

MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

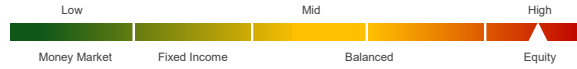
OCT 2025

Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 16 Oct 13
Inception Price	: USD 1.0000
Fund Size	: USD 975,884.85
Number of unit	: 1,443,172.23
Net Asset Value/Unit ⁽⁴⁾	: USD 0.6762
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MANSAMU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

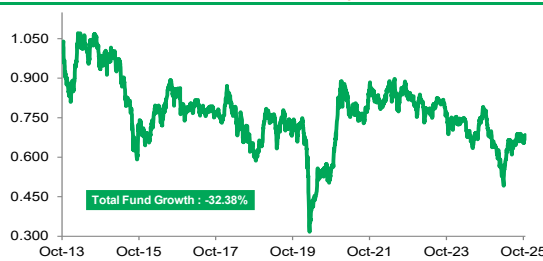
Portfolio

Equity	: 95.78%
Money Market	: 4.22%

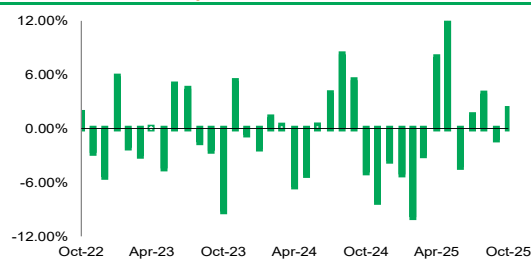
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

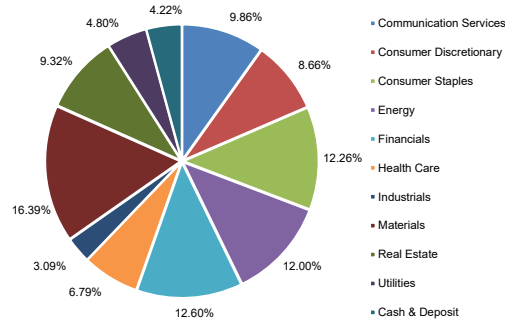
Performance in USD per (31/10/25)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDESMC (in USD)	2.18%	4.88%	14.35%	2.44%	-9.31%	-7.19%	3.61%
BM ⁽²⁾	3.03%	10.14%	24.04%	10.14%	-2.63%	-5.59%	3.39%

Yearly Performance							
	2024	2023	2022	2021	2020	2019	2018
MDESMC (in USD)	-11.66%	-4.05%	-5.09%	4.13%	8.35%	11.58%	-13.86%
BM ⁽²⁾	-12.74%	-8.40%	-5.68%	3.82%	5.07%	12.31%	-15.71%

Top Holdings* & Sector Allocation⁽³⁾

Stock - AKR Corporindo Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank Jago Tbk PT	Stock - Pakuwon Jati Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Perusahaan Gas Negara Tbk PT
Stock - Bank Tabungan Negara Persero Tbk PT	Stock - Sarana Menara Nusantara Tbk PT
Stock - BFI Finance Indonesia Tbk PT	Stock - Semen Indonesia Persero Tbk PT
Stock - Bukit Asam Tbk PT	Stock - Summarecon Agung Tbk PT
Stock - Bumi Serpong Damai Tbk PT	Stock - Trimegah Bangun Persada Tbk PT
Stock - Ciputra Development Tbk PT	Stock - Tripura Agro Persada PT
Stock - Erajaya Swasembada Tbk PT	Stock - Vale Indonesia Tbk PT
Stock - Indah Kiat Pulp & Paper Tbk PT	Stock - XLSMART Telecom Sejahtera Tbk PT
Stock - Indo Tambangraya Megah Tbk PT	
Stock - Indocement Tunggul Prakarsa Tbk PT	
Stock - Japfa Comfeed Indonesia Tbk PT	
Stock - Jasa Marga Persero Tbk PT	
Stock - Map Aaktif Adiperkasa PT	
Stock - Mayora Indah Tbk PT	
Stock - Medco Energi Internasional Tbk PT	
Stock - Medikaloka Hermina Tbk PT	
Stock - Mitra Adiperkasa Tbk PT	

*Non Affiliates



Investment Manager Commentary

October was a positive month for the financial markets. Easing liquidity environment and additional stimulus from the government drove market sentiment in the month. Domestic liquidity showed improvement following shifting in government's cash placement from Bank Indonesia to SOE banks. Primary money (M0) grew 18% YoY in September and M2 grew 8% YoY, up from 7.6% the previous month. Bank loan growth also improved to 7.2% YoY in September from 7.0% the previous month. The government maintains its pro-growth stance, announced new stimulus of cash handouts worth IDR 30 trillion for October - December period, for 35 million households. This is the fourth stimulus package from the government this year in effort to boost growth, and expected to have more direct impact to consumption compared to previous stimulus because of the cash nature. Portfolio allocations in consumer discretionary contributed positive attributions, meanwhile allocations in energy contributed negative attributions to performance.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.