

MANULIFE DANA EKUITAS UNGGULAN

FEB 2026

Investment Objective

Aims to generate capital appreciation by investing in the equities from companies engaged in sectors that are well positioned on the stock exchange by taking advantage of the opportunities that exist in the Indonesian and global economy, as well as providing optimal long-term investment performance..

Fund Information

Inception Date	:	13 Mar 23
Inception Price	:	IDR 1,000.00
Fund Size	:	Rp 94.87 bn
Number of unit	:	85,752,470.98
Net Asset Value/Unit ⁽⁴⁾	:	IDR 1,106.27
Fund Currency	:	IDR
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.50%
Bloomberg Code	:	MANLFUN IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

Portfolio

Equity	:	94.78%
Money Market	:	5.22%

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is IDX 80 Index.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.
- Fund's annual performance in 2023 is using performance of another fund with a similar underlying because the fund's inception date was March 13, 2023.

Performance Since Inception



Monthly Performance Since Inception



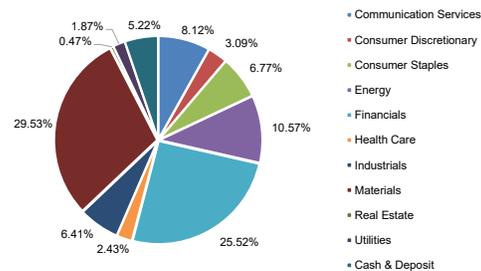
Fund Performance

	Performance in IDR per (27/02/26)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾
MDEU	4.12%	5.81%	22.25%	3.19%	43.57%	n/a	n/a	3.47%
BM ⁽²⁾	-0.23%	-2.17%	7.11%	-2.79%	25.21%	n/a	n/a	-0.56%

	Yearly Performance							
	2025	2024	2023 ⁽⁵⁾	2022	2021	2020	2019	2018
MDEU	19.95%	-8.81%	4.84%	n/a	n/a	n/a	n/a	n/a
BM ⁽²⁾	10.07%	-9.37%	1.81%	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation⁽³⁾

- Time Deposit - Bank Mega
- Stock - Adaro Andalan Indonesia PT
- Stock - Alamtri Minerals Indonesia Tbk PT
- Stock - Alamtri Resources Indonesia Tbk PT
- Stock - Amman Mineral Internasional PT
- Stock - Aneka Tambang Tbk
- Stock - Astra International Tbk PT
- Stock - Bank Central Asia Tbk PT
- Stock - Bank Mandiri Persero Tbk PT
- Stock - Bank Negara Indonesia Persero Tbk PT
- Stock - Bank Rakyat Indonesia Persero Tbk PT
- Stock - Bumi Resources Minerals Tbk PT
- Stock - Energi Mega Persada Tbk PT
- Stock - Indah Kiat Pulp & Paper Tbk PT
- Stock - Mayora Indah Tbk PT
- Stock - Merdeka Copper Gold Tbk PT
- Stock - Perusahaan Gas Negara Persero Tbk PT
- Stock - Telkom Indonesia Persero Tbk PT
- Stock - Timah Tbk PT
- Stock - Trimegah Bangun Persada Tbk PT
- Stock - United Tractors Tbk PT
- Stock - Vale Indonesia Tbk PT



*Non Affiliates

Investment Manager Commentary

The equity market was volatile in February affected by highly dynamic market condition. The global market uncertainty heightened as the US Supreme Court strikes down President Trump's reciprocal tariffs. Trump government responded by implementing universal tariff 10% as replacement, which later raised to 15%. At the end of the month, the market shocked by US-Israel strike on Iran, which triggered concerned of protracted conflict that risks higher oil prices and global inflation. On the domestic front, the market surprised by Moody's downgrade of Indonesia's outlook from stable to negative while maintaining rating at Baa2. Moody's highlights weaker government's policy predictability that could erode policy credibility. Government reported fiscal deficit IDR54.6 trillion (-0.26% of GDP) in January 2026, wider than deficit of -0.1% of GDP in January 2025, which raised the concern of the government's fiscal discipline. On the positive note, GDP growth came in stronger than expected at +5.39% YoY in 4Q-2025, the highest growth since 3Q-2022, driven by stronger household consumption. Portfolio allocations in energy contributed positive attributions, meanwhile allocations in consumer staples contributed negative attributions to performance.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia. PT Asuransi Jiwa Manulife Indonesia are licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.