

MANULIFE DANA EKUITAS INDONESIA INDIA - IDR

APR 2026

Investment Objective

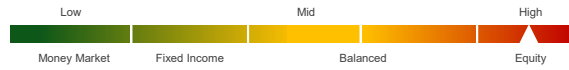
To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

Fund Information

Inception Date	: 1 Jul 11
Inception Price	: IDR 1,000.00
Fund Size	: Rp 132.80 bn
Number of unit	: 74,237,837.96
Net Asset Value/Unit ⁴⁾	: IDR 1,788.87
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDEII U
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

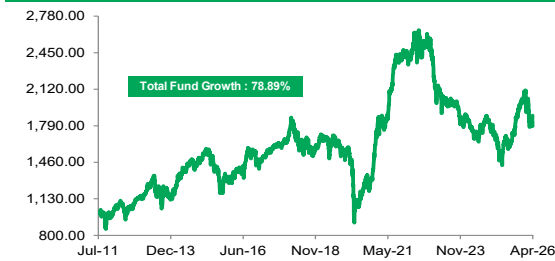
Portfolio

Indonesian Equity	: 81.08%
India Equity	: 17.62%
Money Market	: 1.30%

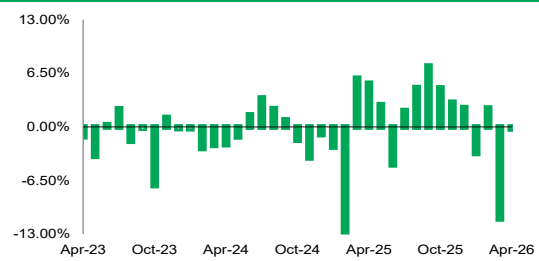
Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 85% JCI + 15% NIFTY Index in IDR terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



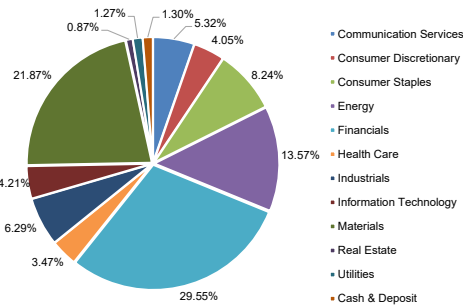
Fund Performance

Performance in IDR per (30/04/26)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDEII (in IDR)	-0.24%	-9.30%	-7.46%	-12.20%	8.94%	-4.20%	-0.79%
BM ²⁾	0.20%	-14.82%	-13.81%	-17.96%	1.37%	1.94%	4.12%

Yearly Performance							
	2025	2024	2023	2022	2021	2020	2019
MDEII (in IDR)	17.84%	-6.62%	-13.02%	-11.94%	43.72%	6.03%	-1.07%
BM ²⁾	20.22%	-0.41%	8.05%	4.14%	12.11%	-2.26%	2.53%

Top Holdings* & Sector Allocation³⁾

Stock - Adaro Andalan Indonesia PT	Stock - Mayora Indah Tbk PT
Stock - Alamtri Minerals Indonesia Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Alamtri Resources Indonesia Tbk PT	Stock - Panin Financial Tbk PT
Stock - Aneka Tambang Tbk	Stock - Reliance Industries Ltd
Stock - Astra International Tbk PT	Stock - Sun Pharmaceutical Industries Ltd
Stock - Axis Bank Ltd	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Timah Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Tripura Agro Persada PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - UltraTech Cement Ltd
Stock - Bank Pan Indonesia Tbk PT	Stock - United Tractors Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Vale Indonesia Tbk PT
Stock - Bumi Resources Minerals Tbk PT	
Stock - Energi Mega Persada Tbk PT	
Stock - HCL Technologies Ltd	
Stock - ICICI Bank Ltd	
Stock - Indah Kiat Pulp & Paper Tbk PT	
Stock - Indofood Sukses Makmur Tbk PT	
Stock - Infosys Ltd	



Investment Manager Commentary

Volatile condition in the Straits of Hormuz continue to overshadow the market in April. US and Iran reached ceasefire in early April, however peace deal has yet to be reached and the straits remain closed at the end of April, causing oil prices to persistently remain at high level. Sentiment on the domestic market also overshadowed by weaker Rupiah that depreciated -2.11% against USD in the month to 17,353. Foreign net sell in the equity and bond markets, seasonally weak Rupiah period from higher domestic USD demand in 2Q, and concern on fiscal sustainability were the key factors that weigh on Rupiah. Bank Indonesia actively intervene in the market to stabilize Rupiah, as shown by lower forex reserves position to USD 148.2 billion at the end of March, down from USD 156.4 billion at the end of December. BI maintains BI Rate at 4.75%, but indicates hawkish posture, with the possibility of changes in monetary policy to stabilize Rupiah. India equities posted positive return supported by optimism on US-Iran ceasefire can lead to a peace deal. Portfolio allocations in energy contributed positive attributions, meanwhile allocations in industrials contributed negative attributions to performance.

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Manulife Indonesia

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