

MANULIFE DANA EKUITAS INDONESIA INDIA - IDR

FEB 2026

Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

Fund Information

Inception Date	: 1 Jul 11
Inception Price	: IDR 1,000.00
Fund Size	: Rp 160.75 bn
Number of unit	: 79,672,276.63
Net Asset Value/Unit ⁴⁾	: IDR 2,017.67
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDEII U
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Indonesian Equity	: 82.62%
India Equity	: 16.62%
Money Market	: 0.76%

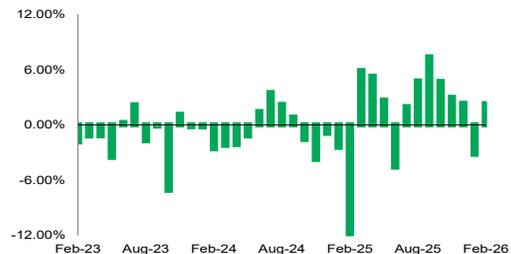
Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 85% JCI + 15% NIFTY Index in IDR terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

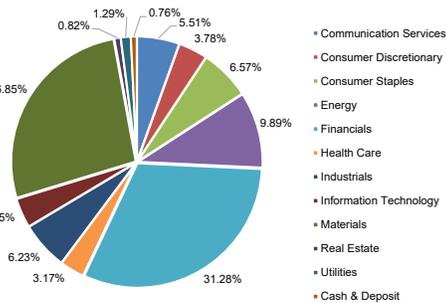
Performance in IDR per (27/02/26)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDEII (in IDR)	2.30%	1.34%	17.37%	-0.97%	36.98%	-1.08%	1.74%
BM ²⁾	-0.88%	-3.35%	4.85%	-4.54%	28.49%	7.64%	6.63%

Yearly Performance							
	2025	2024	2023	2022	2021	2020	2019
MDEII (in IDR)	17.84%	-6.62%	-13.02%	-11.94%	43.72%	6.03%	-1.07%
BM ²⁾	20.22%	-0.41%	8.05%	4.14%	12.11%	-2.26%	2.53%

Top Holdings* & Sector Allocation³⁾

- Stock - Adaro Andalan Indonesia PT
- Stock - Alamtri Minerals Indonesia Tbk PT
- Stock - Alamtri Resources Indonesia Tbk PT
- Stock - Aneka Tambang Tbk
- Stock - Archi Indonesia Tbk PT
- Stock - Astra International Tbk PT
- Stock - Axis Bank Ltd
- Stock - Bank Central Asia Tbk PT
- Stock - Bank Mandiri Persero Tbk PT
- Stock - Bank Negara Indonesia Persero Tbk PT
- Stock - Bank Pan Indonesia Tbk PT
- Stock - Bank Rakyat Indonesia Persero Tbk PT
- Stock - Bumi Resources Minerals Tbk PT
- Stock - Energi Mega Persada Tbk PT
- Stock - HCL Technologies Ltd
- Stock - ICICI Bank Ltd
- Stock - Indah Kiat Pulp & Paper Tbk PT
- Stock - Indofood Sukses Makmur Tbk PT

- Stock - Mayora Indah Tbk PT
- Stock - Merdeka Copper Gold Tbk PT
- Stock - Panin Financial Tbk PT
- Stock - Reliance Industries Ltd
- Stock - Sun Pharmaceutical Industries Ltd
- Stock - Telkom Indonesia Persero Tbk PT
- Stock - Timah Tbk PT
- Stock - UltraTech Cement Ltd
- Stock - United Tractors Tbk PT
- Stock - Vale Indonesia Tbk PT



Investment Manager Commentary

Indonesia and India equities were volatile in February affected by highly dynamic market condition. The global market uncertainty heightened as the US Supreme Court strikes down President Trump's reciprocal tariffs. Trump government responded by implementing universal tariff 10% as replacement, which later raised to 15%. At the end of the month, the market shocked by US-Israel strike on Iran, which triggered concerned of protracted conflict that risks higher oil prices and global inflation. On the domestic front, the market surprised by Moody's downgrade of Indonesia's outlook from stable to negative while maintaining rating at Baa2. Moody's highlights weaker government's policy predictability that could erode policy credibility. Government reported fiscal deficit IDR54.6 trillion (-0.26% of GDP) in January 2026, wider than deficit of -0.1% of GDP in January 2025, which raised the concern of the government's fiscal discipline. On the positive note, GDP growth came in stronger than expected at +5.39% YoY in 4Q-2025, the highest growth since 3Q-2022, driven by stronger household consumption. Portfolio allocations in energy contributed positive attributions, meanwhile allocations in IT contributed negative attributions to performance.

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Manulife Indonesia

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