

MANULIFE DANA BERIMBANG SYARIAH

JAN 2026

Investment Objective

Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

Fund Information

Inception Date	: 15 Jun 09
Inception Price	: IDR 1,000.00
Fund Size	: Rp 83.21 bn
Number of unit	: 37,853,188.07
Net Asset Value/Unit ⁴⁾	: IDR 2,198.10
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBBS IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 42.46%
Government Bond	: 43.73%
Corporate Bond	: 6.30%
Money Market	: 7.51%

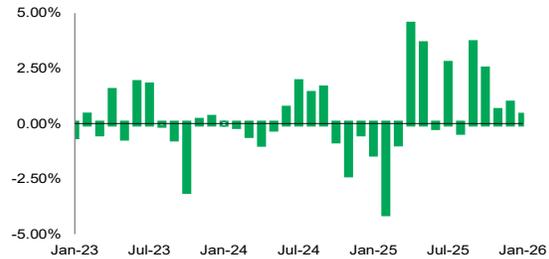
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSIX Index + 50% Indonesia Sharia Stock Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



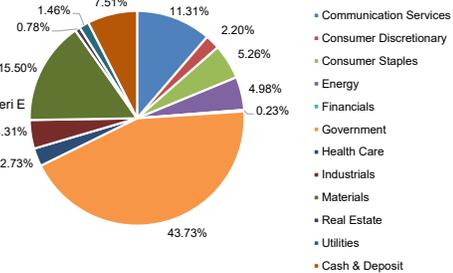
Fund Performance

	Performance in IDR per (30/01/26)							Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2025	2024	2023	2022	2021	2020	2019	2018
MDBS	0.36%	1.84%	7.73%	0.36%	13.68%	4.21%	3.35%	4.85%	11.73%	0.12%	0.24%	2.74%	0.22%	7.56%	7.15%	-2.67%
BM ²⁾	-1.61%	3.31%	11.48%	-1.61%	25.13%	10.31%	9.47%	7.91%	26.46%	3.91%	3.09%	8.74%	6.99%	5.80%	7.72%	-0.32%

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank CIMB Niaga Syariah
 Time Deposit - Bank Syariah Nasional
 Stock - Alamtri Resources Indonesia Tbk PT
 Stock - Aneka Tambang Tbk
 Stock - Astra International Tbk PT
 Stock - Bumi Resources Minerals Tbk PT
 Stock - Cisarua Mountain Dairy PT TBK
 Stock - Indah Kiat Pulp & Paper Tbk PT
 Stock - Mayora Indah Tbk PT
 Stock - Merdeka Copper Gold Tbk PT
 Stock - Perusahaan Gas Negara Tbk PT
 Stock - Telkom Indonesia Persero Tbk PT
 Stock - Vale Indonesia Tbk PT
 SBSN Seri PBS004
 SBSN Seri PBS005
 *Non Affiliates

SBSN Seri PBS012
 SBSN Seri PBS022
 SBSN Seri PBS034
 SBSN Seri PBS037
 SBSN Seri PBS038
 SBSN Seri PBGS001
 Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E



Investment Manager Commentary

The equity market fell in January amid volatility in the global and domestic markets. Geopolitical risks heightened in the month following US military action to capture Venezuela President Maduro. President Trump also threaten to raise tariffs on several European countries that oppose US plan to acquire Greenland. The market also shaken by the concern on The Fed's independence following the investigation on Fed Chair Jerome Powell regarding renovation of The Fed headquarter. On the domestic front, the market is concerned by aggressive fiscal posture for 2026 following wider than expected 2025 fiscal deficit. The government reported 2025 fiscal deficit of IDR695.1 trillion or 2.92% of GDP, exceeding target 2.78%. MSCI announced temporarily freezes the rebalancing of Indonesian stocks due to concerns regarding the transparency of stock ownership structures, causing market correction at the end of the month. MSCI indicates possible reduction of Indonesia stock weighting or reclassification from emerging markets to frontier market that can trigger foreign outflow.

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Manulife Indonesia

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