

MANULIFE-SCHRODER DANA EKUITAS PREMIER

MAY 2025

Investment Objective

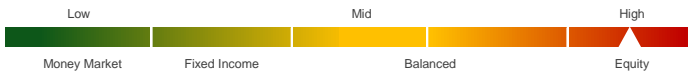
To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

Fund Information

Inception Date	: 18 Dec 17
Inception Price	: IDR 1,000.00
Fund Size	: Rp 341.66 bn
Number of unit	: 352,889,016.75
Net Asset Value/Unit ⁴⁾	: IDR 968.18
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MANSDEP IJ
Fund Manager	: PT Schroder Investment Management Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

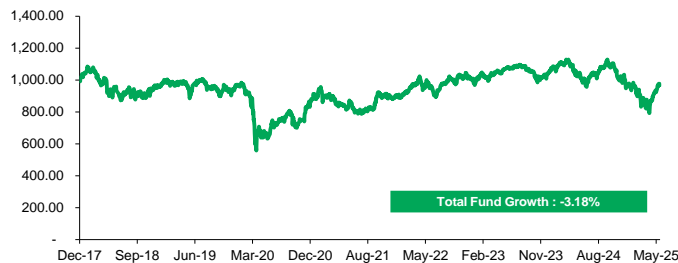
Portfolio

Equity	: 98.47%
Money Market	: 1.53%

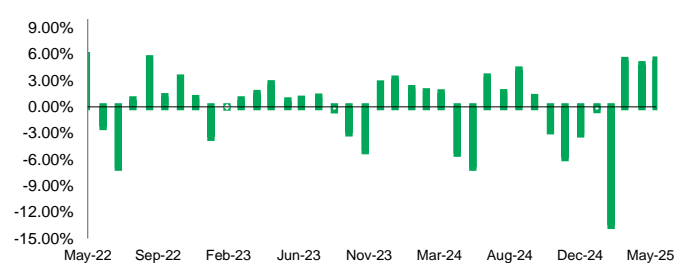
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is LQ45 Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

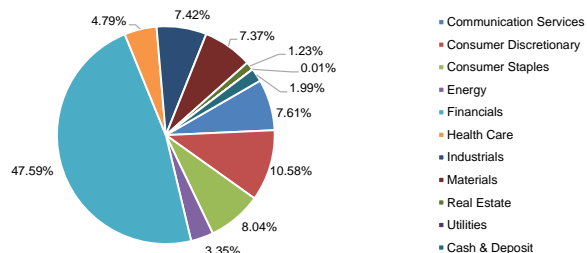


Fund Performance

Performance in IDR per (28/05/25)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2024	2023	2022	2021	2020	2019	2018	2017
MSDEP	5.33%	16.24%	-2.92%	0.19%	-1.56%	-3.23%	40.58%	-3.18%	-8.60%	4.84%	13.94%	0.59%	-8.65%	0.46%	-7.62%	n/a
BM ²⁾	6.99%	15.79%	-4.90%	-1.44%	-6.50%	-22.90%	12.25%	-21.33%	-14.83%	3.56%	0.62%	-0.37%	-7.85%	3.23%	-8.95%	n/a

Top Holdings* & Sector Allocation³⁾

Stock - Astra International Tbk
 Stock - Bank Central Asia Tbk
 Stock - Bank Mandiri (Persero) Tbk
 Stock - Bank Rakyat Indonesia (Persero) Tbk
 Stock - Goto Gojek Tokopedia Tbk
 Stock - Indofood Cbp Sukses Makmur Tbk
 Stock - Kalbe Farma Tbk
 Stock - Merdeka Copper Gold Tbk Pt
 Stock - Mitra Adiperkasa Tbk
 Stock - Telkom Indonesia Persero Tbk Pt



*Non Affiliates

Investment Manager Commentary

In the month of May, JCI posted a return of +6.04% MoM with foreign inflow of Rp5.5tn. Indonesia equities continued its rally driven by easing sentiments regarding Trump's tariff as the US President seemingly toned-down pressure on his tariff war. Hence, blue chip names rallied and led the market gain. Strong gold price continued to support the gold proxy names. Rupiah recovery during the month also fuel the market rally during the month. Bank Indonesia managed to cut rate by 25bps as a result of the strong Rupiah. We remain upbeat on equities given current high market volatility environment driven by Trump's Liberation Day Tariff as well as noises on Indonesia domestic policy execution. However, we remain upbeat on equities in the long term as growth prospects remain intact while despite recent rally, we think that Indonesian equities still trades at an attractive valuation at about 12x PE 2025 vs historical mean at 15x. We are being defensive in the time being and focus on names that could give us earnings resilience while also plays to the new presidential administration. We also look into names that offers attractive valuation and fundamentals.

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