

MANULIFE DANA EKUITAS

FEB 2026

Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 5.46 Tn
Number of unit	: 530,906,127.27
Net Asset Value/Unit ⁽¹⁾	: IDR 10,276.58
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MANLIEK IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 99.24%
Money Market	: 0.76%

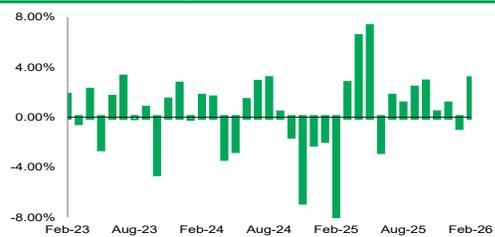
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

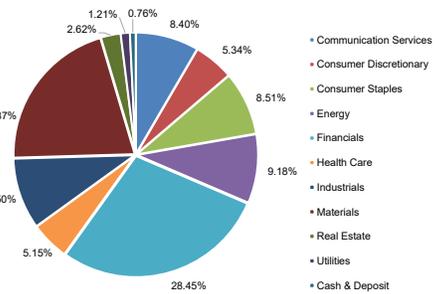


Fund Performance

	Performance in IDR per (27/02/26)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2025	2024	2023	2022	2021	2020	2019	2018
MDE	3.10%	3.36%	9.21%	2.26%	28.10%	2.68%	2.18%	11.34%	8.03%	-5.91%	6.86%	1.24%	1.64%	-4.00%	2.83%	-6.82%
BM ⁽²⁾	-1.13%	-3.21%	5.17%	-4.76%	31.33%	6.37%	5.69%	11.89%	22.13%	-2.65%	6.16%	4.09%	10.08%	-5.09%	1.70%	-2.54%

Top Holdings* & Sector Allocation⁽³⁾

Stock - AKR Corporindo Tbk PT	Stock - Indosat Tbk PT
Stock - Alamtri Minerals Indonesia Tbk PT	Stock - Jasa Marga Persero Tbk PT
Stock - Alamtri Resources Indonesia Tbk PT	Stock - Kalbe Farma Tbk PT
Stock - Amman Mineral Internasional PT	Stock - Medco Energi Internasional Tbk PT
Stock - Aneka Tambang Tbk	Stock - Medikaloka Hermina Tbk PT
Stock - Archi Indonesia Tbk PT	Stock - Merdeka Battery Materials Tbk PT
Stock - Astra International Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank CIMB Niaga Tbk PT	Stock - Pabrik Kertas Tjiwi Kimia Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Perusahaan Gas Negara Persero Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Siloam International Hospitals Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Bank Tabungan Negara Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Barito Pacific Tbk PT	Stock - Temas Tbk PT
Stock - Bumi Resources Minerals Tbk PT	Stock - Tripura Agro Persada PT
Stock - Bumi Resources Tbk PT	Stock - United Tractors Tbk PT
Stock - Chandra Asri Pacific Tbk PT	Stock - Vale Indonesia Tbk PT
Stock - Charoen Pokphand Indonesia Tbk PT	Stock - XLSMART Telecom Sejahtera Tbk PT
Stock - Elnusa Tbk PT	
Stock - GoTo Gojek Tokopedia Tbk PT	
Stock - Hanjaya Mandala Sampoerna Tbk PT	
Stock - Indah Kiat Pulp & Paper Tbk PT	
Stock - Indika Energy Tbk PT	
Stock - Indofood CBP Sukses Makmur Tbk PT	



*Non Affiliates

Investment Manager Commentary

The equity market was volatile in February affected by highly dynamic market condition. The global market uncertainty heightened as the US Supreme Court strikes down President Trump's reciprocal tariffs. Trump government responded by implementing universal tariff 10% as replacement, which later raised to 15%. At the end of the month, the market shocked by US-Israel strike on Iran, which triggered concerned of protracted conflict that risks higher oil prices and global inflation. On the domestic front, the market surprised by Moody's downgrade of Indonesia's outlook from stable to negative while maintaining rating at Baa2. Moody's highlights weaker government's policy predictability that could erode policy credibility. Government reported fiscal deficit IDR54.6 trillion (-0.26% of GDP) in January 2026, wider than deficit of -0.1% of GDP in January 2025, which raised the concern of the government's fiscal discipline. On the positive note, GDP growth came in stronger than expected at +5.39% YoY in 4Q-2025, the highest growth since 3Q-2022, driven by stronger household consumption. Portfolio allocations in energy contributed positive attributions, meanwhile allocations in healthcare contributed negative attributions to performance.

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Manulife Indonesia

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