

MANULIFE DANA EKUITAS CHINA DOLAR

JAN 2026

Investment Objective

To achieve long term capital growth by investing mainly in equity securities of companies domiciled in the People's Republic of China (PRC) as well as other companies that have close economic links with the PRC, onshore and/or offshore, directly and/or through mutual funds.

Fund Information

Inception Date	: 22 Mar 21
Inception Price	: USD 1.0000
Fund Size	: USD 649,103.25
Number of unit	: 1,003,186.37
Net Asset Value/Unit ³⁾	: USD 0.6470
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MAECDMU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 100.79%
Money Market	: -0.79%

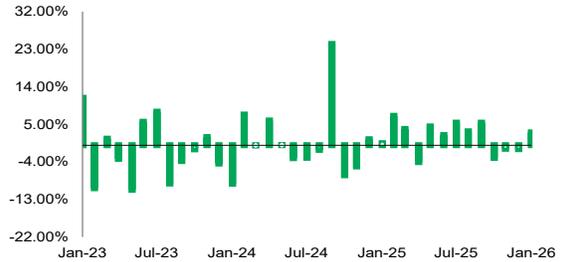
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is MSCI Golden Dragon Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

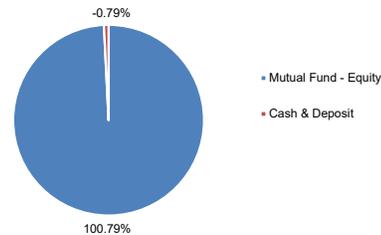


Fund Performance

	Performance in USD per (30/01/26)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2025	2024	2023	2022	2021	2020	2019	2018
MADENA	3.09%	1.24%	6.88%	3.09%	28.66%	1.34%	n/a	-8.56%	25.42%	6.41%	-15.76%	-23.41%	n/a	n/a	n/a	n/a
BM ²⁾	7.60%	5.62%	19.19%	7.60%	39.26%	13.63%	n/a	1.28%	30.54%	20.05%	-3.45%	-23.53%	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - UBS Lux Equity SICAV - All China USD



*Non Affiliates

Investment Manager Commentary

China equities posted positive performance in January despite of varied economic data release in the month. On the global front, geopolitical risks heightened in the month following US military action to capture Venezuela President Maduro. President Trump also threaten to raise tariffs on several European countries that oppose US plan to acquire Greenland. Meanwhile China's economic data releases were varied in the month. GDP growth came down to +4.5% YoY in 4Q-2025 from 4.8% the previous quarter. Retail sales growth was weaker at +0.9% YoY from the previous month at 1.3%, indicating lukewarm domestic demand. However exports came in stronger at +6.6% YoY, up from 5.9% the previous month, supporting overall growth amid weak domestic demand. China's stock market closed higher in the month, fuelled by sustained optimism over the country's technology stocks on AI advances and notable strengths in food delivery stocks. Overall, China market's narrative has shifted notably this year with the domestic AI development, a mix of government support, stronger earnings and incremental fund flows into the Chinese equity market.

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Manulife Indonesia

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