

MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

NOV 2025

Investment Objective

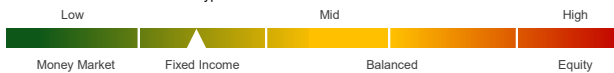
To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

Fund Information

Inception Date	: 5 Oct 20
Inception Price	: IDR 1,000.00
Fund Size	: Rp 70.18 bn
Number of unit	: 56,947,633.82
Net Asset Value/Unit ⁴⁾	: IDR 1,232.39
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Bloomberg Code	: MLDSSI IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

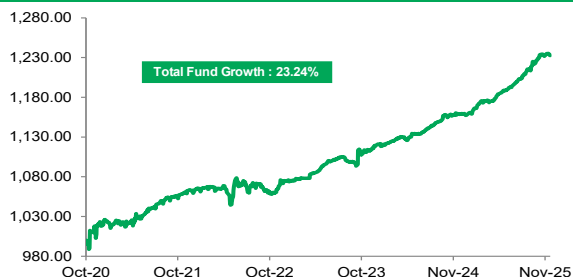
Portfolio

Government Bond	: 64.57%
Corporate Bond	: 14.55%
Money Market	: 20.88%

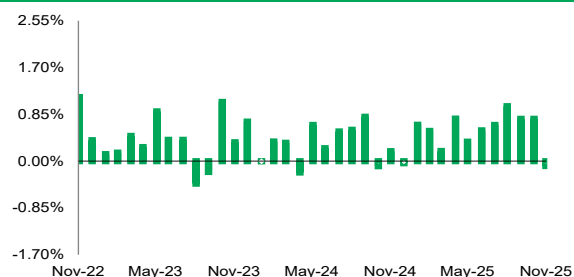
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



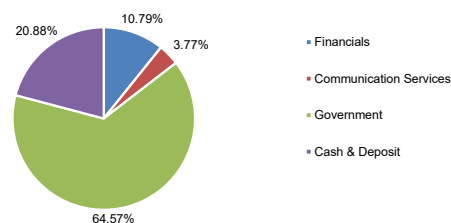
Fund Performance

Performance in IDR per (28/11/25)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDSSI (IDR)	-0.09%	1.45%	3.71%	6.35%	6.31%	4.80%	3.79%
BM ²⁾	0.24%	0.78%	1.58%	2.93%	3.23%	3.39%	3.56%

Yearly Performance							
	2024	2023	2022	2021	2020	2019	2018
MDSSI (IDR)	3.38%	4.27%	0.89%	4.18%	n/a	n/a	n/a
BM ²⁾	3.44%	3.53%	3.34%	4.19%	n/a	n/a	n/a

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank BTN Syariah
 Time Deposit - Bank CIMB Niaga Syariah
 SBSN Seri PBS021
 SBSN Seri PBS030
 SBSN Seri PBS032
 SBSN Seri PBS034
 SBSN Seri PBS037
 SBSN Seri PBSG001
 Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E
 Sukuk Musyarakah Berkelanjutan I Sarana Multigriya Finansial Tahap I Tahun 2023



*Non Affiliates

Investment Manager Commentary

The bond market fell in November, where uncertainty on Fed Funds Rate cut in December overshadowed market sentiment early in the month, following hawkish comment from Fed Chair Powell. However the market rebounded as several Fed officials supports further rate cut in December amid weaker labor data. On the domestic front, GDP growth 3Q-2025 came at +5.04%, lower than 5.12% the previous quarter. Consumption is weaker with household consumption grew at +4.89%, its lowest growth since 4Q-2023. Bank Indonesia maintained BI Rate at 4.75% inline with market expectation. BI appears to balanced its view, indicating the need to stabilize Rupiah while also indicating further room to cut interest rates. Going forward, the market will continue to monitor The Fed's policy outlook in December, and the acceleration in government spending, seen as a key factor to support growth in 2026. Moderate-long term government bonds outperformed in the month, with the 15-year tenor recording a yield rise of +7bps, while short tenor bonds (5-year) yield rose higher +39bps.

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Manulife Indonesia

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