock - United Tractors Tbk PT
- Stock - Vale Indonesia Tbk PT



Investment Manager Commentary

The equity market fell in January amid volatility in the global and domestic markets. Geopolitical risks heightened in the month following US military action to capture Venezuela President Maduro. President Trump also threaten to raise tariffs on several European countries that oppose US plan to acquire Greenland. The market also shaken by the concern on The Fed's independence following the investigation on Fed Chair Jerome Powell regarding renovation of The Fed headquarter. On the domestic front, the market is concerned by aggressive fiscal posture for 2026 following wider than expected 2025 fiscal deficit. The government reported 2025 fiscal deficit of IDR895.1 trillion or 2.92% of GDP, exceeding target 2.78%. MSCI announced temporarily freezes the rebalancing of Indonesian stocks due to concerns regarding the transparency of stock ownership structures, causing market correction at the end of the month. MSCI indicates possible reduction of Indonesia stock weighting or reclassification from emerging markets to frontier market that can trigger foreign outflow. Portfolio allocations in energy contributed positive attributions, meanwhile allocations in consumer discretionary contributed negative attributions to performance.

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