

## MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

FEB 2026

### Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 16 Oct 13
Inception Price	: USD 1.0000
Fund Size	: USD 1,053,958.41
Number of unit	: 1,444,661.58
Net Asset Value/Unit <sup>4)</sup>	: USD 0.7296
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MANSAMU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

### Portfolio

Equity	: 90.07%
Money Market	: 9.93%

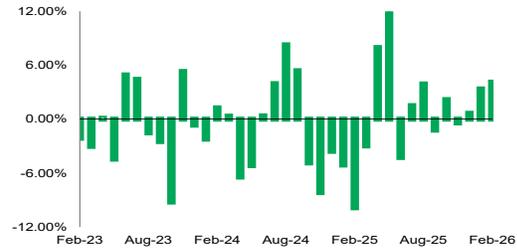
### Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is IDX SMC Liquid Index in USD terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



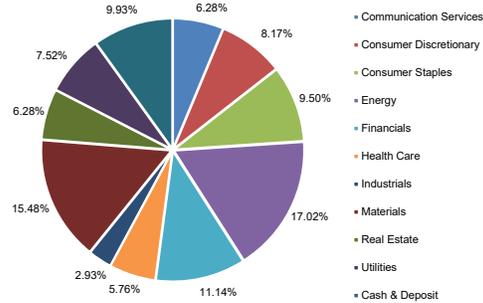
### Fund Performance

	Performance in USD per (27/02/26)							Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>	2025	2024	2023	2022	2021	2020	2019	2018
MDESMC (in USD)	4.13%	8.34%	8.89%	7.64%	29.23%	-3.28%	-3.00%	-2.52%	2.68%	-11.66%	-4.05%	-5.09%	4.13%	8.35%	11.58%	-13.86%
BM <sup>2)</sup>	3.32%	3.18%	10.07%	0.88%	37.37%	-3.61%	-2.80%	-3.55%	14.55%	-12.74%	-8.40%	-5.68%	3.82%	5.07%	12.31%	-15.71%

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Time Deposit - Bank Mega	Stock - Medco Energi Internasional Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Medikaloka Hermina Tbk PT
Stock - Aneka Tambang Tbk	Stock - Mitra Adiperkasa Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Pakuwon Jati Tbk PT
Stock - Bank Tabungan Negara Persero Tbk PT	Stock - Perusahaan Gas Negara Persero Tbk PT
Stock - Bukit Asam Persero Tbk PT	Stock - Sarana Menara Nusantara Tbk PT
Stock - Ciputra Development Tbk PT	Stock - Semen Indonesia Persero Tbk PT
Stock - Cisarua Mountain Dairy PT TBK	Stock - Timah Tbk PT
Stock - Elnusa Tbk PT	Stock - Vale Indonesia Tbk PT
Stock - Energi Mega Persada Tbk PT	
Stock - Erajaya Swasembada Tbk PT	
Stock - Indah Kiat Pulp & Paper Tbk PT	
Stock - Indika Energy Tbk PT	
Stock - Indocement Tunggul Prakarsa Tbk PT	
Stock - Japfa Comfeed Indonesia Tbk PT	
Stock - Jasa Marga Persero Tbk PT	
Stock - Map Aktif Adiperkasa PT	
Stock - Mayora Indah Tbk PT	

\*Non Affiliates



### Investment Manager Commentary

The equity market was volatile in February affected by highly dynamic market condition. The global market uncertainty heightened as the US Supreme Court strikes down President Trump's reciprocal tariffs. Trump government responded by implementing universal tariff 10% as replacement, which later raised to 15%. At the end of the month, the market shocked by US-Israel strike on Iran, which triggered concerned of protracted conflict that risks higher oil prices and global inflation. On the domestic front, the market surprised by Moody's downgrade of Indonesia's outlook from stable to negative while maintaining rating at Baa2. Moody's highlights weaker government's policy predictability that could erode policy credibility. Government reported fiscal deficit IDR54.6 trillion (-0.26% of GDP) in January 2026, wider than deficit of -0.1% of GDP in January 2025, which raised the concern of the government's fiscal discipline. On the positive note, GDP growth came in stronger than expected at +5.39% YoY in 4Q-2025, the highest growth since 3Q-2022, driven by stronger household consumption. Portfolio allocations in materials contributed positive attributions, meanwhile allocations in energy contributed negative attributions to performance.

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