

## MANULIFE DANA EKUITAS SMALL MID CAPITAL

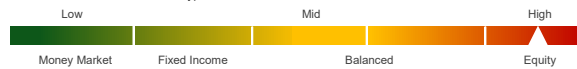
APR 2026

### Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 19 Dec 11
Inception Price	: IDR 1,000.00
Fund Size	: Rp 211.16 bn
Number of unit	: 167,723,389.02
Net Asset Value/Unit <sup>(4)</sup>	: IDR 1,258.99
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MANDESM IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

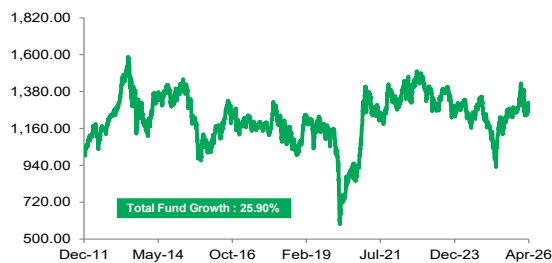
### Portfolio

Equity	: 92.01%
Money Market	: 7.99%

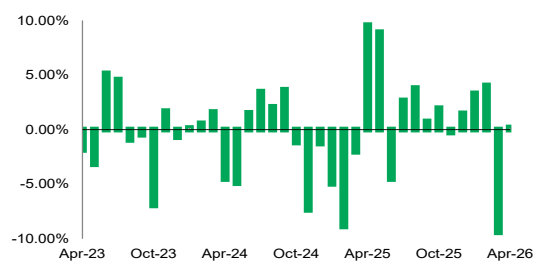
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

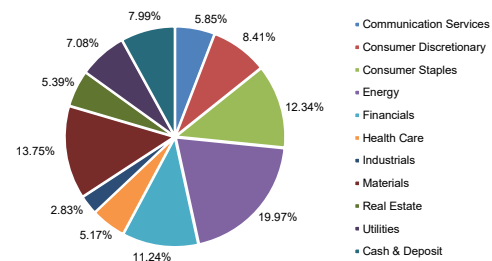


### Fund Performance

	Performance in IDR per (30/04/26)							Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>	Since Inception <sup>(1)</sup>	2025	2024	2023	2022	2021	2020	2019	2018
MDESMC	0.19%	-5.55%	-1.22%	-2.42%	12.50%	-1.21%	-0.39%	1.62%	7.19%	-6.61%	-6.66%	4.06%	6.14%	8.75%	6.76%	-7.27%
BM <sup>(2)</sup>	2.96%	-2.73%	-0.54%	-4.75%	23.93%	-0.49%	0.37%	0.27%	18.29%	-8.24%	-9.08%	2.53%	5.52%	6.00%	7.62%	-9.71%

### Top Holdings\* & Sector Allocation<sup>(3)</sup>

Time Deposit - Bank Mega	Stock - Ciputra Development Tbk PT
Stock - Perusahaan Gas Negara Persero Tbk PT	Stock - Aneka Tambang Tbk
Stock - Timah Tbk PT	Stock - Energi Mega Persada Tbk PT
Stock - Medco Energi Internasional Tbk PT	Stock - Indah Kiat Pulp & Paper Tbk PT
Stock - Japfa Comfeed Indonesia Tbk PT	Stock - Semen Indonesia Persero Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Pakuwon Jati Tbk PT
Stock - Bank Tabungan Negara Persero Tbk PT	Stock - Indo Tambangraya Megah Tbk PT
Stock - Mayora Indah Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bukit Asam Persero Tbk PT	Stock - Indocement Tunggul Prakarsa Tbk PT
Stock - Mitra Adiperkasa Tbk PT	Stock - Elnusa Tbk PT
Stock - Map Aktif Adiperkasa PT	Stock - BFI Finance Indonesia Tbk PT
Stock - Cisarua Mountain Dairy PT Tbk	
Stock - Indika Energy Tbk PT	
Stock - Sarana Menara Nusantara Tbk PT	
Stock - Jasa Marga Persero Tbk PT	



\*Non Affiliates

### Investment Manager Commentary

Volatile condition in the Straits of Hormuz continue to overshadow the market in April. US and Iran reached ceasefire in early April, however peace deal has yet to be reached and the straits remain closed at the end of April, causing oil prices to persistently remain at high level. Sentiment on the domestic market also overshadowed by weaker Rupiah that depreciated -2.11% against USD in the month to 17,353. Foreign net sell in the equity and bond markets, seasonally weak Rupiah period from higher domestic USD demand in 2Q, and concern on fiscal sustainability were the key factors that weigh on Rupiah. Bank Indonesia actively intervene in the market to stabilize Rupiah, as shown by lower forex reserves position to USD 148.2 billion at the end of March, down from USD 156.4 billion at the end of December. BI maintains BI Rate at 4.75%, but indicates hawkish posture, with the possibility of changes in monetary policy to stabilize Rupiah. The government issued budget efficiency measures at the end of March, estimated to save IDR 250 trillion (~1% of GDP), that provide fiscal buffer to absorb higher oil prices. Portfolio allocations in IT contributed positive attributions, meanwhile allocations in materials contributed negative attributions to performance.

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