

## MANULIFE DANA EKUITAS CHINA DOLAR

OCT 2025

### Investment Objective

To achieve long term capital growth by investing mainly in equity securities of companies domiciled in the People's Republic of China (PRC) as well as other companies that have close economic links with the PRC, onshore and/or offshore, directly and/or through mutual funds.

### Fund Information

Inception Date	: 22 Mar 21
Inception Price	: USD 1.0000
Fund Size	: USD 654,692.29
Number of unit	: 1,024,369.70
Net Asset Value/Unit <sup>3)</sup>	: USD 0.6391
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MAECDMU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %	Portfolio	: 98.26%
Money Market	: 0 - 20 %	Money Market	: 1.74%

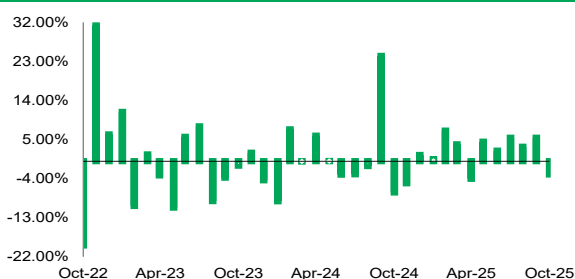
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is MSCI Golden Dragon Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

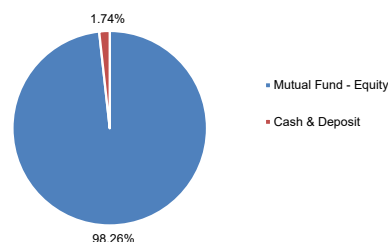


### Fund Performance

Performance in USD per (31/10/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2024	2023	2022	2021	2020	2019	2018	2017
MADENA	-3.07%	5.57%	19.06%	27.71%	22.97%	16.86%	n/a	-9.25%	MADENA	6.41%	-15.76%	-23.41%	n/a	n/a	n/a	n/a	n/a
BM <sup>2)</sup>	1.29%	12.84%	32.01%	32.98%	31.47%	26.00%	n/a	0.15%	BM <sup>2)</sup>	20.05%	-3.45%	-23.53%	n/a	n/a	n/a	n/a	n/a

### Top Holdings\* & Sector Allocation

Mutual Fund - UBS Lux Equity SICAV - All China USD



\*Non Affiliates

### Investment Manager Commentary

Chinese equities had a volatile month and lagged global peers, with escalating trade tensions, and mixed economic data. The month began with China announcing sweeping export controls on rare earths, which prompted President Trump to threaten an additional 100% tariff on Chinese goods effective from 1 November. This initial escalation sent markets lower, with investors fearing a return to the trade war dynamics from earlier this year. Chinese economic data released during October painted a mixed picture. GDP growth slowed to 4.8% YoY in the third quarter, but industrial production and exports beat expectations. However, the trend of weak spending continued as inflation slipped -0.3% YoY in September, worse than consensus estimates of -0.1%, and the contraction in real estate activity deepened. The geopolitical landscape shifted dramatically late in the month as markets rallied on optimism ahead of the Trump-Xi summit. Sentiment improved as both leaders appeared to intentionally dial down the inflammatory rhetoric ahead of the meeting. The end result was a one-year trade truce, suspending export controls on rare earths and potentially semiconductors, as well as a reduction in some tariffs.

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