

## MANULIFE PENDAPATAN TETAP NEGARA

NOV 2025

### Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

### Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 1.02 tn
Number of unit	: 266,466,230.89
Net Asset Value/Unit <sup>3)</sup>	: IDR 3,846.05
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLINE IJ
Fund Manager	: PT Asuransi Jiwa Manulife Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

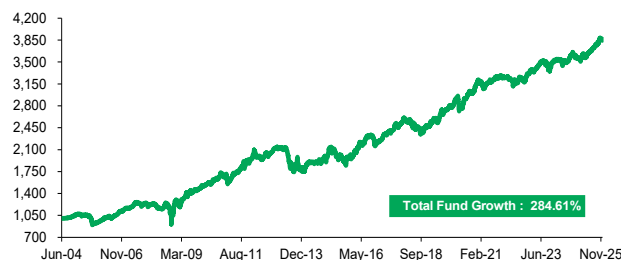
### Portfolio

Bond	: 100.50%
Money Market	: -0.50%

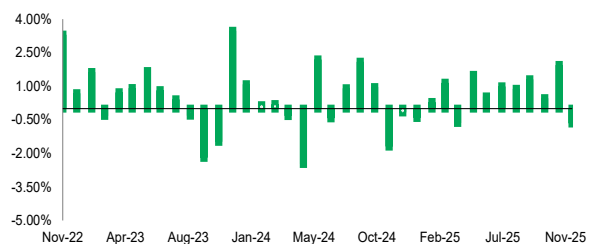
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



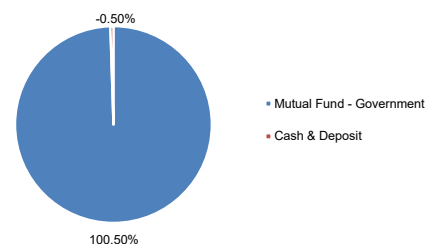
### Fund Performance

	Performance in IDR per (28/11/25)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MPTN	-0.67%	1.74%	5.02%	8.03%	7.57%	5.33%	4.10%	6.48%
BM <sup>2)</sup>	-0.32%	2.60%	6.89%	11.57%	11.33%	8.68%	7.09%	7.13%

	Yearly Performance							
	2024	2023	2022	2021	2020	2019	2018	2017
MPTN	0.87%	6.48%	1.49%	1.75%	14.24%	13.25%	-2.73%	15.48%
BM <sup>2)</sup>	4.56%	8.65%	3.53%	5.43%	14.70%	14.23%	-2.18%	17.67%

### Top Holdings\* & Sector Allocation

Mutual Fund - Manulife Obligasi Negara Indonesia II



\*Affiliates

### Investment Manager Commentary

The bond market fell in November, where uncertainty on Fed Funds Rate cut in December overshadowed market sentiment early in the month, following hawkish comment from Fed Chair Powell. However the market rebounded as several Fed officials supports further rate cut in December amid weaker labor data. On the domestic front, GDP growth 3Q-2025 came at +5.04%, lower than 5.12% the previous quarter. Consumption is weaker with household consumption grew at +4.89%, its lowest growth since 4Q-2023. Bank Indonesia maintained BI Rate at 4.75% inline with market expectation. BI appears to balanced its view, indicating the need to stabilize Rupiah while also indicating further room to cut interest rates. Going forward, the market will continue to monitor The Fed's policy outlook in December, and the acceleration in government spending, seen as a key factor to support growth in 2026. Moderate-long term government bonds outperformed in the month, with the 15-year tenor recording a yield rise of +7bps, while short tenor bonds (5-year) yield rose higher +39bps.

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### Manulife Indonesia

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