

MANULIFE DANA BERIMBANG SYARIAH

NOV 2025

Investment Objective

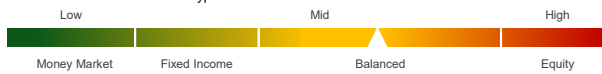
Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

Fund Information

Inception Date	: 15 Jun 09
Inception Price	: IDR 1,000.00
Fund Size	: Rp 98.35 bn
Number of unit	: 45,308,751.67
Net Asset Value/Unit ⁴⁾	: IDR 2,170.58
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBBS IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

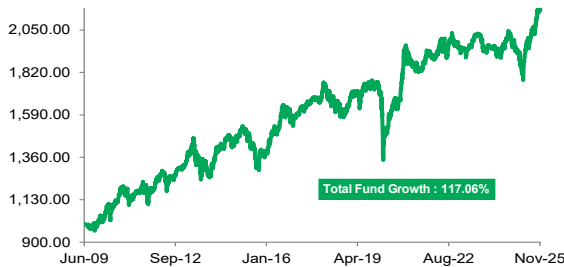
Portfolio

Equity	: 45.22%
Government Bond	: 44.06%
Corporate Bond	: 5.37%
Money Market	: 5.35%

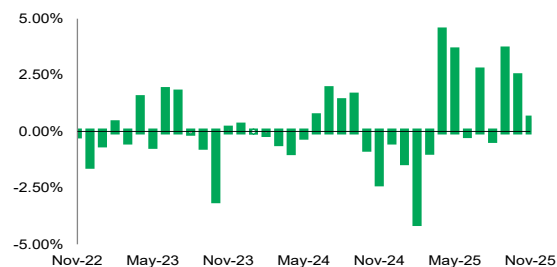
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSI Index + 50% Indonesia Sharia Stock Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



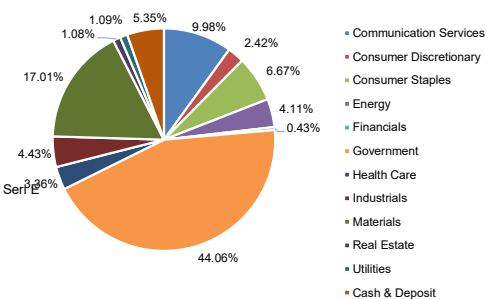
Fund Performance

Performance in IDR per (28/11/25)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2024	2023	2022	2021	2020	2019	2018	2017
MDBS	0.57%	6.78%	9.08%	10.72%	10.23%	3.05%	4.03%	4.82%	0.12%	0.24%	2.74%	0.22%	7.56%	7.15%	-2.67%	7.35%
BM ²⁾	3.33%	8.40%	19.38%	24.45%	24.01%	10.83%	10.17%	7.99%	3.91%	3.09%	8.74%	6.99%	5.80%	7.72%	-0.32%	11.98%

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank CIMB Niaga Syariah	SBSN Seri PBS004
Stock - Aneka Tambang Tbk	SBSN Seri PBS005
Stock - Astra International Tbk PT	SBSN Seri PBS012
Stock - Barito Pacific Tbk PT	SBSN Seri PBS022
Stock - Bumi Resources Minerals Tbk PT	SBSN Seri PBS030
Stock - Chandra Asri Pacific Tbk PT	SBSN Seri PBS034
Stock - Cisarua Mountain Dairy PT TBK	SBSN Seri PBS037
Stock - Indah Kiat Pulp & Paper Tbk PT	SBSN Seri PBS038
Stock - Indofood Sukses Makmur Tbk PT	SBSN Seri PBSG001
Stock - Kalbe Farma Tbk PT	Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Thn 2017 Seri E
Stock - Mayora Indah Tbk PT	
Stock - Merdeka Copper Gold Tbk PT	
Stock - Telkom Indonesia Persero Tbk PT	
Stock - Timah Tbk PT	
Stock - XLSMART Telecom Sejahtera Tbk PT	

*Non Affiliates



Investment Manager Commentary

The equity and bond markets were volatile in November, caused by uncertainty on Fed Funds Rate cut in December overshadowed market sentiment early in the month, following hawkish comment from Fed Chair Powell. However the market rebounded as several Fed officials supports further rate cut in December amid weaker labor data. On the domestic front, GDP growth 3Q-2025 came at +5.04%, lower than 5.12% the previous quarter. Consumption is weaker with household consumption grew at +4.89%, its lowest growth since 4Q-2023. Bank Indonesia maintained BI Rate at 4.75% inline with market expectation. BI appears to balanced its view, indicating the need to stabilize Rupiah while also indicating further room to cut interest rates. Going forward, the market will continue to monitor The Fed's policy outlook in December, and the acceleration in government spending, seen as a key factor to support growth in 2026.

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Manulife Indonesia

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