

## MANULIFE DANA EKUITAS SMALL MID CAPITAL

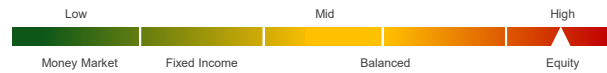
OCT 2025

### Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 19 Dec 11
Inception Price	: IDR 1,000.00
Fund Size	: Rp 226.07 bn
Number of unit	: 177,368,760.23
Net Asset Value/Unit <sup>(4)</sup>	: IDR 1,274.58
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MANDESM IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

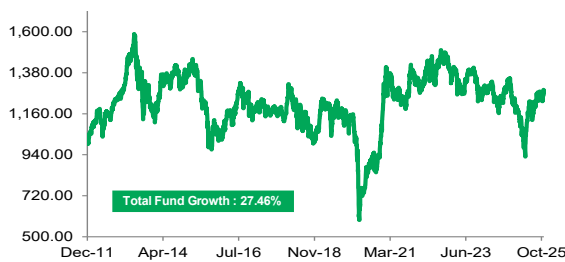
### Portfolio

Equity	: 97.52%
Money Market	: 2.48%

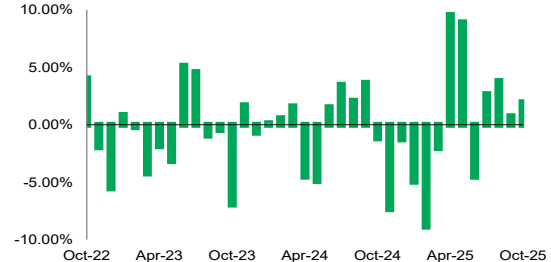
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



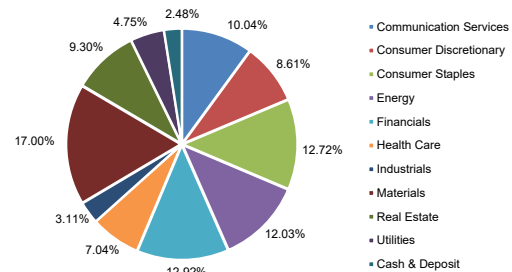
### Fund Performance

Performance in IDR per (31/10/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2024	2023	2022	2021	2020	2019	2018	2017
MDESMC	1.97%	6.65%	13.89%	5.89%	-3.15%	-5.09%	6.36%	1.76%	MDESMC	-6.61%	-6.66%	4.06%	6.14%	8.75%	6.76%	-7.27%	-1.09%
BM <sup>2)</sup>	2.68%	11.10%	24.60%	13.28%	3.27%	-3.60%	6.04%	0.32%	BM <sup>2)</sup>	-8.24%	-9.08%	2.53%	5.52%	6.00%	7.62%	-9.71%	-0.98%

### Top Holdings\* & Sector Allocation<sup>(3)</sup>

Stock - AKR Corporindo Tbk PT	Stock - Mayora Indah Tbk PT
Stock - Bank Jago Tbk PT	Stock - Medco Energi Internasional Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Medikaloka Hermina Tbk PT
Stock - Bank Tabungan Negara Persero Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - BFI Finance Indonesia Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bukit Asam Tbk PT	Stock - Pakuwon Jati Tbk PT
Stock - Bumi Serpong Damai Tbk PT	Stock - Perusahaan Gas Negara Tbk PT
Stock - Ciputra Development Tbk PT	Stock - Sarana Menara Nusantara Tbk PT
Stock - Cisarua Mountain Dairy PT TBK	Stock - Semen Indonesia Persero Tbk PT
Stock - Erajaya Swasembada Tbk PT	Stock - Summarecon Agung Tbk PT
Stock - Indah Kiat Pulp & Paper Tbk PT	Stock - Trimegah Bangun Persada Tbk PT
Stock - Indocement Tunggal Prakarsa Tbk PT	Stock - Triputra Agro Persada PT
Stock - Japfa Comfeed Indonesia Tbk PT	Stock - Vale Indonesia Tbk PT
Stock - Jasa Marga Persero Tbk PT	Stock - XLSMART Telecom Sejahtera Tbk PT
Stock - Map Aktif Adiperkasa PT	

\*Non Affiliates



### Investment Manager Commentary

October was a positive month for the financial markets. Easing liquidity environment and additional stimulus from the government drove market sentiment in the month. Domestic liquidity showed improvement following shifting in government's cash placement from Bank Indonesia to SOE banks. Primary money (M0) grew 18% YoY in September and M2 grew 8% YoY, up from 7.6% the previous month. Bank loan growth also improved to 7.2% YoY in September from 7.0% the previous month. The government maintains its pro-growth stance, announced new stimulus of cash handouts worth IDR 30 trillion for October - December period, for 35 million households. This is the fourth stimulus package from the government this year in effort to boost growth, and expected to have more direct impact to consumption compared to previous stimulus because of the cash nature. Portfolio allocations in consumer discretionary contributed positive attributions, meanwhile allocations in energy contributed negative attributions to performance.

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