Manulife

FACT SHEET

MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

SEP 2025

Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

Risk Classification

Risk classification is based on type of fund.

Low — Mid — High

Money Market — Fixed Income — Balanced — Equity

Fund Information

Inception Date	:	16 Oct 13
Inception Price	:	USD 1.0000
Fund Size	:	USD 963,795.03
Number of unit	:	1,456,431.14
Net Asset Value/Unit [4]	:	USD 0.6618
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Standard Chartered Bank
Annual Management Fee	:	2.50%
Bloomberg Code	:	MANSAMU IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

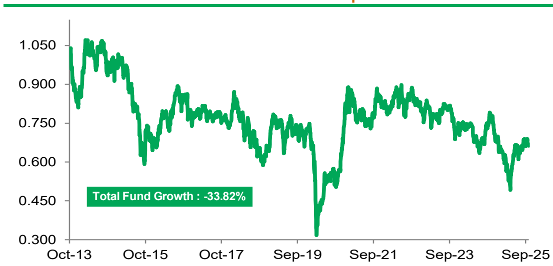
Portfolio

Equity	:	95.34%
Money Market	:	4.66%

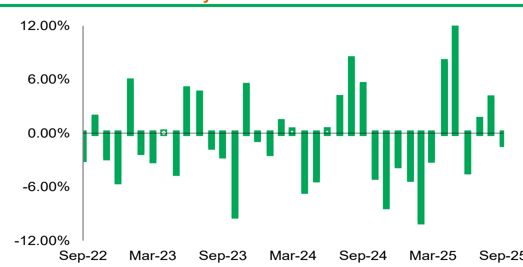
Note

1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
2) The benchmark is IDX SMC Liquid Index in USD terms.
3) Based on GICS (Global Industrials Classification Standard).
4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

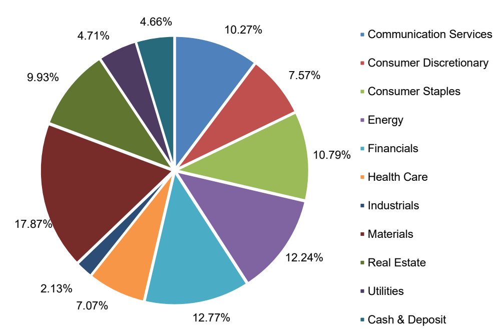
Performance in USD per (30/09/25)	1 mo	3 mo	6 mo	YTD	1 yr	3 yr [1]	5 yr [1]	Since Inception [1]
MDESMC (in USD	-1.23%	4.19%	20.82%	0.25%	-15.58%	-7.32%	5.33%	-3.39%
BM [2]	1.82%	10.91%	29.62%	6.90%	-9.12%	-6.33%	4.97%	-4.30%

Yearly Performance	2024	2023	2022	2021	2020	2019	2018	2017
MDESMC (in USD	-11.66%	-4.05%	-5.09%	4.13%	8.35%	11.58%	-13.86%	-1.97%
BM [2]	-12.74%	-8.40%	-5.68%	3.82%	5.07%	12.31%	-15.71%	-1.67%

Top Holdings* & Sector Allocation[3]

Stock - AKR Corporindo Tbk PT
Stock - Aneka Tambang Tbk
Stock - Bank Jago Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT
Stock - Bank Tabungan Negara Persero Tbk PT
Stock - BFI Finance Indonesia Tbk PT
Stock - Bukit Asam Tbk PT
Stock - Bumi Serpong Damai Tbk PT
Stock - Ciputra Development Tbk PT
Stock - Erajaya Swasembada Tbk PT
Stock - Indah Kiat Pulp & Paper Tbk PT
Stock - Indo Tambangraya Megah Tbk PT
Stock - Indocement Tunggal Prakarsa Tbk PT
Stock - Japfa Comfeed Indonesia Tbk PT
Stock - Jasa Marga Persero Tbk PT
Stock - Map Aktif Adiperkasa PT
Stock - Mayora Indah Tbk PT
Stock - Medco Energi Internasional Tbk PT
Stock - Medikaloka Hermina Tbk PT
Stock - Mitra Adiperkasa Tbk PT
Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Pakuwon Jati Tbk PT
Stock - Perusahaan Gas Negara Tbk PT
Stock - Sarana Menara Nusantara Tbk PT
Stock - Semen Indonesia Persero Tbk PT
Stock - Summarecon Agung Tbk PT
Stock - Trimegah Bangun Persada Tbk PT
Stock - Triputra Agro Persada PT
Stock - Vale Indonesia Tbk PT
Stock - XLSMART Telecom Sejahtera Tbk PT

**Non Affiliates*



Investment Manager Commentary

September was a month full of policy updates. In the beginning of the month the market was overshadowed by riots in several cities in Indonesia, and cabinet reshuffle that includes changes in finance minister post. The reshuffle of finance minister led to uncertainty in the market in regards to government's fiscal discipline outlook. Meanwhile the government introduced new measures that include liquidity injection of IDR200 trillion from cash reserve balance to SOE banks, and new stimulus package '8+4+5' worth IDR16.2 trillion, the third stimulus package this year, aiming to improve bank liquidity and supporting purchasing power and labor absorption. The government also revised 2026 budget by raising fiscal deficit target to 2.68% of GDP from 2.48% in the previous draft. Bank Indonesia surprised the market again by lowering BI Rate by 25bps to 4.75%, its third consecutive rate cuts. BI still sees further room to cut rate amid low domestic inflation and the need to boost domestic growth. From the global market, The Fed cut benchmark rate by 25bps inline with market expectation, and projects faster and bigger rate cuts in 4Q25 - 2026 period compared to previous estimates due to weaker labor sector. Portfolio allocations in industrial contributed positive attributions, meanwhile allocations in material contributed negative attributions to performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia are licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.