Manulife

FACT SHEET

MANULIFE DANA EKUITAS INDONESIA CHINA - USD

SEP 2025

Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Hong Kong stock exchange (including China H-shares and red chip companies) that derive majority of their revenue from China.

Risk Classification

Risk classification is based on type of fund.

Low		Mid	High
Money Market	Fixed Income	Balanced	Equity

Fund Information

Inception Date	:	12 May 10
Inception Price	:	USD 0.1141
Fund Size	:	USD 9,247,569.34
Number of unit	:	71,949,571.88
Net Asset Value/Unit [4]	:	USD 0.1285
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Standard Chartered Bank
Annual Management Fee	:	2.50%
Bloomberg Code	:	MLLDECU IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

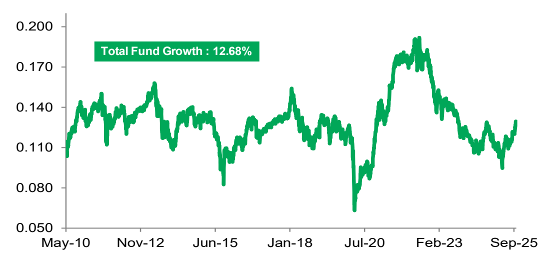
Portfolio

Indonesian Equity	:	80.42%
China Equity	:	17.39%
Money Market	:	2.19%

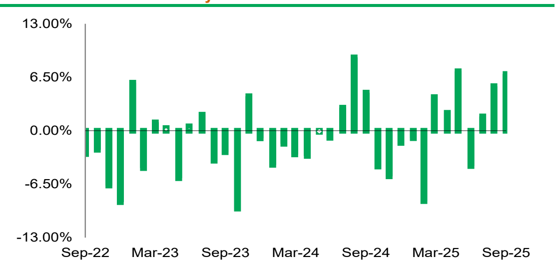
Note

1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
2) The benchmark is 85% JCI + 15% Hang Seng Mainland 25 Index in USD terms.
3) Based on GICS (Global Industrials Classification Standard).
4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

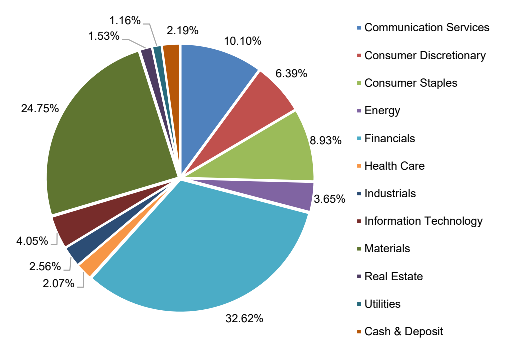
Performance in USD per (30/09/25)	1 mo	3 mo	6 mo	YTD	1 yr	3 yr [1]	5 yr [1]	Since Inception [1]
MDEIC (in USD)	6.90%	14.67%	20.25%	13.44%	0.99%	-9.09%	7.96%	0.78%
BM [2]	2.56%	12.75%	21.48%	14.16%	2.88%	4.76%	8.08%	2.82%

Yearly Performance	2024	2023	2022	2021	2020	2019	2018	2017
MDEIC (in USD)	-8.28%	-13.28%	-18.70%	38.05%	2.94%	3.43%	-14.00%	15.40%
BM [2]	-1.84%	4.10%	-5.48%	4.51%	-5.26%	7.47%	-9.77%	21.71%

Top Holdings* & Sector Allocation[3]

- Stock - AKR Corporindo Tbk PT
- Stock - Alibaba Group Holding Ltd
- Stock - Aneka Tambang Tbk
- Stock - Astra International Tbk PT
- Stock - Bank Central Asia Tbk PT
- Stock - Bank Mandiri Persero Tbk PT
- Stock - Bank Negara Indonesia Persero Tbk PT
- Stock - Bank of China Ltd
- Stock - Bank Pan Indonesia Tbk PT
- Stock - Bank Rakyat Indonesia Persero Tbk PT
- Stock - Bank Syariah Indonesia Tbk PT
- Stock - Barito Pacific Tbk PT
- Stock - Bumi Resources Minerals Tbk PT
- Stock - BYD Co Ltd
- Stock - Chandra Asri Pacific Tbk PT
- Stock - GoTo Gojek Tokopedia Tbk PT
- Stock - Hillcon Tbk PT
- Stock - Impack Pratama Industri Tbk PT
- Stock - Indofood CBP Sukses Makmur Tbk PT
- Stock - Indofood Sukses Makmur Tbk PT
- Stock - Mayora Indah Tbk PT
- Stock - Panin Financial Tbk PT
- Stock - Telkom Indonesia Persero Tbk PT
- Stock - Tencent Holdings Ltd
- Stock - Triputra Agro Persada PT
- Stock - United Tractors Tbk PT
- Stock - Xiaomi Corp

**Non Affiliates*



Investment Manager Commentary

September was a month full of policy updates. In the beginning of the month the market was overshadowed by riots in several cities in Indonesia, and cabinet reshuffle that includes change in finance minister post. The reshuffle of finance minister led to uncertainty in the market in regards to government's fiscal discipline outlook. Meanwhile the government introduced new measures that include liquidity injection of IDR200 trillion from cash reserve balance to SOE banks, and new stimulus package '8+4+5' worth IDR16.2 trillion, the third stimulus package this year, aiming to improve bank liquidity and supporting purchasing power and labor absorption. The government also revised 2026 budget by raising fiscal deficit target to 2.68% of GDP from 2.48% in the previous draft. Bank Indonesia surprised the market again by lowering BI Rate by 25bps to 4.75%, its third consecutive rate cuts. BI still sees further room to cut rate amid low domestic inflation and the need to boost domestic growth. From the global market, The Fed cut benchmark rate by 25bps inline with market expectation, and projects faster and bigger rate cuts in 4Q25 - 2026 period compared to previous estimates due to weaker labor sector. Portfolio allocations in material contributed positive attributions, meanwhile allocations in finansial contributed negative attributions to performance.

Manulife Indonesia

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