

## MANULIFE DANA EKUITAS INDONESIA CHINA - USD

FEB 2026

### Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Hong Kong stock exchange (including China H-shares and red chip companies) that derive majority of their revenue from China.

### Fund Information

Inception Date	: 12 May 10
Inception Price	: USD 0.1141
Fund Size	: USD 9,341,136.59
Number of unit	: 68,189,439.82
Net Asset Value/Unit <sup>4)</sup>	: USD 0.1370
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDECU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

### Portfolio

Indonesian Equity	: 81.17%
China Equity	: 15.26%
Money Market	: 3.57%

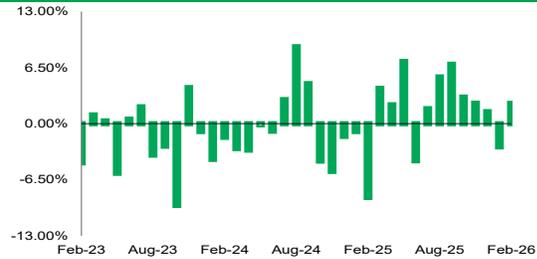
### Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 85% JCI + 15% Hang Seng Mainland 25 Index in USD terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

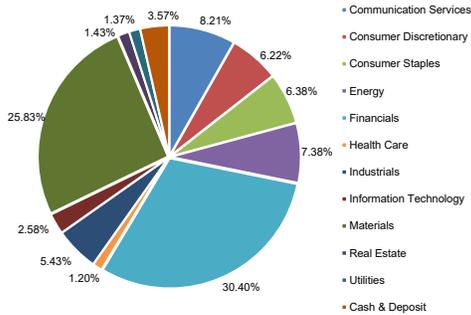


### Fund Performance

	Performance in USD per (27/02/26)							Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>	2025	2024	2023	2022	2021	2020	2019	2018
MDEIC (in USD)	2.36%	1.00%	13.94%	-0.40%	33.42%	-1.63%	-0.34%	1.17%	21.39%	-8.28%	-13.28%	-18.70%	38.05%	2.94%	3.43%	-14.00%
BM <sup>2)</sup>	-2.08%	-4.07%	2.58%	-4.71%	25.74%	4.91%	2.32%	2.75%	19.83%	-1.84%	4.10%	-5.48%	4.51%	-5.26%	7.47%	-9.77%

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Stock - Adaro Andalan Indonesia PT	Stock - Ganfeng Lithium Group Co Ltd
Stock - Alamtri Minerals Indonesia Tbk PT	Stock - GoTo Gojek Tokopedia Tbk PT
Stock - Alamtri Resources Indonesia Tbk PT	Stock - Indah Kiat Pulp & Paper Tbk PT
Stock - Alibaba Group Holding Ltd	Stock - Indofood Sukses Makmur Tbk PT
Stock - Aneka Tambang Tbk	Stock - Map Aktif Adiperkasa PT
Stock - Archi Indonesia Tbk PT	Stock - Mayora Indah Tbk PT
Stock - Astra Internasional Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Panin Financial Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Perusahaan Gas Negara Persero Tbk PT
Stock - Bank of China Ltd	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Pan Indonesia Tbk PT	Stock - Tencent Holdings Ltd
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Timah Tbk PT
Stock - Barito Pacific Tbk PT	Stock - Triputra Agro Persada PT
Stock - Bumi Resources Minerals Tbk PT	Stock - United Tractors Tbk PT
Stock - BYD Co Ltd	Stock - Vale Indonesia Tbk PT
Stock - Chandra Asri Pacific Tbk PT	Stock - Xiaomi Corp
Stock - China Construction Bank Corp	
Stock - Energi Mega Persada Tbk PT	



\*Non Affiliates

### Investment Manager Commentary

The equity market was volatile in February affected by highly dynamic market condition. The global market uncertainty heightened as the US Supreme Court strikes down President Trump's reciprocal tariffs. Trump government responded by implementing universal tariff 10% as replacement, which later raised to 15%. At the end of the month, the market shocked by US-Israel strike on Iran, which triggered concerned of protracted conflict that risks higher oil prices and global inflation. On the domestic front, the market surprised by Moody's downgrade of Indonesia's outlook from stable to negative while maintaining rating at Baa2. Moody's highlights weaker government's policy predictability that could erode policy credibility. Government reported fiscal deficit IDR54.6 trillion (-0.26% of GDP) in January 2026, wider than deficit of -0.1% of GDP in January 2025, which raised the concern of the government's fiscal discipline. On the positive note, GDP growth came in stronger than expected at +5.39% YoY in 4Q-2025, the highest growth since 3Q-2022, driven by stronger household consumption. Chinese equities were weak in the month as investors questioned the durability of the consumption recovery. Portfolio allocations in energy contributed positive attributions, meanwhile allocations in consumer staples contributed negative attributions to performance.

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