

MANULIFE DANA EKUITAS

OCT 2025

Investment Objective

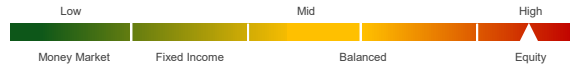
Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 5.49 tn
Number of unit	: 554,731,998.53
Net Asset Value/Unit ⁴⁾	: IDR 9,904.90
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MANLIEK LJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

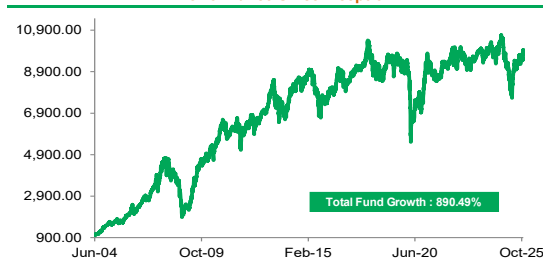
Portfolio

Equity	: 98.60%
Money Market	: 1.40%

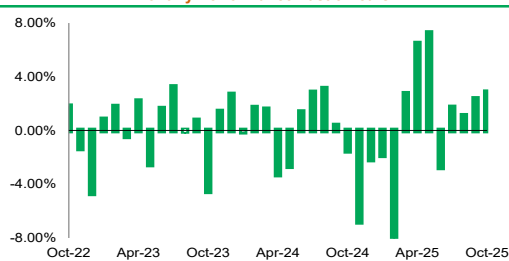
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

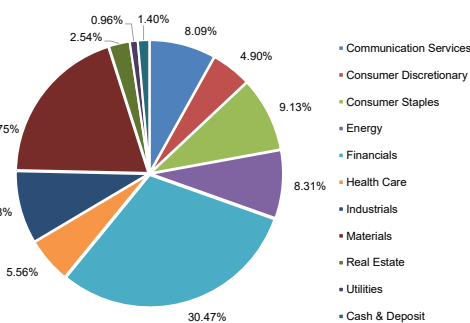
Performance in IDR per (31/10/25)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDE	2.85%	6.41%	12.89%	6.47%	-2.91%	0.23%	5.78%
BM ²⁾	1.28%	9.08%	20.65%	15.31%	7.79%	4.77%	9.72%

Yearly Performance							
	2024	2023	2022	2021	2020	2019	2018
MDE	-5.91%	6.86%	1.24%	1.64%	-4.00%	2.83%	-6.82%
BM ²⁾	-2.65%	6.16%	4.09%	10.08%	-5.09%	1.70%	-2.54%

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank Tabungan Negara	Stock - Indah Kiat Pulp & Paper Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Indika Energy Tbk PT
Stock - Alamtri Minerals Indonesia Tbk PT	Stock - Indofood CBP Sukses Makmur Tbk PT
Stock - Alamtri Resources Indonesia Tbk PT	Stock - Jasa Marga Persero Tbk PT
Stock - Amman Mineral Internasional PT	Stock - Kalbe Farma Tbk PT
Stock - Aneka Tambang Tbk	Stock - Medco Energi Internasional Tbk PT
Stock - Archi Indonesia Tbk PT	Stock - Medikaloka Hermina Tbk PT
Stock - Astra International Tbk PT	Stock - Merdeka Battery Materials Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Bank CIMB Niaga Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Perusahaan Gas Negara Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Petrosea Tbk PT
Stock - Bank Tabungan Negara Persero Tbk PT	Stock - Siloam International Hospitals Tbk PT
Stock - Barito Pacific Tbk PT	Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Bumi Resources Minerals Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Chandra Asri Pacific Tbk PT	Stock - Teras Tbk PT
Stock - Charoen Pokphand Indonesia Tbk PT	Stock - Triputra Agro Persada PT
Stock - Elang Mahkota Teknologi Tbk PT	Stock - United Tractors Tbk PT
Stock - GoTo Gojek Tokopedia Tbk PT	Stock - Vale Indonesia Tbk PT

*Non Affiliates



Investment Manager Commentary

October was a positive month for the financial markets. Easing liquidity environment and additional stimulus from the government drove market sentiment in the month. Domestic liquidity showed improvement following shifting in government's cash placement from Bank Indonesia to SOE banks. Primary money (M0) grew 18% YoY in September and M2 grew 8% YoY, up from 7.6% the previous month. Bank loan growth also improved to 7.2% YoY in September from 7.0% the previous month. The government maintains its pro-growth stance, announced new stimulus of cash handouts worth IDR 30 trillion for October - December period, for 35 million households. This is the fourth stimulus package from the government this year in effort to boost growth, and expected to have more direct impact to consumption compared to previous stimulus because of the cash nature. Portfolio allocations in energy contributed positive attributions, meanwhile allocations in real estate contributed negative attributions to performance.

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Manulife Indonesia

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